

ROBERT RESOURCES LIMITED

ANNUAL REPORT 2017-2018



REGISTERED OFFICE:

**3rd FLOOR, PLOT NO 1067, OPP. BINDU NIVAS,
KALIYABID ROAD BHAVNAGAR-364001**

Email: - robertresourceslimited@gmail.com

Website: - www.robertresources.com

BOARD OF DIRECTORS:

HANIF SHEKH

KASAM SHEKH

GAUSI NADIMAHMED

SAIYED JAHIDHUSEN

MUDESHERKHAN PATHAN

HASINA SHEKH

COMPANY SECRETARY:

VAISHAKHI SHUKLA

AUDITOR:

SUDHIR S SHAH & CO.

REGISTER AND TRANSFER AGENT (RTA):

SKYLINE FINANCIAL SERVICES PRIVATE LIMITED

D-153 A, FIRST FLOOR, OKHLA INDUSTRIAL AREA,

PHASE I, NEW DELHI- 110 020

CONTACT: info@skylinerta.com

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NOTICE

NOTICE IS HEREBY GIVEN THAT ANNUAL GENERAL MEETING OF ROBERT RESOURCES LIMITED WILL BE HELD ON FRIDAY 10TH AUGUST, 2018 AT 11:00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY.

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ORDINARY BUSINESS:

- 1) To receive, consider and adopt the Audited Profit and Loss Account for the year ended 31st March, 2018 and Balance sheet as at that date together with Directors Report and Auditors Report thereon.
- 2) To re-appoint director Ms. Hasina Shekh, who retires by rotation and being eligible offers herself for reappointment.

BY THE ORDER OF THE BOARD.

Date: - 09.07.2018

Place: - BHAVNAGAR

**S/d
HANIF SHEKH
DIRECTOR
DIN- 07733184**

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND PROXY NEED NOT BE A MEMBER. Proxy in order to be valid must be received by the company not less than forty-eight hours before the time of holding the Meeting.
2. Members/Proxies should bring the Attendance Slip, duly filled in, for attending the meeting.
3. The Register of Members and share transfer books of the Company will remain closed from 04.08.2018 TO 10.08.2018 (both days inclusive)
4. Members desiring any information regarding the accounts are requested to write to the Company at least Seven Days before the meeting so as to enable the management to keep the same ready.

SHAREHOLDER INSTRUCTIONS FOR E-VOTING

The instructions for shareholders voting electronically are as under:

- (i) The voting period begins on 07.08.2018 at 10.00 A.M. and ends on 09.08.2018 at 5.00 P.M. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 03.08.2018, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) The shareholders should log on to the e-voting website www.evotingindia.com.
- (iii) Click on Shareholders.
- (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none">• Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN Field. The Sequence Number is printed on Attendance Slip.• In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN Field.
DOB	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.

Dividend Bank Details	<p>Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio.</p> <ul style="list-style-type: none"> • Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).
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- (viii) After entering these details appropriately, click on “SUBMIT” tab.
- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant **ROBERT RESOURCES LIMITED** on which you choose to vote.
- (xii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xv) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.

- (xvii) If Demat account holder has forgotten the same password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) Shareholders can also use Mobile app - "m-Voting" for e voting. m-Voting app is available on IOS, Android & Windows based Mobile. Shareholders may log in to m-Voting using their e voting credentials to vote for the company resolution(s).
- (xix) Note for Non - Individual Shareholders and Custodians
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xx) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

BOARD'S REPORT

**TO,
THE MEMBERS
ROBERT RESOURCES LIMITED**

Your Directors have pleasure in presenting the Board's Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended, 31st March, 2018.

FINANCIAL HIGHLIGHTS

(Rs. In Lacs)

Particulars	Standalone	
	2017-2018	2016-2017
Gross Income	7.45	11.88
Profit Before Interest and Depreciation	(17.79)	11.88
Finance Charges	1.37	4.00
Gross Profit	(17.79)	(12.84)
Provision for Depreciation	0.00	0.00
Net Profit Before Tax	(17.78)	(12.84)
Provision for Tax	22.52	0.00
Net Profit After Tax	(40.30)	(12.84)

DIVIDEND

However with the view to conserve the resources of company the directors are not recommending any dividend.

AMOUNTS TRANSFERRED TO RESERVES

The Board of the company has decided to carry current year losses to its reserves.

CHANGES IN SHARE CAPITAL

No changes in the share capital during the year.

INFORMATION ABOUT SUBSIDIARY/ JV/ ASSOCIATE COMPANY

Company does not have any Subsidiary, Joint venture or Associate Company.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as no dividend was declared and paid last year.

MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report

EXTRACT OF ANNUAL RETURN

The Extract of Annual Return as required under section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, in Form MGT-9 is annexed herewith for your kind perusal and information

MEETINGS OF THE BOARD OF DIRECTORS

During the Financial Year 2017-18, the Company held 8 (Eight) board meetings of the Board of Directors as per Section 173 of Companies Act, 2013 which is summarized below. The provisions of Companies Act, 2013 and SEBI LODR were adhered to while considering the time gap between two meetings.

S No.	Date of Meeting	Board Strength	No. of Directors Present
1	30/05/2017	6	6
2	01/08/2017	6	6
3	14/08/2017	6	6
4	16/08/2017	6	6
5	05/10/2017	6	6
6	14/11/2017	6	6
7	14/02/2018	6	6
8	31/03/2018	6	6

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and

fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

AUDITORS and REPORT thereon

M/s. Sudhir S Shah & Co. Chartered Accountants were appointed as statutory auditors of the Company for a period of five years in the Annual General Meeting held on 02.07.2016.

There are no qualifications or adverse remarks in the Auditors' Report which require any clarification/ explanation. The Notes on financial statements are self-explanatory, and needs no further explanation.

Further the Auditors' Report for the financial year ended, 31st March, 2018 is annexed herewith for your kind perusal and information.

LOANS, GUARANTEES AND INVESTMENTS

The Company has not provided Loans, Guarantee and Investments under section 186 of the Companies Act, 2013 for the financial year ended 31st March 2018

RELATED PARTY TRANSACTIONS

The Company has entered into various Related Parties Transactions as defined under Section 188 of the Companies Act, 2013 with related parties as defined under Section 2 (76) of the said Act. The details have been disclosed in the Financial Statements as required by the applicable accounting standards.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:

(A) Conservation of energy and Technology absorption

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

(B) Foreign exchange earnings and Outgo

There were no foreign exchange earnings and outgo during the year under review.

RISK MANAGEMENT

The Company does not have any Risk Management Policy as the element of risk threatening the Company's existence is very minimal.

DIRECTORS and KMP

During the current financial year no changes have occurred in the constitution of directors of the company:

DEPOSITS

The company has not accepted any deposits during the year.

CORPORATE SOCIAL RESPONSIBILITY

The company does not meet the criteria of Section 135 of Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 so there is no requirement to constitute Corporate Social Responsibility Committee.

RATIO OF REMUNERATION TO EACH DIRECTOR

The Company is not paying Remuneration to any director.

ANNUAL EVALUATION

Pursuant to the provisions of the Companies Act, 2013, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit, Nomination & Remuneration and Compliance Committees.

A structured questionnaire was prepared after taking into consideration inputs received from the Directors, covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations and governance.

A separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board, who were evaluated on parameters such as level

of engagement and contribution, independence of judgment, safeguarding the interest of the Company and its minority shareholders etc. The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and the Non Independent Directors was carried out by the Independent Directors who also reviewed the performance of the Secretarial Department.

CORPORATE GOVERNANCE

Report on Corporate Governance is annexed herewith for your kind perusal and information.

INDEPENDENT DIRECTORS and DECLARATION

The Board of Directors of the Company hereby confirms that all the Independent directors duly appointed by the Company have given the declaration and they meet the criteria of independence as provided under section 149(6) of the Companies Act, 2013.

NOMINATION AND REMUNERATION COMMITTEE

As per the section 178(1) of the Companies Act, 2013 the Company's Nomination and Remuneration Committee comprises of three Non-executive Directors. The table sets out the composition of the Committee:

NAME OF THE DIRECTOR	POSITION HELD IN THE COMMITTEE	CATEGORY OF THE DIRECTOR
MUDESHERKHAN PATHAN	CHAIRMAN	NONEXECUTIVE DIRECTOR
GAUSI NADIMAHMED	MEMBER	NONEXECUTIVE DIRECTOR
SAIYED JAHIDHUSEN	MEMBER	NON EXECUTIVE DIRECTOR

Terms of Reference

The Terms of Reference of the Nomination and Remuneration Committee are as under:

1. To identify persons who are qualified to become Directors and who may be appointed in senior management in accordance with the criteria laid down, recommend to the Board their appointment and removal and shall carry out evaluation of every Director's performance.
2. To formulate the criteria for determining qualifications, positive attributes and independence of a Director and recommend to the Board a policy, relating to the remuneration for the Directors, Key Managerial Personnel and other employees.
3. The Nomination and Remuneration Committee shall, while formulating the policy ensure that:

- a. the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors of the quality required to run the Company successfully;
 - b. relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
 - c. remuneration to Directors, Key Managerial Personnel and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals:
4. Regularly review the Human Resource function of the Company
 5. Discharge such other function(s) or exercise such power(s) as may be delegated to the Committee by the Board from time to time.
 6. Make reports to the Board as appropriate.
 7. Review and reassess the adequacy of this charter periodically and recommend any proposed changes to the Board for approval from time to time.
 8. Any other work and policy, related and incidental to the objectives of the committee as per provisions of the Act and rules made there under.

REMUNERATION POLICY

Remuneration to Executive Directors:

The remuneration paid to Executive Directors is recommended by the Nomination and Remuneration Committee and approved by Board in Board meeting, subject to the subsequent approval of the shareholders at the General Meeting and such other authorities, as may be required. The remuneration is decided after considering various factors such as qualification, experience, performance, responsibilities shouldered, industry standards as well as financial position of the Company. However the company is not paying any remuneration to its executive director.

Remuneration to Non Executive Directors:

The Non Executive Directors are paid remuneration by way of Sitting Fees and Commission. The Non Executive Directors are paid sitting fees for each meeting of the Board and Committee of Directors attended by them. However the company is not paying any remuneration to its non-executive director.

AUDIT COMMITTEE

According to Section 177 of the Companies Act, 2013 the company's Audit Committee comprised of three directors. The board has accepted the recommendations of the Audit Committee. The table sets out the composition of the Committee:

NAME OF THE DIRECTOR	POSITION HELD IN THE COMMITTEE	CATEGORY OF THE DIRECTOR
SAIYED JAHIDHUSEN	CHAIRMAN	NONEXECUTIVE DIRECTOR
GAUSI NADIMAHMED	MEMBER	NONEXECUTIVE DIRECTOR
KASAM SHEKH	MEMBER	EXECUTIVE DIRECTOR

SECRETARIAL AUDIT REPORT

There are no qualification or adverse remark in the Secretarial Audit Report the clarification/ explanation.

Further the Secretarial Audit Report as **provided by Khushbu Trivedi, Practicing Company Secretary** for the financial year ended, 31st March, 2018 is annexed herewith for your kind perusal and information.

COST AUDIT

The Cost Audit is not applicable to the company.

VIGIL MECHANISM

As per Section 177(9) and (10) of the Companies Act, 2013, and as per the SEBI LODR, the company has established Vigil Mechanism for directors and employees to report genuine concerns and made provisions for direct access to the chairperson of the Audit Committee. Company has formulated the present policy for establishing the vigil mechanism/ Whistle Blower Policy to safeguard the interest of its stakeholders, Directors and employees, to freely communicate and address to the Company their genuine concerns in relation to any illegal or unethical practice being carried out in the Company. The details of the Vigil Committee are annexed herewith for your kind perusal and information.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention,

Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment.

All employees (Permanent, contractual, temporary, trainees) are covered under this policy.

DETAILS OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS

Your company has established adequate internal financial control systems to ensure reliable financial reporting and compliance with laws and regulations.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The management discussion and analysis report as required has been attached and forms part of this report.

ACKNOWLEDGEMENT

Your Directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers, Vendors and Shareholders during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed service of the Executives, staff and Workers of the Company.

**FOR & ON BEHALF OF THE
BOARD OF DIRECTORS**

**Date: 09.07.2018
Place: Bhavnagar**

**HANIF SHEKH
DIN : 07497812
(Director)**

**KASAM SHEKH
DIN : 07498438
(Director)**

FormNo.MGT-9

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON 31-03-2018

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	L99999GJ1982PLC096012
ii.	Registration Date	04/11/1982
iii.	Name of the Company	ROBERT RESOURCES LIMITED
iv.	Category/Sub-Category of the Company	COMPANY LIMITED BY SHARES INDIAN NON- GOVERNMENT COMPANY
v.	Address of the Registered office and contact details	3RD FLOOR, PLOT NO 1067, OPP. BINDU NIVAS, KALIYABID ROAD BHAVNAGAR-364001 CONTACT NO:- +91-9067584982 MAIL ID:- robertresourceslimited@gmail.com WEBSITE:- www.robertresources.com
vi.	Whether listed company	Yes
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	SKYLINE FINANCIAL SERVICES PRIVATE LIMITED D-153A 1ST FLOOR OKHLA INDUSTRIAL AREA PHASE 1, NEW DELHI-110020 CONTACT NO- 011- 64732681/2 011-26812682 MAIL ID:- viren@skylinerta.com

Custodian for GDRs & ADRs									
Grand Total (A+B+C)		245000	245000	100	10060700	184300	10245000	100	

ii. Shareholding of Promoters

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	KASAM SHEKH	15200	6.20	0	265200	2.59	0	(3.61)
2.	HANIF SHEKH	15100	6.16	0	265100	2.59	0	(3.57)
3.	HASINA SHEKH	15200	6.20	0	265200	2.59	0	(3.61)
4.	KAUSHARBEN KATARIYA	15200	6.20	0	265200	2.59	0	(3.61)
	Total	60700	24.76	0	1060700	10.35	0	

ii. Change in Promoters' Shareholding (please specify, if there is no change)

Sr. no		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	NO CHANGE	NO CHANGE	NO CHANGE	NO CHANGE
	At the End of the year				

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding / accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness

Indebtedness at the beginning of the financial year	NIL	NIL	NIL	NIL
i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not				
Total(i+ii+iii)	NIL	NIL	NIL	NIL
Change in Indebtedness during the financial year	NIL		NIL	
- Addition		600000		600000
- Reduction				
Net Change	NIL	600000	NIL	600000
Indebtedness at the end of the financial year	NIL		NIL	
i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not due		600000		600000
Total (i+ii+iii)	NIL	600000	NIL	600000

V. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>
2.	Stock Option	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>
3.	Sweat Equity	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>
4.	Commission - as % of profit - others, specify...	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>
5.	Others, please specify	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>
6.	Total (A)	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>
	Ceiling as per the Act	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>

B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
	<u>Independent Directors</u> · Fee for attending board committee meetings · Commission · Others, please specify	NIL	NIL	NIL	NIL	NIL
	Total(1)	NIL	NIL	NIL	NIL	NIL
	<u>Other Non-Executive Directors</u> · Fee for attending board committee meetings · Commission · Others, please specify	NIL	NIL	NIL	NIL	NIL
	Total(2)	NIL	NIL	NIL	NIL	NIL
	Total(B)=(1+2)	NIL	NIL	NIL	NIL	NIL
	Total Managerial Remuneration	NIL	NIL	NIL	NIL	NIL
	Overall Ceiling as per the Act	NIL	NIL	NIL	NIL	NIL

C. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NIL	NIL	NIL	NIL
2.	Stock Option	NIL	NIL	NIL	NIL
3.	Sweat Equity	NIL	NIL	NIL	NIL
4.	Commission - as % of profit - others, specify...	NIL	NIL	NIL	NIL
5.	Others, please specify	NIL	NIL	NIL	NIL
6.	Total	NIL	NIL	NIL	NIL

VI. PENALTIES/PUNISHMENT/COMPOUNDINGOFFENCES:

Type	Section of the companies Act	Brief description	Details of Penalty/ Punishment/Compounding fees imposed	Authority[RD /NCLT/Court]	Appeal made. If any(give details)
A.Company					
Penalty	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>
Punishment	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>
Compounding	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>
B.Directors					
Penalty	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>
Punishment	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>
Compounding	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>
C.OtherOfficersInDefault					
Penalty	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>
Punishment	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>
Compounding	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>

ROBERT RESOURCES LIMITED

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

1. Overall Review

The Growth rate has been on the upward trend as compared to the previous year with favorable market conditions which reflect the positive market.

2. Financial Review

During the year the company has continue its business activities and has occurred a loss of Rs. (40.30) Lakhs.

3. Risk and Concern

Bullish trend in Equity Markets, Commodities and Real estate will affect volume and profitability of Government Securities business. Changes in rate of Interest will affect Company's Profitability.

4. Internal Control System and their adequacy

The internal control system is looked after by Directors themselves, who also looked after the day to day affairs to ensure compliance of guide lines and policies, adhere to the management instructions and policies to ensure improvements in the system. The Internal Audit reports are regularly reviewed by the management.

5. Environmental Issues

As the company is in the field of manufacture, the matter relating to produce any harmful gases and the liquid effluents are highly taken care of.

6. Financial Performance with Respect to Operation Performance

The Company has all the plans for tight budgetary control on key operational performance indication with judicious deployment of funds without resorting to any kind of borrowing where ever possible.

7. Cautionary Statement

Statement in this report on Management Discussion and Analysis may be forward looking statements within the meaning of applicable security laws or regulations. These statements are based on certain assumptions and expectations of future events. Actual results could however, differ materially, from those expressed or implied. Important factors that could make a difference to the company's operations include global and domestic demand supply conditions, finished goods prices, raw material cost and availability and changes in government regulation and tax structure, economic development within India and the countries with which the company has business contacts and other factors such as litigation and industrial relations.

The Company assumes no responsibility in respect of forward - looking statements, which may be amended or modified in future on the basis of subsequent developments, information or events.

ROBERT RESOURCES LIMITED

LIST OF COMMITTEE MEETINGS HELD DURING THE YEAR 2017-2018

Serial No.	Type of meeting	Dates on which the Meeting was held	Total Strength of the Board	No. of Directors Present
1.	AUDIT COMMITTEE	30/05/2017	3	3
2.	AUDIT COMMITTEE	14/08/2017	3	3
3.	AUDIT COMMITTEE	14/11/2017	3	3
4.	AUDIT COMMITTEE	14/02/2018	3	3
5.	NOMINATION COMMITTEE	30/05/2017	3	3
6.	NOMINATION COMMITTEE	14/08/2017	3	3
7.	NOMINATION COMMITTEE	14/11/2017	3	3
8.	NOMINATION COMMITTEE	14/02/2018	3	3
9.	STAKEHOLDER RELATIONSHIP COMMITTEE	30/05/2017	3	3
10.	STAKEHOLDER RELATIONSHIP COMMITTEE	14/08/2017	3	3
11.	STAKEHOLDER RELATIONSHIP COMMITTEE	14/11/2017	3	3
12.	STAKEHOLDER RELATIONSHIP COMMITTEE	14/02/2018	3	3

Form No. MR-3

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2018

To,
The Members
ROBERT RESOLURCES LIMITED
BHAVNAGAR

I, Khushbu Trivedi, Company Secretary in Practice, have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **ROBERT RESOURCES LIMITED** (Herein after called "the company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the company, books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March , 2018 complied with the statutory provisions listed hereunder and also that the Company has proper Board - processes and compliance - mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2018 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;-
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;-N.A

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

- (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
- (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009
- (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; - Not Applicable to the company during the Audit Period
- (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;- Not Applicable to the company during the Audit Period
- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; -.
- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; Not Applicable to the company during the Audit Period
- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;- Not Applicable to the company during the Audit Period
- (i) Other laws applicable to the company are
 - 1. Income Tax Act, 1961
 - 2. Professional Tax
 - 3. Local Authority Registration at Municipal Corporation

I have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India on Meetings of the Board of Directors and General Meeting.

(ii) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (From April 01, 2017 to March 31, 2018).

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following prima facie observations:

I further report that

The Board of Directors of the Company is constituted. The changes in the composition of the Board of Directors that took place during the period under review.

Notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.(as per management).

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Place: Ahmedabad
Date : 01.07.2018

S/d
Khushbu Trivedi & Associates
FCS NO- 9151.
C P No.9115

APPENDIX - A

To,
The Members
ROBERT RESOURCES LIMITED
BHAVNAGAR

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit as presented by management to us.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, we have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events etc.
5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Ahmedabad
Date : 01.07.2018

S/d
Khushbu Trivedi & Associates
FCS NO- 9151.
C P No.9115



Mobile:91-9924388744
Phone:079-27541169
E-mail:ssshah.ca@gmail.com

Sudhir S. Shah & Co.

B-32, First Floor, Ajanta Commercial Centre,
Income Tax Circle, Ashram Road,
Ahmedabad - 380014.

**Independent Auditor's Report
To the Members of
ROBERT RESOURCES LIMITED**

Report on the Standalone Indian Accounting Standards (Ind AS) Financial Statements

We have audited the accompanying standalone Ind AS financial statements of **ROBERT RESOURCES LIMITED** ("the Company") which comprise the Balance Sheet as at March 31, 2018, the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement and the statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income and cash flows of the Company in accordance with the Indian Accounting Standards (IAS) specified under Section 133 of the Act, of the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India.

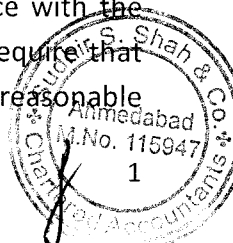
This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these the standalone Ind AS financial statements based on our audit.

In conducting our audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder and the Order issued under section 143(11) of the Act.

We conducted our audit of the standalone Ind AS financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable



assurance about whether the standalone Ind AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.

An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone Ind AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Ind AS financial statements.

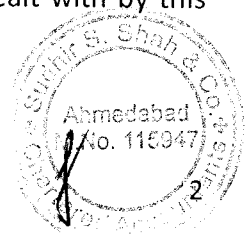
Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Ind AS and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2018 and its Profit, total comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by section 143 (3) of the Act, based on our audit, we report, to the extent applicable that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c. The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account



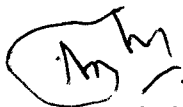
- d. In our opinion, the aforesaid Standalone Ind AS financial statements comply with the Indian Accounting Standards specified under section 133 of the Act.
- e. On the basis of written representations received from the directors as on March 31, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to adequacy of Internal Financial Controls over financial reporting of the company and the operating effectiveness of such controls , refer to our separate report in "Annexure A". and
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The company does not have any pending litigations which would have impact on its financial position in its Ind AS financial statements;
 - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - (iii) There has been no delay in transferring the amounts, required to be transferred , to the Investor Education and Protection Fund by the Company.

2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For, SUDHIR S SHAH & CO.

Chartered Accountants

(FRN 127505W)



CA Sudhir Shah

Proprietor

Membership No. 115947



Place :Ahmedabad

Date: 30/05/2018

"Annexure -A" to the Independent Auditor's Report

Referred to in clause (f) under the heading 'Report on Other Legal & Regulatory Requirements' section of our report of even date, to the members of ROBERT RESOURCES LIMITED on the standalone Ind AS Financial Statements for the year ended March 31, 2018.

Report on the Internal Financial Controls over Financial Reporting under Clause (1) of Sub-section 3 of Sec.143 of the Companies Act, 2013 ("the Act")

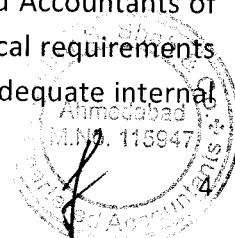
We have audited the internal financial controls over financial reporting of ROBERT RESOURCES LIMITED ("The Company") as of March 31, 2018 in conjunction with our audit of the Standalone Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal



financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls systems over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's Judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

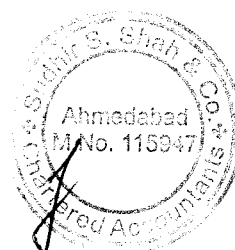
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting.

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purpose in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company. (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company, and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting was operating effectively as on March 31,2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reports issued by the Institute of Chartered Accountants of India.

For, SUDHIR S SHAH & CO.

Chartered Accountants

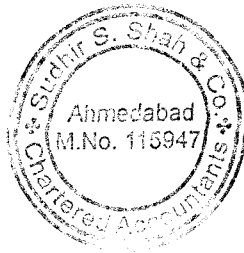
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CA Sudhir Shah

Proprietor

Membership No. 115947



Place :Ahmedabad

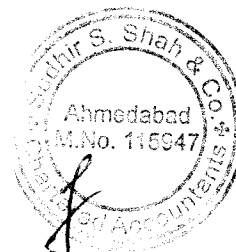
Date: 30/05/2018

"Annexure - B" to the Independent Auditors' Report

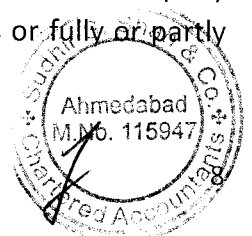
Referred to in paragraph 2 under the heading 'Report on Other Legal & Regulatory Requirements' section of our report of even date to the members of **ROBERT RESOURCES LIMITED** on the standalone Ind AS Financial Statements as of and for the year ended March 31, 2018:

1. In respect of Fixed Assets :
 - (a) The Company does not have any Fixed Assets, therefore this paragraph of the order is not applicable to the company and hence not commented upon.
2. In respect of Inventories:

The company is service providing company, primarily rendering financial services. Accordingly it does not hold any physical inventories. This paragraph of the order is not applicable to the company and hence not commented upon.
3. According to information and explanation given to us, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
4. The company has not granted loans, secured or unsecured, or given guarantee or provided security as provided in the section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security , as applicable .
5. According to information and explanation given to us, the Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015. Accordingly, the provisions of clause 3 (v) of the Order are not applicable to the Company and hence not commented upon.
6. To the best of our knowledge and as explained to us , the Central Government has not specified the maintenance of cost records under section 148(1) of the Companies Act , 2013, for the products \services of the company.



7. According to information and explanations given to us in respect of statutory dues and on the basis of our examination of the books of account, and records,
- (a) the Company has generally been regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2018 for a period of more than six months from the date on when they become payable.
- b) According to the information and explanations given to us, there are no material dues of income tax, sales tax, and service tax value added tax, wealth tax, duty of customs and Cess which have not been deposited with the appropriate authorities on account of any dispute.
8. The Company has not defaulted in repayment of loan or borrowing to financial institution, bank, government or dues to debenture holders.
9. According to the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments. According to information and explanation given to us the term Loans obtained during the year were, prima facie, applied by the company for the purpose for which they raised.
10. According to the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
11. According to the information and explanations given to us, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Companies Act.
13. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
14. In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Standalone Ind AS Financial Statements as required by the applicable Indian accounting standards.
15. According to the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly



convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.

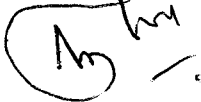
16. According to the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

17. In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For, SUDHIR S SHAH & CO.

Chartered Accountants

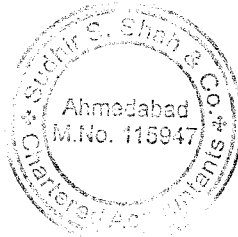
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CA Sudhir Shah

Proprietor

Membership No. 115947



Place :Ahmedabad

Date: 30/05/2018

ROBERT RESOURCES LIMITED

(CIN:-L99999GJ1982PLC096012)

BALANCE SHEET AS AT 31st March, 2018

(Amount in Rupees Lakhs , unless otherwise stated)

	Particulars	Notes	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
I	ASSETS				
1)	Non-current Assets				
	(a) Property, Plant and Equipment		-	-	-
	(b) Capital work-in-progress		-	-	-
	(c) Intangible assets				
	(d) Financial Assets				
	(i) Investments		-	-	-
	(ii) Loans		-	-	-
	(iii) Other Financial Assets		-	-	-
	(e) Other non-current assets		-	-	-
	Total Non-current Assets		-	-	-
2)	Current Assets				
	(a) Inventories		-	-	-
	(b) Financial Assets				
	(i) Investments	1	1,274.44	1,046.00	-
	(ii) Trade receivables	2	0.005	0.10	-
	(iii) Cash and cash equivalents	3	36.40	66.41	0.02
	(iv) Bank balances other than (iii) above		-	-	-
	(v) Others	4	7.64	-	80.00
	(iv) Current Tax Assets (Net)		-	-	-
	(c) Other current assets		-	-	-
	Total Current Assets		1,318.49	1,112.51	80.02
	TOTAL ASSETS		1,318.49	1,112.51	80.02
II	EQUITY AND LIABILITIES				
1)	Equity				
	(a) Equity Share capital	5	1,024.50	1,024.50	24.50
	(b) Other Equity	6	76.06	58.08	52.71
	Total Equity		1,100.56	1,082.58	77.21
2)	LIABILITIES				
	Non-current Liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	7	151.00	6.00	-
	(b) Provisions		-	-	-
	(c) Deferred tax liabilities (Net)	8	55.96	18.88	-
	(d) Other non-current liabilities		-	-	-
	Total Non Current Liabilities		206.96	24.88	-
	Current Liabilities				
	(a) Financial Liabilities				
	(i) Borrowings		-	-	-
	(ii) Trade payables	9	2.93	5.05	2.81
	(iii) Other financial liabilities		-	-	-
	(b) Other current liabilities	10	8.03	-	-
	(c) Provisions		-	-	-
	Total Current Liabilities		10.97	5.05	2.81
	TOTAL EQUITY AND LIABILITIES		1,318.49	1,112.51	80.02

Significant Accounting Policies

-0.00

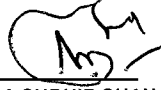
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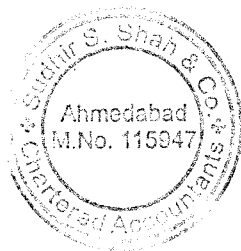
The accompanying notes are an integral part of financial statements
As per our Report of even date attached.

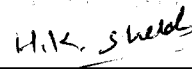
For and on behalf of the Board of Directors

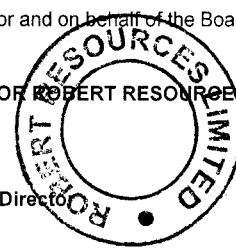
FOR SUDHIR S-SHAH & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO: 127505W

FOR ROBERT RESOURCES LIMITED

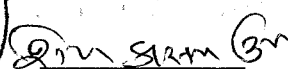

CA SUDHIR SHAH
PROPRIETOR
MEMBERSHIP NO. 115947
Place : Ahmedabad
Date: 30/05/2018





Chairperson & Managing Director



General Manager (Accounts) & CFO


Joint Managing Director &


Company Secretary

Place : Ahmedabad
Date: 30/05/2018

ROBERT RESOURCES LIMITED

(CIN:-L99999GJ1982PLC096012)

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st March, 2018

(Amount in Rupees Lakhs , unless otherwise stated)

Sr. No.	Particulars	Notes	Year Ended March 31, 2018	Year ended March 31, 2017
I.	Revenue from operations	11	-	11.88
II.	Other income	12	7.46	-
III.	Total Other Income (I + II)		7.46	11.88
IV.	Expenses:			
	Cost of Materials consumed		-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		-	-
	Excise Duty		-	-
	Employee benefits expense	13	1.44	1.36
	Finance costs	14	1.37	4.01
	Depreciation and amortization expense		-	-
	Other Expenses	15	22.43	19.35
	Total expenses (IV)		25.24	24.72
V.	Profit before Exceptional items and tax expenses (III - IV)		-17.79	-12.84
VI.	Exceptional items		-	-
VII.	Profit before tax expenses (V - VI)		-17.79	-12.84
VIII.	Tax expense:			
	Current tax		-	-
	Deferred tax		22.51	11.46
IX.	Profit for the Year (VII - VIII)		-40.30	-24.30
X.	Other Comprehensive Income			
	A (i) Items that will not be reclassified to profit or loss		-14.57	-7.42
	(ii) Income tax relating to items that will not be reclassified to profit or loss		72.85	37.09
	B (i) Items that will be reclassified to profit or loss			
	(ii) Income tax relating to items that will be reclassified to profit or loss			
			58.28	29.67
XI.	Total Comprehensive Income		17.99	5.37
XII.	Earnings per equity share: (face value of Rs. 10/- per share)			
	Basic		-0.39	-0.24
	Diluted		-0.39	-0.24

Significant Accounting Policies

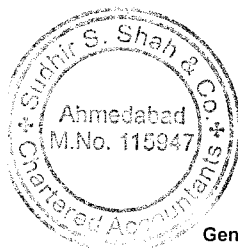
The accompanying notes are an integral part of financial statements

As per our Report of even date attached.

For and on behalf of the Board of Directors

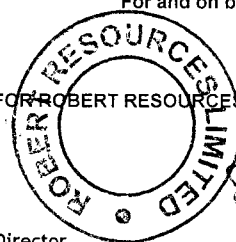
FOR SUDHIR S.SHAH & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO: 127505W

FOR ROBERT RESOURCES LIMITED

H.K. Shah

Chairperson & Managing Director



Joint Managing Director & CEO

Joint Managing Director & CEO

CA SUDHIR SHAH

PROPRI

MEMBERSHIP NO. 115947

Place : Ahmedabad

Date: 30/05/2018

General Manager (Accounts) & CFO

A. Shukla
Company Secretary

Place : Ahmedabad

Date: 30/05/2018

ROBERT RESOURCES LIMITED
CASH FLOW STATEMENT FOR YEAR ENDED March 31, 2018

(Amount in Rupees)

Particulars	Year ended March 31, 2018	Year ended March 31, 2017
Cash Flow from Operating Activities		
Profit Before Tax	(17.79)	(12.84)
Adjustments for :		
Depreciation and Amortisation Expenses	-	-
Finance Cost	1.37	4.01
Interest Received	(0.56)	-
Profit / (Loss) from sale of Current Investment	(1.91)	-
Dividend Income	(0.14)	-
Operating Profit Before Working Capital Changes	(19.02)	4.01
Working Capital Changes		(8.83)
Adjustments for		
(Increase)/Decrease Trade & Other receivables	0.10	(0.10)
(Increase)/Decrease Other Current Assets	(7.64)	80.00
Increase/ (Decrease) Trade & other payable & Pro	(2.13)	39.33
Changes in Loans	8.03	-
Net Cash Flow Generated from Operating Activities	(20.66)	119.23
Net Cash Flow from Operating Activities	(20.66)	110.40
Cash Flow from Investing Activities		
Purchase of Current Investments	(162.59)	(1,046.00)
Sale of Current Investments	8.91	-
Interest and Other Income	0.70	-
Net Cash Flow (used in) Investing Activities	(152.97)	(1,046.00)
C. Cash Flow from Financing Activities		
Issue of Share Capital	-	1,000.00
Availment of long term borrowings	145.00	6.00
Interest Paid	(1.37)	(4.01)
Net Cash Flow from / (used in) Financing Activities	143.63	1,001.99
Net increase / (decrease) in cash and cash equivalents	(30.01)	66.39
Cash and cash equivalent at the beginning of the year	66.41	0.02
Cash and cash equivalent at the end of the year	36.40	66.41

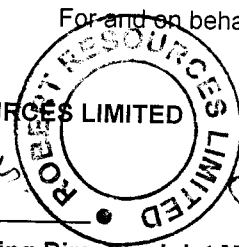
Notes to Cash Flow Statement:

1. Previous year figures have been regrouped wherever necessary, to confirm to this year's classification.
 2. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS 7 prescribed under the Companies (Indian Accounting Standard) Rules, 2015 under the Companies Act, 2013.
- As per our Report of even date attached.

For and on behalf of the Board of Directors

FOR SUDHIR S SHAH & CO.
CHARTERED ACCOUNTANTS
 FIRM REG. NO: 127505W

FOR ROBERT RESOURCES LIMITED



H.K. Shah

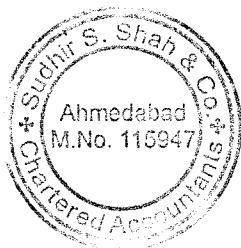
Manoj K. Jain

Chairperson & Managing Director Joint Managing Director & CEO

General Manager (Accounts) & CFO

Company Secretary

CA SUDHIR SHAH
PROPRIETOR
MEMBERSHIP NO. 115947
 Place : Ahmedabad
 Date: 30/05/2018



Place : Ahmedabad
 Date: 30/05/2018

[Signature]

ROBERT RESOURCES LIMITED
STATEMENT OF CHANGES IN EQUITY

(Amount in Rupees Lakhs , unless otherwise stated)

A. Equity Share Capital

Particulars	As at March 31, 2018		As at March 31, 2017		As at April 01, 2016	
	Units	Rs.	Units	Rs.	Units	Rs.
Equity shares of Rs. 10 each						
Fully paid up	1,02,50,000	1,025	1,02,50,000	1,025	5,00,000	50
Add : amount received on forfeited shares	-	-	-	-	-	-
	1,02,50,000	1,025	1,02,50,000	1,025	5,00,000	50

B. Other Equity

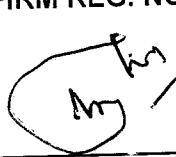
Particulars	Reserves and Surplus			Total
	Capital Reserve	General Reserve	Retained Earning	
As at March 31, 2018				
Opening Balance as at April 01, 2017	13	16	30	58
Profit for the year	-		-40	-40
Other Comprehensive Income for the year			0	0
Re-measurement of Defined Benefit Plan			73	73
Gain on Fair Value of Investment			-15	-15
Income Tax that will not be reclassified to Profit and		0	0	-
Transfer from Retained Earning to General reserve	-			
Closing Balance as at March 31, 2018	13	16	48	76

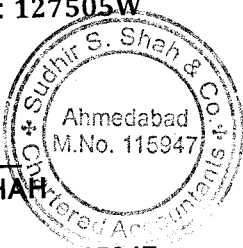
Particulars	Reserves and Surplus			Total
	Capital Reserve	General Reserve	Retained Earning	
As at March 31, 2017				
Opening Balance as at April 01, 2016	13	16	24	53
Profit for the year			-24	-24
Other Comprehensive Income for the year			0	0
Re-measurement of Defined Benefit Plan			37	37
Gain on Fair Value of Investment			-7	-7
Income Tax that will not be reclassified to Profit and			0	0
Depreciation adjustment as on 01-04-2017		0	0	-
Transfer from Retained Earning to General reserve				
Closing Balance as at March 31, 2017	13	16	30	58

As per our Report of even date attached.

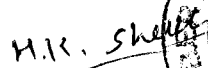
For and on behalf of the Board of Directors

FOR SUDHIR S SHAH & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO: 127505W

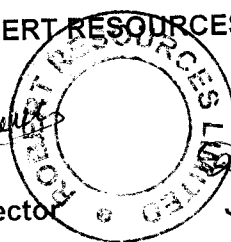

CA SUDHIR SHAH
PROPRIETOR
MEMBERSHIP NO. 115947



FOR ROBERT RESOURCES LIMITED



H.K. Shetty

Chairperson & Managing Director




Joint Managing Director

General Manager (Accounts) & CFO Company Secretary



Place : Ahmedabad
Date: 30/05/2018

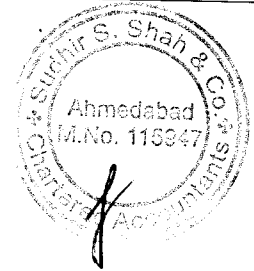
Place : Ahmedabad
Date: 30/05/2018

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

(Amount in Rupees Lakhs , unless otherwise stated)

1 CURRENT INVESTMENTS

Particulars	As at March 31,		As at March 31, 2017		As at April 1, 2016	
	Units	Rs.	Units	Rs.	Units	Rs.
Investment in Mutual Fund at Fair Value through Other Comprehensive Income (FVOCI)						
Quoted, Fully Paid up						
AXIS FIXED INCOME OPPRTUNITY DIRECT - G	7,85,947	111.92	7,85,947	103.6664	-	-
BARODA PIONEER CREDIT OPPORTUNITY PLAN -	4,06,672	56.89	4,06,672	52.33868	-	-
HDFC BANKING & PSU DEBT -DIRECT -G	7,75,662	110.07	7,75,662	103.00791	-	-
HDFC CORPORATE DEBT OPPORTUNITY DEBT - G	7,44,424	111.14	7,44,424	103.62382	-	-
KOTAK INCOME OPPORTUNITY - DIRECT - G,	5,54,213	111.18	5,54,213	103.47156	-	-
KOTAK MEDIUM TERM DIRECT -G	14,81,953	222.00	14,81,953	206.58425	-	-
L&T RESURGENT INDIA CORPORATE BOND -G	16,56,643	221.16	16,56,643	206.74905	-	-
RELIANCE CORPORATE BOND	7,70,042	111.43	7,70,042	103.72466	-	-
UTI INCOME OPPORTUNITY DIRECT - G	3,32,146	56.07	3,32,146	52.01406	-	-
IRB INVTI FUND	10,000	8.21	-	0	-	-
LIQUID BEES FUND	9	0.09	-	0	-	-
		-		0		
Investment in Equity Instrument at Fair Value through Other Comprehensive Income (FVOCI)						
Quoted, Fully Paid up						
SHAKRAN BUILDCON - EQ SHARE A/C	-	-	1,938	0	-	-
WIPRO LTD - EQ SHARE A/C	1	0.00	-	10.82001	-	-
		-		0		
Investment in Equity Instrument (At Cost)						
Quoted, Fully Paid up						
ECONO TRADE (INDIA) LTD	7,71,475	154.30	-	0	-	-
		-		0		
Total of Quoted Equity Instruments		1,274.44		1,046		
Total Current Investments		1,274.44		1,046		
Agreegate Amount of Quoted Investment - At Cost		154.30		-		
Agreegate Amount of Quoted Investment - At Market Value		1,120.14		1,046		



2 TRADE RECEIVABLES

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 01, 2016
	Rs.	Rs.	Rs.
Unsecured , Considered good	0.0050	0.10	-
Total	0.0050	0.10	-

3.00 CASH & CASH EQUIVALENTS

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 01, 2016
	Rs.	Rs.	Rs.
Balance with Banks in Current accounts	36.31	66.31	0.01
Cash on hand	0.10	0.10	0.00
Total	36.40	66.41	0.02

4.00 OTHERS FINANCIALS ASSETS

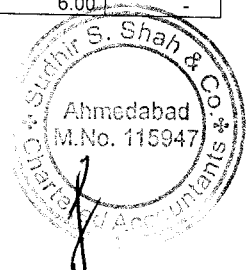
Particulars	As at March 31, 2018	As at March 31, 2016	As at April 01, 2016
	Rs.	Rs.	Rs.
Others	7.64	-	80.00
Total	7.64	-	80.00

6.00 OTHER EQUITY

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 01, 2016
	Rs.	Rs.	Rs.
Capital Reserve			
Balance as per last year	12.76	12.76	12.76
Add: Appropriations From Current year's Profit	-	-	-
Balance at the end of the Year	12.76	12.76	12.76
General Reserve			
Balance as per last year	15.59	15.59	15.59
Add: Appropriations From Current year's Profit	-	-	-
Balance at the end of the Year	15.59	15.59	15.59
Surplus in Statement of Profit & Loss			
Balance at the Beginning of the year	29.72	24.35	24.04
Add: Profit after tax for the Year	17.99	5.37	0.31
Amount available for Appropriation	47.71	29.72	24.35
Less: Appropriations			
Dividend	-	-	-
Dividend Distribution Tax	-	-	-
Transferred to General reserves	-	-	-
Total Appropriation	-	-	-
Balance at the end of the Year	47.71	29.72	24.35
Total	76.06	58.08	52.71

7.00 NON CURRENT BORROWINGS

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 01, 2016
	Rs.	Rs.	Rs.
Unsecured			
Indian Rupee Term loan	6.00	6.00	-
From Directors	145.00	-	-
Intercorporate Loans	-	-	-
Total	151.00	6.00	-



8.00 DEFERRED TAX LIABILITIES (NET)

Particulars		As	As at	As
		at March 31, 2018	March 31, 2017	at April 01, 2016
		Rs.	Rs.	Rs.
a.	Deferred Tax Liabilities			
	Opening Balance	18.88	-	-
	Other comprehensive income from investments	37.08	18.88	-
		55.96	18.88	-
b.	Deferred Tax Assets			
	Opening Balance	-	-	-
	Defined benefit plan for employees	-	-	-
		-	-	-
	Liabilities (Net)	55.96	18.88	-

9.00 TRADE PAYABLES

Particulars		As	As at	As
		at March 31, 2018	March 31, 2017	at April 01, 2016
		Rs.	Rs.	Rs.
	Trade payable			
	Dues to Micro and Small Enterprises	-	-	-
	Dues to other than Micro and Small Enterprises	2.93	5.05	2.81
	Total	2.93	5.05	2.81

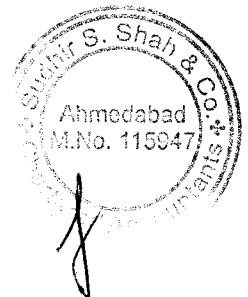
The following disclosure have been made on the information available with the Company, for suppliers who are registered as micro and small enterprises under 'MSMED Act. 2006'

Particulars		As	As	As
		at March 31, 2018	at March 31, 2018	at March 31, 2017
a.	The principal amount and the interest due thereon remaining unpaid to any supplier at the end of			
	Principal	-	-	-
	Interest	-	-	-
b.	The amount of interest paid by the buyer in terms of Section - 16 of the MSMED Act, 2006, along	-	-	-
c.	The amount of interest due and payable for the period of delay in making payment (Which have	-	-	-
d.	The amount of interest accrued and remaining unpaid at the end of the period.	-	-	-
e.	The amount of further interest remaining due and payable even in the succeeding period, until such	-	-	-
	Total	-	-	-

There are no Micro, Small & Medium Enterprises to whom the company over dues, which are outstanding for more than 45 days as at March 31, 2018. This information is disclosed under the Micro, Small & Medium Enterprises Development Act, 2006 which has been determined to the extent such parties have been identified on the basis of the information available with the company.

10.00 OTHER CURRENT LIABILITIES

Particulars		As	As at	As
		at March 31, 2018	March 31, 2017	at April 01, 2016
		Rs.	Rs.	Rs.
	Other payables			
	Statutory liabilities	1.05	-	-
	Other Current liabilities and payables	6.98	-	-
	Total	8.03	-	-



NOTES FORMING PART OF THE FINANCIAL STATEMENTS

(Amount in Rupees Lakhs , unless otherwise stated)

5 . EQUITY SHARE CAPITAL

Particulars	As at March 31, 2018		As at March 31, 2017		As at April 01, 2016	
	Units	Rs.	Units	Rs.	Units	Rs.
Authorised Share Capital :						
Equity Shares of Rs. 10 each Issued & Subscribed :						
Equity Shares of Rs. 10 each Subscribed and Fully Paid Up	1,02,50,000	1,025	1,02,50,000	1,025	5,00,000	50
Equity Shares of Rs. 10 each Forfeited Shares	1,02,45,000	1,025	1,02,45,000	1,025	2,45,000	25
Equity Shares of Rs. 10 each	1,02,45,000	1,025	1,02,45,000	1,025	2,45,000	25
Equity Shares of Rs. 10 each	-	-	-	-	-	-
Total	1,02,45,000	1,025	1,02,45,000	1,025	2,45,000	25

c. Reconciliation of the number of shares outstanding at the	As at March 31, 2018		As at March 31, 2017		As at April 01, 2016	
	Units	Rs.	Units	Rs.	Units	Rs.
At the beginning of the period	1,02,45,000	1,025	2,45,000	25	2,45,000	25
Add: Shares Issued during the year	-	-	1,00,00,000	1,000	-	-
Less: Shares bought back during the year	-	-	-	-	-	-
Add: Other movements during the year	-	-	-	-	-	-
Outstanding at the end of the period	1,02,45,000	1,025	1,02,45,000	1,025	2,45,000	25

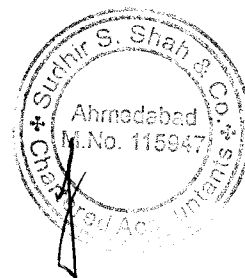
- d. Terms / rights attached to Equity Shares
The Company has issued only one class of equity shares having a par value of Rs. 10 per share. Each holder of Equity Shares are entitled to one vote per share. The Company declares and pays dividend in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders at the Annual General Meeting, except in case of interim dividend. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the realised value of the assets of the Company, remaining after the payment of all preferential dues. The distribution will be in proportion to the number of equity shares held by the shareholders.

Shares held by holding / ultimate holding company / or their subsidiaries / associates

Particulars	As at March 31,	As at March 31,	As at April 01,
Not Applicable	-	-	-

f. Details of shares in the Company held by each shareholder holding more than 5 percent shares.	As at March 31, 2018		As at March 31, 2017		As at April 01, 2016	
	Units of Equity Shares	% of holding	Units of Equity Shares	% of holding	Units of Equity Shares	% of holding
Hanif Shekh	-	-	-	-	15,100	6.16
Hasina Shekh	-	-	-	-	15,200	6.20
Kausharben Katariya	-	-	-	-	15,200	6.20
Kasam Shekh	-	-	-	-	15,200	6.20
Kokilaben Shah	-	-	-	-	15,045	6.14
Jignesh Shah	-	-	-	-	15,000	6.12
Pina Shah	-	-	-	-	14,990	6.12
Sejal Shah	-	-	-	-	14,950	6.10
Jayshree Dholkiya	-	-	-	-	14,900	6.08
Hasmukh Shah	-	-	-	-	14,855	6.06
Lokesh Lalchandani	-	-	-	-	14,850	6.06
Bharat Shah & Meena Shah	-	-	-	-	14,700	6.00
Meena Shah & Bharat Shah	-	-	-	-	14,700	6.00
Meena Shah	-	-	-	-	14,630	5.97
Bharat Shah	-	-	-	-	14,220	5.80
Hitesh Shah	-	-	-	-	12,350	5.04
Total	-	-	-	-	2,35,890	96

- Aggregate number and class of shares allotted as fully paid up pursuant to contracts without payment being received in cash: NIL
- Aggregate number and class of shares allotted as fully paid by way of Bonus Shares : NIL
- Aggregate number and class of shares bought back : NIL
- Securities which are convertible into Equity Shares : NIL
- Aggregate Value of Calls unpaid by directors and officers : NIL



8.00 DEFERRED TAX LIABILITIES (NET)

Particulars		As	As at	As
		at March 31, 2018	March 31, 2017	at April 01, 2016
		Rs.	Rs.	Rs.
a.	Deferred Tax Liabilities			
	Opening Balance	18.88	-	-
	Other comprehensive income from investments	37.08	18.88	-
		55.96	18.88	-
b.	Deferred Tax Assets			
	Opening Balance	-	-	-
	Defined benefit plan for employees	-	-	-
		-	-	-
	Liabilities (Net)	55.96	18.88	-

9.00 TRADE PAYABLES

Particulars		As	As at	As
		at March 31, 2018	March 31, 2017	at April 01, 2016
		Rs.	Rs.	Rs.
	Trade payable			
	Dues to Micro and Small Enterprises	-	-	-
	Dues to other than Micro and Small Enterprises	2.93	5.05	2.81
	Total	2.93	5.05	2.81

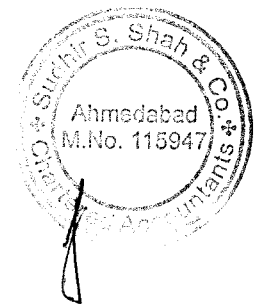
The following disclosure have been made on the information available with the Company, for suppliers who are registered as micro and small enterprises under 'MSMED Act. 2006'

Particulars		As	As	As
		at March 31, 2018	at March 31, 2018	at March 31, 2017
a.	The principal amount and the interest due thereon remaining unpaid to any supplier at the end of			
	Principal	-	-	-
	Interest	-	-	-
b.	The amount of interest paid by the buyer in terms of Section - 16 of the MSMED Act, 2006, along	-	-	-
c.	The amount of interest due and payable for the period of delay in making payment (Which have	-	-	-
d.	The amount of interest accrued and remaining unpaid at the end of the period.	-	-	-
e.	The amount of further interest remaining due and payable even in the succeeding period, until such	-	-	-
	Total	-	-	-

There are no Micro, Small & Medium Enterprises to whom the company over dues, which are outstanding for more than 45 days as at March 31, 2018. This information is disclosed under the Micro, Small & Medium Enterprises Development Act, 2006 which has been determined to the extent such parties have been identified on the basis of the information available with the company.

10.00 OTHER CURRENT LIABILITIES

Particulars		As	As at	As
		at March 31, 2018	March 31, 2017	at April 01, 2016
		Rs.	Rs.	Rs.
	Other payables			
	Statutory liabilities	1.05	-	-
	Other Current liabilities and payables	6.98	-	-
	Total	8.03	-	-



NOTES FORMING PART OF THE FINANCIAL STATEMENTS

(Amount in Rupees Lakhs , unless otherwise stated)

11 REVENUE FROM OPERATIONS

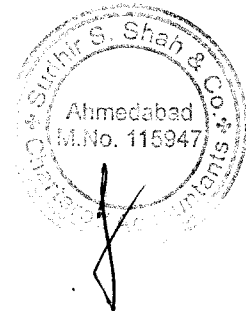
Particulars	Year Ended	Year ended
	March 31, 2018	March 31, 2017
	Rs.	Rs.
Sale of Products and Service Rendered	-	-
Total Income from Sale of Products and Service Rendered	-	-
Other operating revenues	-	11.88
Total	-	11.88

12 OTHER INCOME

Particulars	Year Ended	Year ended
	March 31, 2018	March 31, 2017
	Rs.	Rs.
Dividend Income	0.14	-
Gain on Investment in Shares	1.91	-
Interest Income	0.56	-
Others	4.85	-
Total	7.46	-

13 EMPLOYEE BENEFITS EXPENSE

Particulars	Year Ended	Year ended
	March 31, 2018	March 31, 2017
	Rs.	Rs.
Salaries, Wages & Bonus	1.44	1.36
Total	1.44	1.36



14 FINANCE COSTS

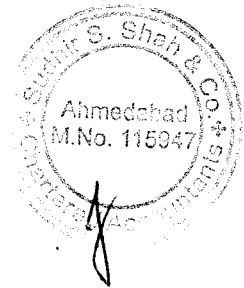
Particulars	Year Ended March 31, 2018	Year ended March 31, 2017
	Rs.	Rs.
Interest On Borrowings	1.35	3.95
Bank & Other Charges	0.02	0.06
Total	1.37	4.01

15 OTHER EXPENSES

Particulars	Year Ended March 31, 2018	Year ended March 31, 2017
	Rs.	Rs.
Rent	1.71	0.72
Auditors Remuneration	0.18	0.15
Legal & Professional Expenses	4.54	0.23
General Charges	0.95	1.09
Legal & Compliance Fees	15.05	17.16
Total	22.43	19.35

16 EARNING PER EQUITY SHARE

Particulars	Year Ended March 31, 2018	Year ended March 31, 2017
	Rs.	Rs.
Net Profit after tax attributable to Shareholders before Exceptional Items	-40.30	-24.30
Net Profit after tax attributable to Shareholders after Exceptional Item	-40.30	-24.30
Weighted average number of Equity Shares at the end of year.	1,02,45,000.00	1,01,23,608.33
Nominal Value of Share	10.00	10.00
Basic and diluted (before Exceptional Item) Earning per Share Rs.	-0.39	-0.24
Basic and diluted (after Exceptional Item) Earning per Share Rs.	-0.39	-0.24



NOTES FORMING PART OF FINANCIAL STATEMENTS

(Amount in Rupees Lakhs , unless otherwise stated)

17	Payment to Auditors	March 31, 2018	March 31, 2017
	Audit fees	0.18	0.15
	Taxation matters	-	-
	Out of pocket expenses	-	-
	Others (Certification work)	-	-
	Total	0.18	0.15

18 Segment Reporting

The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operation of the Company fall under Chemical Business which is considered to be the only reportable business segment.

19 Related Party Disclosures and Their Relatives

Related Party Disclosures as required by Accounting Standard Ind AS 24 issued by Institute of Chartered Accountants of India are given below:

1 Related Parties and Nature of Relationship

a) The Enterprises in which Key Managerial Personnel (KMP) and their relatives have significant influence:
Nil

b) Key Management Personnel:

HANIF KASAMBHAI SHEKH

Chairperson and Managing Director

KASAMBHAI UMARBHAI SHEKH

Joint Managing Director and Chief Executive Office

GAUSI MAHAMMEDALI NADIMAHMED

General Manager (Accounts) & CFO

SAIYED MOHAMADIUNED JAHIDHUSEN

Company Secretary

MUDESHERKHAN JAHIDKHAN PATHAN

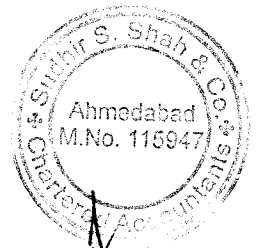
Director

HASINA KASAMBHAI SHEKH

Director

VAISHAKHI AMBRISHBHAI SHUKLA

Director



20 **Capital Management**

For the purpose of the Company capital management, capital includes issued equity capital, share premium and all other equity reserves attributable to The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. The Company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt. The Company includes within net debt, interest bearing loans and borrowings, trade and other payables, less cash and cash equivalents. Since the company does not have any borrowings table is not given.

21 **Financial Risk Management - Objectives and Policies**

The Company's financial liabilities comprise other than derivatives mainly of borrowings, trade payables and other payables. The main purpose of these financial liabilities is to finance the Company's operations. The Company's principal financial assets, other than derivatives, include trade and other receivables, other balances with banks, loans, investments and cash and cash equivalents that arise directly from its operations.

The Company's activities are exposed to Credit risk, Market risk and Liquidity risk.

The Board of directors of the Company are overall responsible for the establishment and oversight of the company's risk management framework. The Company's risk management policies are established to identify and analyze the risks faced by the company, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the company's activities.

The Company's audit committee oversees how management monitors compliance with the company's risk management policies and procedures, and internal audit. Internal audit undertakes both regular and adhoc reviews of risk management controls and procedures, the results of which are reported to the audit committee.

Credit Risk

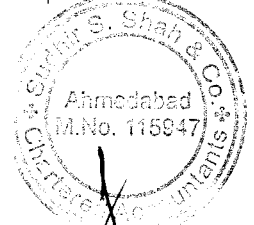
Credit risk is the risk of financial loss to the company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the company's receivables from customers and loans. The carrying amounts of financial assets represent the maximum credit risk exposure.

Trade receivables and loans

The company's exposure to credit risk is influenced mainly by the individual characteristics of each customer. However, management also considers the factors that may influence the credit risk of its customer base. The company has established a credit policy under which each new customer is analyzed individually for creditworthiness before the company's standard payment and delivery terms and conditions are offered. Sale limits are established for each customer and reviewed quarterly. Any sales exceeding those limits require approval from the management of the company. Confirmation of balances from Debtors & Loans and Advances have been received and the same is being reconciled.

Cash and cash equivalents

The company holds cash and cash equivalents of Rs. 36.40/- at March 31, 2018 (March 31, 2017: Rs.66.41) The cash and cash equivalents are held with bank and cash on hand.



Liquidity Risk

Liquidity risk is the risk that the company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the company's reputation. The company uses process costing to cost its products, which assists it in monitoring cash flow requirements and optimizing its cash return on investments.

Market Risk

Market risk is the risk that changes in market prices – such as foreign exchange rates and interest rates – will affect the company's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return.

Interest rate risk

Interest rate risk is the risk that fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. In order to optimize the company's position with regards to the interest income and interest expenses and to manage the interest rate risk, treasury performs a comprehensive corporate interest rate risk management by balancing the proportion of fixed rate and floating rate financial instruments in its total portfolio.

The company is not exposed to significant interest rate risk as at the specified reporting date.

Currency Risk

The company is exposed to transactional foreign currency risk to the extent that there is a mismatch between the currencies in which sales, purchases, receivables and borrowings are denominated and functional currency. The functional currency of the Company is INR. The currencies in which these transactions are primarily denominated are US dollars.

The Company Forex risk management policy is to hedge currency exchange fluctuation and mitigate currency volatility and risks and to avoid uncertainties in cash flows. All foreign currency exposures – financial assets and liabilities and firm commitments (imports) & probable forecast transactions (exports) which are off-balance sheet exposures are covered under Forex risk management policy.

Hedging of trade exposures viz., imports and exports are generally hedged on net exposures basis. The company mostly uses forward exchange contracts to hedge its currency risks mostly with the maturity of less than one year from the reporting date. The Company does not use derivative financial instruments for trading or speculative purposes.

22 Financial Instruments - Fair Values & Risk Management**Accounting Classifications & Fair Value Measurements**

The fair values of the financial assets and liabilities are measured at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

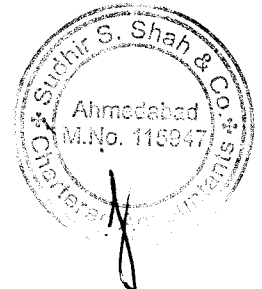
All financial instruments are initially recognized and subsequently re-measured at fair value as described below :

1	The fair value of investment in quoted equity shares and mutual funds is measured at quoted price or NAV.
2	Fair values of cash and short term deposits, trade and other short term receivables, trade payables, other current liabilities, short term loans from banks and other financial institutions approximate their carrying amounts largely due to short-term maturities of these instruments.
3	Financial instruments with fixed and variable interest rates are evaluated by the Company based on parameters such as interest rates and individual credit worthiness of the counterparty. Based on the evaluation, allowances are taken to account for the expected losses of these receivables.
4	The fair value of forward foreign exchange contracts and currency swaps is determined using forward exchange rates and yield curves at the balance sheet date.

The company uses the following hierarchy for determining and disclosing the fair values of financial instruments by valuation technique:

Level 1 : Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2 : Inputs other than the quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.



I. Figures as at April 01, 2016

Particulars	Carrying Amount	Fair value	
		Level 1	Level 2
Financial assets at amortised cost:			
Trade Receivables	-	-	-
Cash and Cash Equivalents	0.02	-	0.02
Other Current Financial Assets	80.00	-	80.00
TOTAL	80.02	-	80.02
Financial liabilities at amortised cost:			
Trade Payables	2.81	-	2.81
TOTAL	2.81	-	2.81

II. Figures as at March 31, 2017

Particulars	Carrying Amount	Fair value	
		Level 1	Level 2
Financial assets at amortised cost:			
Trade Receivables	0.10	-	0.10
Cash and Cash Equivalents	66.41	-	66.41
TOTAL	66.51	-	66.51
Financial assets at fair value through OCI:			
Investments (Current)	1,046.00	1,046.00	-
TOTAL	1,046.00	1,046.00	-
Financial liabilities at amortised cost:			
Borrowings (Non-Current)	6.00	-	6.00
Trade Payables	5.05	-	5.05
TOTAL	11.05	-	11.05

III. Figures as at March 31, 2018

Particulars	Carrying Amount	Fair value	
		Level 1	Level 2
Financial assets at amortised cost:			
Trade Receivables	0.00	-	0.00
Cash and Cash Equivalents	36.40	-	36.40
Investments (Current)	154.30	154.30	-
Other Current Financial Assets	7.64	-	7.64
TOTAL	198.34	154.30	44.05
Financial assets at fair value through profit or loss:			
Investments (Current)	1,120.14	1,120.14	-
TOTAL	1,120.14	1,120.14	-
Financial liabilities at amortised cost:			
Borrowings (Non-Current)	151.00	-	151.00
Trade Payables	2.93	-	2.93
Other financial liabilities	8.03	-	8.03
TOTAL	161.97	-	161.97

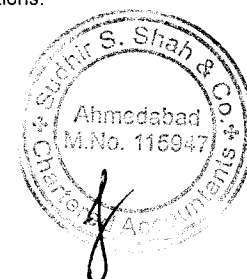
22 **First time adoption of IND AS**

The Company has prepared financial statements for the year ended March 31, 2018 are the first financial statements prepared. Accordingly, the company has prepared financial statements which comply with Ind AS applicable for periods ending on or after March 31, 2018, together with the comparative period data as at and for the year ended March 31, 2017, as described in the summary of significant accounting policies. In preparing these financial statements, the Company's opening balance sheet was prepared as at April 1, 2016, the Company's date of transition to Ind AS. This note explains the principal adjustments made by the Company in restating its Indian GAAP financial statements, including the balance sheet as at April 1, 2017 and the financial statements as at and for the year ended March 31, 2017. The transition to Ind-AS has resulted in changes in the presentation of the financial statements, disclosures in the notes, accounting policies and principles.

Exemptions on first time adoption of Ind-AS availed in accordance with Ind-AS 101, have been described below:

Exemptions availed on first time adoption of Ind-AS 101:

Ind-AS 101 allows certain optional exemptions and mandatory exemptions on first time adoption of Ind-AS from the retrospective application of certain provisions of Ind-AS. The Company has accordingly applied the following exemptions:



A. Ind AS exemptions:

- Deemed Cost for Property, Plant and Equipment and Intangible Assets

Ind-AS 101 permits a first time adopter to elect to continue with the carrying values for all of its property, plant and equipment as recognised in the financial statements as at the date of transition to Ind AS, measured as per the previous GAAP and use that as its deemed cost as at the date of transition after making necessary adjustments for de-commissioning liabilities. This exemption can also be used for intangible assets covered by Ind-AS 38 and Investment properties covered by Ind-AS 40. Accordingly, the Company has elected to measure all of its Property, Plant and Equipment, Investment Properties and Intangible Assets at their previous GAAP carrying value.

B. Ind AS mandatory exceptions:

Estimates

An entity's estimates in accordance with Ind-AS at the date of transition to Ind-AS shall be consistent with estimates made for the same date in accordance with previous GAAP (after adjustments to reflect any difference in accounting policies), unless there is an objective evidence that those estimates were in error. Ind-AS estimates at April 1, 2016 are consistent with the estimates as at the same date made in conformity with previous GAAP.

Classification and measurement of financial assets

Ind-AS 101 requires an entity to assess classification and measurement of financial assets (investment in debt instruments) on the basis of the facts and circumstances that exist at the date of transition to Ind-AS.

Reconciliation between statement of equity as previously reported (referred to as "Previous GAAP") and Ind AS

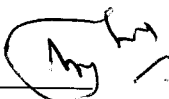
Particulars	As at	As at
	March 31, 2017	March 31, 2016
	Rupees	Rupees
Equity under Previous Indian GAAP		77.21
Adjustments:	1,064.37	
Revenue deferral on account of goods in transit (net of related cost)	-	-
On account of fair value of financial assets, Net of deferred tax	29.67	-
Depreciation	-	-
Deferred tax on OCI	-11.46	-
Equity under Ind AS	1,082.58	77.21

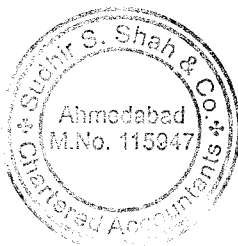
Note No. 46.2 - Reconciliation between statement of Profit and Loss as previously reported (referred to as "Previous GAAP") and Ind AS

Particulars	As at
	March 31, 2017
	Rupees
Net Profit as per previous Indian GAAP	
Add / (Less) : Adjustments	-12.84
Impact of Deferred Tax	-11.46
Net Profit/(Loss) before Other Comprehensive Income (OCI) as per Ind AS	-24.30
Fair Value of Investment through Other Comprehensive Income (net of tax)	29.67
Net Profit under Ind AS	5.37

As per our report of even date attached.

FOR CA SUDHIR S. SHAH & CO.
CHA. CHARTERED ACCOUNTANTS
FIRM REG. NO: 127505W

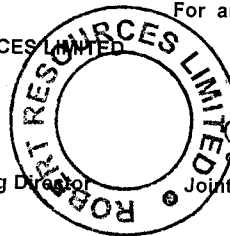

CA SUDHIR SHAH
PROPRIETOR
MEMBERSHIP NO. 115947




FOR ROBERT RESOURCES LIMITED


Chairperson & Managing Director

For and on behalf of Board of Directors




Joint Managing Director & CEO

Place : Ahmedabad
Date : 30/05/2018

General Manager (Accounts) & CFC
Place : Ahmedabad
Date : 30/05/2018

Company Secretary

ANNEXURE I**ROBERT RESOURCES LIMITED****Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Standalone and Consolidated separately)***(Amount in Rupees Lakkhs)*

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2018				
<i>[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]</i>				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	7.46	7.46
	2.	Total Expenditure	25.24	25.24
	3.	Net Profit/(Loss)	-40.30	-40.30
	4.	Earnings Per Share	-0.39	-0.39
	5.	Total Assets	1318.49	1318.49
	6.	Total Liabilities	217.93	217.93
	7.	Net Worth	1100.56	1100.56
	8.	Any other financial item(s) (as felt appropriate by the management)	NA	NA
II.	<u>Audit Qualification (each audit qualification separately):</u>			
	a.	Details of Audit Qualification: N.A		
	b.	Type of Audit Qualification : N.A		
	c.	Frequency of qualification: N.A		
	d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:		
	e.	For Audit Qualification(s) where the impact is not quantified by the auditor: N.A		
		(i) Management's estimation on the impact of audit qualification:		
		(ii) If management is unable to estimate the impact, reasons for the same:		
		(iii) Auditors' Comments on (i) or (ii) above:		
III.	<u>Signatories:</u>			
		<ul style="list-style-type: none"> • CEO/Managing Director : SD/- HANIF SHEKH (DIN: 07497812) 		
		<ul style="list-style-type: none"> • Audit Committee Chairman : SD/- SAIYED JAHIDHUSEN (DIN: 07683942) 		
		<ul style="list-style-type: none"> • Statutory Auditor : SD/- SUDHIR S SHAH (SUDHIR S SHAH & CO) (M. No: 115947) 		
		Place: 30/05/2018		
		Date: Ahmedabad		

ATTENDANCE SLIP

I/We.....R/o.....
hereby record my/our presence at the Annual General Meeting of the Company on
Friday, 10th day of August ,2018 at 11.00 A.M at
3rd FLOOR, PLOT NO 1067, OPP. BINDU NIVAS, KALIYABID ROAD
BHAVNAGAR-364001

DPID * :	Folio No. :
Client Id * :	No. of Shares :

* Applicable for investors holding shares in electronic form.

Signature of
shareholder(s)/proxy

Note:

1. Please fill this attendance slip and hand it over at the entrance of the hall.
2. Please complete the Folio / DP ID-Client ID No. and name, sign this Attendance Slip and hand it over at the Attendance Verification Counter at the ENTRANCE OF THE MEETING HALL.
3. Electronic copy of the Annual Report for 2018 and Notice of the Annual General Meeting (AGM) along with Attendance Slip and Proxy Form is being sent to all the members whose email address is registered with the Company/ Depository Participant unless any member has requested for a hard copy of the same. Members receiving electronic copy and attending the AGM can print copy of this Attendance Slip.
4. Physical copy of the Annual Report for 2018 and Notice of the Annual General Meeting along with Attendance Slip and Proxy Form is sent in the permitted mode(s) to all members whose email is not registered or have requested for a hard copy.

Proxy form

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies
(Management and Administration) Rules, 2014]

CIN: **L99999GJ1982PLC096012**

Name of the Company: **ROBERT RESOURCES LIMITED**

Registered office: **3rd FLOOR, PLOT NO 1067, OPP. BINDU NIVAS, KALIYABID
ROAD BHAVNAGAR-364001**

NAME OF THE MEMBER(S):

REGISTERED ADDRESS:

E-MAIL ID:

FOLIO NO/ CLIENT ID:

I/ We being the member of, holding.....shares, hereby appoint

1. Name:

Address:

E-mail Id:

Signature:, or failing him

2. Name:

Address:

E-mail Id:

Signature:,

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at
..... Annual General Meeting of members of the Company, to be held on
.....at the.....registered office of the Company at, and at any
adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

1) Adoption of Financial Statements & Board Report for the year ended 31st March, 2018

2) Re-appointment of Ms Hasina Shekh

Signed this day of..... 2018

Signature of Shareholder

Affix
Revenue
Stamp

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, before the commencement of the Meeting.