

ROBERT RESOURCES LIMITED

ANNUAL REPORT

2013-2014

M/S ROBERT RESOURCES LIMITED

NOTICE:

NOTICE is hereby given that the 32th Annual General Meeting of ROBERT RESOURCES LIMITED will be held on the Friday 26th September, 2014 at 10.00AM at the register office 347, Shiv Shakti Nagar, G.J. Bhosale Marg, Nariman Point Mumbai – 400 021

ORDINARY BUSINESS:

1. To receive, consider and adopt the Director's report, Audited statement of Accountant for the year ended on 31st March, 2014.
2. To Appoint Auditor's who shall hold the office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting the Fix their Remuneration.

SPECIAL BUSINESS:

1. To consider and if thought fit to pass with or without modification following resolution as special Resolution.
2. To Appoint a company secretary in practice for obtaining secretarial compliance certificate and to pass the following resolution with or without modification." Resolve that in pursuance to the companies act, 1956 Reetika Kothari, Udaipur the secretary in whole time practice" (herein after refer to as the CSP), be and is hereby appointed to hold office from the conclusion of this meeting until the conclusion of the next AGM of the Company at a Remuneration as may be agreed upon between the board of directors and Reetika Kothari."

"Resolve further that the company shall obtain from the CSP a secretarial Compliance Certificate for the financial year ended on 31.03.2013 in accordance with the companies (Compliance Certificate) Rules, 2001.

Pursuant to the provision or the newly enacted, companies amendment act 2000, and the companies (Compliance certificate) Rule 2001, the Board of Directors had appointed during the year Reetika Kothari , Company Secretary in practice for obtaining a secretarial compliance certificate for the financial year 2014-2015.

None of the Directory of the company is concerned or interest in the aforesaid resolution and your board recommends your accord to the proposal in the interest of the company.

REGISTER OFFICE:

7, Shivshakti Nagar, G.J. Bhosale Marg,
Nariman Point,
Mumbai – 400 021 ,

BY ORDER OF THE BOARD



DIRECTOR

२१३२१३२१२ २१२२१२

PLACE : Udaipur

DATED:

ROBERT RESOURCES LIMITED
DIRECTORS REPORT

To The Members,

Your Directors have pleasure in presenting the 32th Annual Report of the Company together with the Audited Accounts for the year ended 31st March 2014.

FINANCIAL RESULTS

Net Profit for the year	Rs. 18302
Add: Balance B/F. to Balance Sheet	Rs. 2381294

Net Profit Carried to Balance Sheet	Rs. 2399596

OPERATION :

Company has started the business of gold & diamond jewellery and is planning to put up 100% E.O.U. for gold diamond jewellery with latest technology and looking for joint venture with foreign collaboration in it existing land & Building.

DIRECTORS

Shri Nitin Jhota, Director of the Company retires by rotation at the ensuing Annual General Meeting of the Company and is eligible for re-appointment.

DIVIDEND:

Due to inadequate profit your directors do not recommend any dividend.

Director Responsibilities statement

Pursuant to Section 217(2AA) of the Companies Act, 1956. The Directors confirm that:

1. In the preparation of the annual accounts, the applicable accounting standards have been followed alongwith proper explanation relating to material departures.
2. The directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of financial year and of the profit of the company for that period.
3. The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provision of this act for safeguarding the assets of the company for that periods;
4. The directors have prepared the annual accounts on going concern basis.

PERSONNEL

The relations between Employees and Management continue to be cordial. Your Directors wish to express their appreciation of the services rendered by the Employees.

PARTICULARS OF EMPLOYEES:

No Employees of the Company comes within the preview of Section 217 (2A) of the Companies Act, 1956 and such the Particulars stipulated there in are not given.

ACKNOWLEDGEMENT

The Directors wish the thanks to Central Bank of India for their continued valuable assistance and support.

REGISTER OFFICE:

347, Shivshakti Nagar, G.J. Bhosale Marg,
Nariman Point,
Mumbai - 400 021

PLACE :

DATED:

BY ORDER OF THE BOARD



DIRECTOR

शुक्रेश कुमार शिरडगे

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

1. Overall Review

The Growth rate has been on the upward trend as compared to the previous year with favorable market conditions which reflect the positive market.

2. Financial Review

During the year the company has continue its business activities and earned the profit of Rs. 18,302/-.

3. Risk and Concern

Bullish trend in Equity Markets, Commodities and Real estate will affect volume and profitability of Government Securities business. Changes in rate of Interest will affect Company's Profitability.

4. Internal Control System and their adequacy

The internal control system is looked after by Directors themselves, who also looked after the day to day affairs to ensure compliance of guide lines and policies, adhere to the management instructions and policies to ensure improvements in the system. The Internal Audit reports are regularly reviewed by the management.

5. Environmental Issues

As the company is in the field of manufacture, the matter relating to produce any harmful gases and the liquid effluents are highly taken care of.

6. Financial Performance with Respect to Operation Performance

The Company has all the plans for tight budgetary control on key operational performance indication with judicious deployment of funds without resorting to any kind of borrowing where ever possible.

7. Cautionary Statement

Statement in this report on Management Discussion and Analysis may be forward looking statements within the meaning of applicable security laws or regulations. These statements are based on certain assumptions and expectations of future events. Actual results could however, differ materially, from those expressed or implied. Important factors that could make a difference to the company's operations include global and domestic demand supply conditions, finished goods prices, raw material cost and availability and changes in government regulation and tax structure, economic development within India and the countries with which the company has business contacts and other factors such as litigation and industrial relations.

The Company assumes no responsibility in respect of forward - looking statements, which may be amended or modified in future on the basis of subsequent developments, information or events.

**AUDITOR, S REPORT**

To,

The Members of Robert Resources Ltd.

We have audited the attached Balance sheet of Robert Resources Ltd. as at 31st March, 2014, and also the Profit & Loss Account for the year ended on that date annexed there to. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance of misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of Sub-Section (4A) of Section 227 of the Companies Act, 1956, no applicable to the company, hence the same not enclosed herewith.
3. We report that:
 - a. We have obtained all the information and examinations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b. In our opinion, the Company has kept proper books of accounts as required by Law so far as appears from our examination of those books.
 - c. The Balance sheet and Profit & Loss Account dealt with by this report are in agreement with the books of accounts.
 - d. In our opinion, the Balance Sheet and Profit & Loss Account dealt with by this report comply with the accounting standards referred to in Sub – Section (3C) of Section 211 of the Companies Act, 1956.
 - e. On the basis of written representations received from the directors, as on 31st March, 2014. And taken on record by the board of directors, we report that none of the director, of the company disqualified as on 31st March, 2014 from being appointed as a director, in term of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

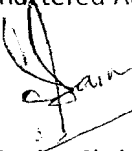
Cont..... 2

In our opinion and to the best of our information and according to the explanations given to us, the said account read together with the notes there on, give the information required by the Companies Act, 1956 in the Manne so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i. In the case of the Balance sheet, of the state of affairs of the Company as at 31st March, 2014,
- ii. In the case of the profit & Loss Account, of the Profit for the Year ended on that date;

For Sanjay Shrimali

Chartered Accountants


(Sanjay Shrimali)



Prop.

M.NO. 075345

Place: Udaipur

Date: August 7th 2014

**ANNEXURE TO AUDITOR'S REPORT**

Annexure to the Auditor's Report to the Members of Robert Resources Ltd. for the year ended 31st March 2014.

(Referred to in Paragraph 3 of our report of even date)

1. (a) the Company is maintaining proper records showing full particulars including quantitative details and situation of fixed assets:

(b) These fixed assets have been physically verified by the management at reasonable intervals and no material discrepancies were noticed on such verification;

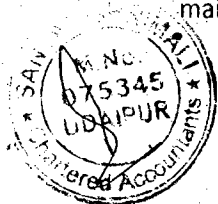
The Company has not disposed off substantial part of fixed assets.

2. (a) The Inventory has been physically verified the year by the management. In our opinion, the frequency of verification is reasonable;

(b) In Our opinion and according to the information and explanations given to us, the procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and nature of its business;

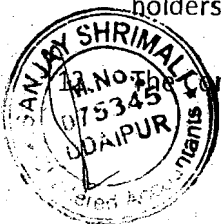
The Company is maintaining proper records of inventory and material discrepancies were noticed on physical verification.

3. The company has not taken interest free loan secured or unsecured, from companies, firm, or other parties listed in the register maintained under section 301 of the Companies Act, 1956. Our opinion the terms & conditions of such loan are prima-facie not prejudicial to the interest of the company. The company has not granted any loans secured or unsecured, from companies, firms, or other parties listed in the register maintained under section 301 of the Companies Act, 1956.



Cont...2

4. In our opinion and according to the information and explanations gives to us, there is an adequate interna control procedure, for the purchase of inventory and fixed assets and for the sale of goods. During the correc major weakness in internal controls.
5. According to the information and explanations given to us;
 - (a) We are of the opinion that transactions that need to be entered into a register in pursuance of section 301 of the Companies Act, 1956 have been so entered;
 - (b) In our opinion and according to the transaction made in pursuance of contracts or arrangements entered in the register maintained under section 301 of the Companies Act, 1956 and exceeding the Value of rupees five lacks in respect of any party during the year have been made at prices, which are reasonable having regard to prevailing market prices at the relevant time.
6. The Company has not accepted deposits from the public within the meaning of section 58 A and 58AA of the public within the rules framed there under.
7. In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
8. The central government has not prescribed maintenance of cost records under section 209(i) (d) of the Companies Act, 1956.
9. According to the information and explanation given to us, there are no undisputed statutory dues payable in respect of Employees' State Insurance, Sales-tax, Wealth Tax, Custom Duty, Excise Duty, Cess Which are outstanding as at 31st March, 2014 for a period of more than six months from the date they become payable.
10. The Company has not incurred any cash losses at the end of the financial institution or bank or debenture holders.
11. The Company has not defaulted in repayment of dues to any financial institution or bank or debenture holders.
12. The Company has not granted any loan or advances on the basis of any security.

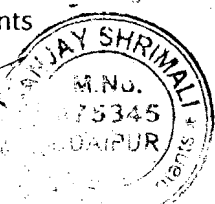


13. In our opinion, the Company is not a chit fund or a nidhi / mutual benefit fund / society. Therefore, the provisions of Clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
14. In our opinion, the Company is not dealing in or trading in shares, securities, debentures and other investments. Accordingly, the provision of Clause 4(xiv) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
15. The company has not given any guarantee for loans taken by others.
7. In our opinion, the term loans have been applied for the purpose for which they were raised.
17. According to the information of the explanations given to us and on an overall examination of the Balance Sheet of the Company, we report that the Company has used no funds raised on short – term basis for long – term investment. Funds raised for long – term have no been used to finance short –term assets.
18. The Company has not made any preferential allotment of shares during the year.
19. The Company has not issued any debentures in respect of which any security was required to be created.
20. The Company did not raise any money by public issue during the year.
21. According to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the year.

For Sanjay Shrimali

Chartered Accountants

(Sanjay Shrimali)



Prop.

Place: Udaipur

Date: August 7th 2014

ROBERT RESOURCES LIMITED

(SCHEDULES FROMING THE PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2014)

SCHEDULE - " 1 "

ACCOUNTING POLICIES & NOTES ON ACCOUNTS.

A). ACCOUNTING POLICIES :

i) ACCOUNTING CONCEPTS

The Company follows mercantile system of accounting and recognises income and expenditure on accrual basis.

ii) FIXED ASSETS

The Fixed Assets are stated at original cost less.

iii) DEPRECIATION :

Depreciation has not been provided in current year.

iv) Valuation of Inventories:

Inventories are valued at cost.

v) GRATUITY :

No provision for gratuity has been made as none of the employee has completed the qualifying period of service for availing gratuity benefit.

B. Confirmation for Balance of Sundry creditor, Sundry Debtor, Loans & Advances and deposits are not Available with the Company and hence these are taken as per books of accounts.

C. Previous year figure have been regrouped, reclassified wherever necessary to compare current year's Figure.

D. During the Year there have been no employee entitled for Rs. 100,000/- or more per month or Rs. 12,00,000/- per annum.

7

M/S ROBERT RESOURCES LIMITED

Balance Sheet as at March 31, 2014

	Note	As at March 31, 2014 Rupees	As at March 31, 2013 Rupees
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	2	2,450,000.00	2,450,000.00
Reserves and Surplus	3	5,234,823.00	5,216,521.00
		7,684,823.00	7,666,521.00
Current Liabilities			
Trade Payables	4	3,000.00	30,750.00
		3,000.00	30,750.00
Total		7,687,823.00	7,697,271.00
ASSETS			
Non-Current Assets			
Fixed Assets			
Tangible Assets	5	7,680,736.45	5,192,886.45
Non-Current Investments	6	-	981,700.00
Long-Term Loans and Advances	7	-	1,502,225.00
		7,680,736.45	7,676,811.45
Current Assets			
Cash and Bank Balances	8	7,086.55	20,459.55
		7,086.55	20,459.55
Total		7,687,823.00	7,697,271.00

The accompanying Notes are an integral part of these Financial Statements.

In terms of our report of even date.

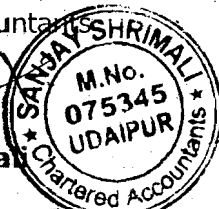
For Sanjay Shrimali

Chartered Accountant

Sanjay Shrimali

(Proprietor)

Membership No. 075345



For and on behalf of the Board of Directors

Navin Jain
Director

Kalyansingh
Director

Place : Udaipur

Dated : 07/08/2014

Deepak Jhota
Director

21/8/2014 7/12/2014

M/S ROBERT RESOURCES LIMITED

Statement of Profit and Loss for the year ended March 31, 2014

	Note	As at March 31, 2014 Rupees	As at March 31, 2013 Rupees
REVENUE			
Revenue from Operations	9	149,800.00	45,000.00
Total Revenue		149,800.00	45,000.00
EXPENSES			
Employee Benefits Expense	10	-	30,000.00
Finance Costs	11	725.00	491.00
Other Expenses	12	130,773.00	13,706.00
Total Expenses		131,498.00	44,197.00
Profit before tax		18,302.00	803.00
Tax Expense		-	-
Profit for the Year		18,302.00	803.00
Earnings Per Equity Share [Nominal Value Per Share: Rs. 10 (Previous Year: Rs. 10)]			
Basic and Diluted		0.07	0.00

The accompanying Notes are an integral part of these Financial Statements.

In terms of our report of even date.

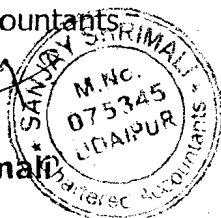
For Sanjay Shrimali

Chartered Accountants

Sanjay Shrimali

(Proprietor)

Membership No. 075345



For and on behalf of the Board of Directors

Navin Jain

**Navin Jain
Director**

Kalyansingh

**Kalyansingh
Director**

Place : Udaipur

Dated : 07/08/2014

**Deepak Jhota
Director**

दीपक जहोटा *07/08/14*

M/S ROBERT RESOURCES LIMITED

Notes annexed to and forming part of the Financial Statements for the year ended March 31, 2014

	As at March 31, 2014 Rupees	As at March 31, 2013 Rupees
2 Share Capital		
Authorised		
5,00,000 (Previous Year: 5,00,000) Equity Shares of Rs. 10 each	5,000,000.00	5,000,000.00
Issued & Subscribed:		
2,45,000 (Previous Year: 2,45,000) Equity Shares of Rs. 10 each fully paid-up	2,450,000.00	2,450,000.00
	2,450,000.00	2,450,000.00

(a) Reconciliation of number of shares

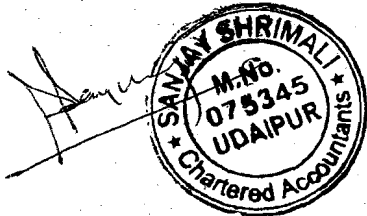
	As at March 31, 2014		As at March 31, 2013	
	No. of Shares	Amount	No. of Shares	Amount
Equity Shares:				
Balance as at the beginning of the year	245,000	2,450,000	245,000	2,450,000
Add: Shares issued during the year	-	-	-	-
Add: Bonus Shares issued during the year	-	-	-	-
Balance as at the end of the year	245,000	2,450,000	245,000	2,450,000

(b) Rights, preferences and restrictions attached to shares

The Company has one class of equity shares having a par value of Rs. 10 per share. Each shareholder is eligible for one vote per share held. per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(c) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Equity Shares	As at March 31, 2014		As at March 31, 2013	
	No. of Shares	% holding	No. of Shares	% holding
Nitin Jhota	86,000	35.10	86,000	35.10
Yash Jhota	40,000	16.32	40,000	16.32
Megh Jhota	63,000	25.71	63,000	25.71
Pratibha Jhota	52,000	21.22	52,000	21.22



[Handwritten signature]

21/03/2014

PLACE: UDAIPUR

DATED: 07/04/2014

M/S ROBERT RESOURCES LIMITED

Notes annexed to and forming part of the Financial Statements for the year ended March 31,2014

5 Tangible Assets

Particulars	Gross Block			Depreciation			Net Block	
	As at April 1, 2013	Additions	Disposal	As at March 31, 2014	As at April 1, 2013	For the Year	As at March 31, 2014	As at March 31, 2013
	Land at Karach	2,705,096.00	1,980,350.00	-	4,685,446.00	-	-	4,685,446.00
Factory Building	3,756,545.06	507,500.00	-	4,264,045.06	1,341,976.61	-	1,341,976.61	2,922,068.45
Furniture & Fixture	180,196.91	-	-	180,196.91	148,374.91	-	148,374.91	31,822.00
Office Equipment	101,804.00	-	-	101,804.00	77,013.00	-	77,013.00	24,791.00
Borrowing Equipment	17,930.00	-	-	17,930.00	13,002.00	-	13,002.00	4,928.00
Weighing Machine	25,460.38	-	-	25,460.38	20,185.38	-	20,185.38	5,275.00
D.G.Set	22,340.00	-	-	22,340.00	15,934.00	-	15,934.00	6,406.00
Total	6,809,372.35	2,487,850.00	-	9,297,222.35	1,616,485.90	-	1,616,485.90	7,680,736.45

Rupees

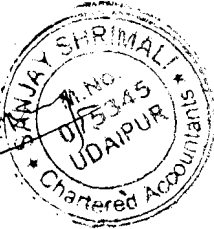
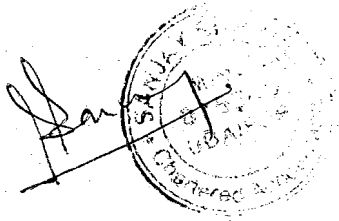


PLATE : UDAIPUR
 DATED : 07/02/2014

(Handwritten signature and scribbles)

3 Reserves and Surplus		
Capital Reserve	1,275,983.00	1,275,983.00
General Reserve	1,559,243.81	1,559,243.81
Surplus in Statement of Profit and Loss		
Opening Balance	2,381,294.19	2,380,491.19
Add: Profit for the year	18,302.00	803.00
Balance as at the end of the year	<u>2,399,596.19</u>	<u>2,381,294.19</u>
Total	<u>5,234,823.00</u>	<u>5,216,521.00</u>
4 Trade Payables		
Due to Micro and Small Enterprises	-	-
Due to Others :		
Listing Fees payable	-	27,750.00
Audit Fees Payable	3,000.00	3,000.00
	<u>3,000.00</u>	<u>30,750.00</u>
6 Non-Current Investments		
Investment in Shares	qty	
Jhota & Sons Ltd.	6000	60000.00
SBI Mutual Fund	200	11200.00
Shree Yarn & Chemical Ltd.	91050	910500.00
	-	<u>981,700.00</u>
7 Long-Term Loans and Advances		
Debite	-	527,000.00
Yash Jhota	-	975,225.00
	-	<u>1,502,225.00</u>
8 Cash and Bank Balances		
Cash and Cash Equivalents		
Bank Balances:		
In Current Accounts -CBI	2,118.06	7,843.06
Cash in hand	4,968.49	12,616.49
	<u>7,086.55</u>	<u>20,459.55</u>



Handwritten signature and initials.

Handwritten text: 21819014 4172614

PLACE: UDAIPUR

DATE: 07/08/2014

M/S ROBERT RESOURCES LIMITED

Notes annexed to and forming part of the Financial Statements for the year ended March 31, 2014

9 Revenue from Operations

Other Operating Revenue:

Lease Rent Received

131,500.00

45,000.00

LTCG on Shares (Without Indexation)

18,300.00

149,800.00

45,000.00

10 Employee Benefits Expense

Salaries, Wages and Bonus

-

30,000.00

-

30,000.00

11 Finance Costs

Bank Charges

725.00

491.00

725.00

491.00

12 Other Expenses

Audit Fees

3,000.00

3,000.00

Office Exp.

-

-

Professional Charges

18,000.00

10,000.00

S.A.TAX

523.00

706.00

Filing Fees

109,250.00

-

130,773.00

13,706.00



PLACE: UDAIPUR

DATED: 07/02/2014

21/02/2014

ROBERT RESOURCES LIMITED

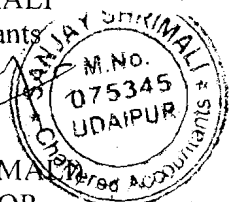
I.	Registration Details	
	Registration No.	127730
	State Code No	11
	Balance Sheet Date	31.03.14
II.	Capital Raised During the Year	
	Public Issue (issue through the Prospectus)	NIL
	Right Issue	NIL
	Bonus Issue	NIL
	Private Placement (Firm allotment to the Promoters, And their Associates)	NIL
	Share Application money from Promoters	NIL
	Pending Allotment	NIL
III.	Position of Mobilisation and Development of Fund	
	Total Liabilities	7687823
	Total Assets	7687823
	Sources of Fund:	
	Paid up Capital (Including Share Application Money)	2450000
	Reserve & Surplus	5234823
	Secured Loans	NIL
	Current Liability	3000
	Application of Funds	
	Net Fixed Assets	7680736
	Investment	NIL
	Loans & Advances	NIL
	Current Assets	7087
	Misc. Expenditure	NIL
	Accumulated Losses	NIL
IV.	Performance of Company	
	Turnover	149800
	Total Expenditure	131498
	Profit/Loss Before Tax	18302
	Profit/Loss After Tax	18302
	Earning Per Share in Rs.(annualised)	.07
	Dividend %	NIL
	Generic Name of Principal	
	Product of Company	NIL
	(As per Monetary Term item Code No.	---
	Product Description	---

AS PER OUR REPORT OF EVEN DATE

For SANJAY SHRIMALI

FOR ROBERT RESOURCES LTD

Chartered Accountants



(SANJAY SHRIMALI)
PROPRIETOR

[Signature]

DIRECTOR

[Signature]

DIRECTOR

21/03/2014

PLACE : UDAIPUR

DATE : 07/03/2014

ROBERT RESOURCES LIMITED

(SCHEDULES FROMING THE PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2013)

SCHEDULE-"1"

ACCOUNTING POLOCIES & NOTES ON ACCOUNTS.

A.) ACCOUNTING POLOCIES:

i) ACCOUNTING CONCEPTS

The Company follows mercantile system of accounting and recognises income and expenditure on accrual basis.

ii) FIXED ASSETS

The Fixed assets are stated at original cost less.

iii) DEPRECIATION

Depreciation has not been provided in current year.

iv) Valuation of Inventories:

Inventories are valued at cost.

V) GRATUITY:

No Provision for gratuity has been made as none of the employee has completed the qualifying period of service for availing gratuity benefit.

B. Confirmation for Balance of Sundry Creditors, Sundry Debtors, Loan & Advances and deposits are not available with the Company and hence these are taken as per books of accounts.

C. Previous year figure have been regrouped, reclassified wherever necessary to compare current year's Figure.

D. During the year have been no employee entitles for Rs. 100,000/- or more per month of Rs. 12,00,000/- per annum.

E. CONTIGENT LIABILITY

The suit filed by M/s Bhukhanwala Holding Pvt. Ltd. For recovery of Rs. 6, 14,479.87 as on 1997 with interest and provided by the co. contingent liability was dismissed on 30.06.2014.

