

ROBERT RESOURCES LIMITED

ANNUAL REPORT

2012-2013

M/S ROBERT RESOURCES LIMITED

NOTICE:

NOTICE is hereby given that the 31st Annual General Meeting of ROBERT RESOURCES LIMITED will be held on the Saturday 28th September, 2013 at 10.00AM at the register office 602-A, 6th Floor, Neelkanth Building, 98 Marine Drive, Mumbai -400002.

ORDINARY BUSINESS:

1. To receive, consider and adopt the Director's report, Audited statement of Accountant for the year ended on 31st March,2013.
2. To Appoint Auditor's who shall hold the office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting the Fix their Remuneration.

SPECIAL BUSINESS:

1. To consider and if thought fit to pass with or without modification following resolution as special Resolution.
2. To Appoint a company secretary in practice for obtaining secretarial compliance certificate and to pass the following resolution with or without modification." Resolve that in pursuance to the companies act, 1956 Sheetal Jain, Udaipur the secretary in whole time practice"(herein after refer to as the CSP), be and is hereby appointed to hold office from the conclusion of this meeting until the conclusion of the next AGM of the Company at a Remuneration as may be agreed upon between the board of directors and Sheetal Jain?"

'Resolve further that the company shall obtain from the CSP a secretarial Compliance Certificate for the financial year ended on 31.03.2013 in accordance with the companies (Compliance Certificate) Rules, 2001.

Pursuant to the provision or the newly enacted companies amendment act 2000, and the companies (Compliance certificate) Rule 2001, the Board of Directors had appointed during the year Sheetal Jain , Company Secretary in practice for obtaining a secretarial compliance certificate for the financial year 2013-2014.

None of the Directory of the company is concerned or interest in the aforesaid resolution and your board recommends your accord to the proposal in the interest of the company.

REGISTER OFFICE:

602- A, 6th Floor,
Neelkanth, 98,
Marine Drive,
Mumbai - 400 002

BY ORDER OF THE BOARD


DIRECTOR

२१३२१५५१२ २१२६१५

PLACE :

DATED:

ROBERT RESOURCES LIMITED
DIRECTORS REPORT

To The Members,

Your Directors have pleasure in presenting the 31st Annual Report of the Company together with the Audited Accounts for the year ended 31st March 2013.

FINANCIAL RESULTS

Net Profit for the year	Rs. 803.00
Add: Balance B/F. to Balance Sheet	Rs. 2380491.19

Net Profit Carried to Balance Sheet	Rs. 2381294.19

OPERATION :

Company has started the business of gold & diamond jewellery and is planning to put up 100% E.O.U. for gold diamond jewellery with latest technology and looking for joint venture with foreign collaboration in it existing land & Building.

DIRECTORS

Shri Nitin Jhota, Director of the Company retires by rotation at the ensuing Annual General Meeting of the Company and is eligible for re-appointment.

DIVIDEND:

Due to inadequate profit your directors do not recommend any dividend.

Director Responsibilities statement

Pursuant to Section 217(2AA) of the Companies Act, 1956. The Directors confirm that:

1. In the preparation of the annual accounts, the applicable accounting standards have been followed alongwith proper explanation relating to material departures.
2. The directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of financial year and of the profit of the company for that period.
3. The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provision of this act for safeguarding the assets of the company for that periods;
4. The directors have prepared the annual accounts on going concern basis.

PERSONNEL

The relations between Employees and Management continue to be cordial. Your Directors wish to express their appreciation of the services rendered by the Employees.

PARTICULARS OF EMPLOYEES:

No Employees of the Company comes within the preview of Section 217 (2A) of the Companies Act, 1956 and such the Particulars stipulated there in are not given.

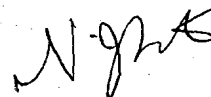
ACKNOWLEDGEMENT

The Directors wish the thanks to Central Bank of India for their continued valuable assistance and support.

REGISTER OFFICE:

602-A, 6th Floor; Neelkanth
98 Marine Drive,
Mumbai - 400 002

BY ORDER OF THE BOARD



DIRECTOR

PLACE :

DATED:

21/8/2013 4/12/2013

ROBERT RESOURCES LIMITED

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

1. Overall Review

The Growth rate has been on the upward trend as compared to the previous year with favorable market conditions which reflect the positive market.

2. Financial Review

During the year the company has continue its business activities and earned the profit of Rs. 803/-.

3. Risk and Concern

Bullish trend in Equity Markets, Commodities and Real estate will affect volume and profitability of Government Securities business. Changes in rate of Interest will affect Company's Profitability.

4. Internal Control System and their adequacy

The internal control system is looked after by Directors themselves, who also looked after the day to day affairs to ensure compliance of guide lines and policies, adhere to the management instructions and policies to ensure improvements in the system. The Internal Audit reports are regularly reviewed by the management.

5. Environmental Issues

As the company is in the field of manufacture, the matter relating to produce any harmful gases and the liquid effluents are highly taken care of.

6. Financial Performance with Respect to Operation Performance

The Company has all the plans for tight budgetary control on key operational performance indication with judicious deployment of funds without resorting to any kind of borrowing where ever possible.

7. Cautionary Statement

Statement in this report on Management Discussion and Analysis may be forward looking statements within the meaning of applicable security laws or regulations. These statements are based on certain assumptions and expectations of future events. Actual results could however, differ materially, from those expressed or implied. Important factors that could make a difference to the company's operations include global and domestic demand supply conditions, finished goods prices, raw material cost and availability and changes in government regulation and tax structure, economic development within India and the countries with which the company has business contacts and other factors such as litigation and industrial relations.

The Company assumes no responsibility in respect of forward - looking statements, which may be amended or modified in future on the basis of subsequent developments, information or events.



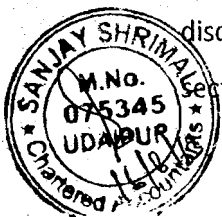
AUDITOR, S REPORT

To,

The Members of Robert Resources Ltd.

We have audited the attached Balance sheet of Robert Resources Ltd. as at 31st March, 2013, and also the Profit & Loss Account for the year ended on that date annexed there to. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance of misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluation of the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of Sub-Section (4A) of Section 227 of the Companies Act, 1956, no report is applicable to the company, hence the same not enclosed herewith.
3. We report that:
 - a. We have obtained all the information and examinations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b. In our opinion, the Company has kept proper books of accounts as required by Law so far as appears from our examination of those books.
 - c. The Balance sheet and Profit & Loss Account dealt with by this report are in agreement with the books of accounts.
 - d. In our opinion, the Balance Sheet and Profit & Loss Account dealt with by this report comply with the accounting standards referred to in Sub – Section (3C) of Section 211 of the Companies Act 1956.
 - e. On the basis of written representations received from the directors, as on 31st March, 2013. And taken on record by the board of directors, we report that none of the director, of the company is disqualified as on 31st March, 2013 from being appointed as a director, in term of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

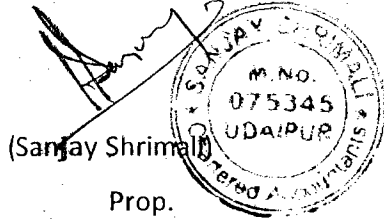


In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the notes there on, give the information required by the Companies Act, 1956 in the Manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i. In the case of the Balance sheet, of the state of affairs of the Company as at 31st March, 2013,
- ii. In the case of the profit & Loss Account, of the Profit for the Year ended on that date;

For Sanjay Shrimali

Chartered Accountants



(Sanjay Shrimali)

Prop.

M.NO. 075345

Place: Udaipur

Date: August 16th 2013

ANNEXURE TO AUDITOR'S REPORT

Annexure to the Auditor's Report to the Members of Robert Resources Ltd. for the year ended 31st March 2013.

(Referred to in Paragraph 3 of our report of even date)

1. (a) the Company is maintaining proper records showing full particulars including quantitative details and situation of fixed assets:

(b) These fixed assets have been physically verified by the management at reasonable intervals and no material discrepancies were noticed on such verification;

If the Company have not disposed off substantial part of fixed assets.

2. (a) The Inventory has been physically verified the year by the management. In our opinion, the frequency of verification is reasonable;

(b) In Our opinion and according to the information and explanations given to us, the procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and nature of its business;

If the Company is maintaining proper records of inventory and material discrepancies were noticed on physical verification.

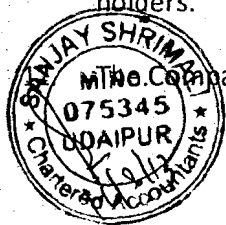
3. The company has not taken interest free loan secured or unsecured, from companies, firm, or other parties listed in the register maintained under section 301 of the Companies Act, 1956. Our opinion the terms & conditions of such loan are prima-facie not prejudicial to the interest of the company. The company has not granted any loans secured or unsecured, from companies, firms, or other parties listed in the register

maintained under section 301 of the Companies Act, 1956.



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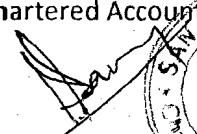

4. In our opinion and according to the information and explanations gives to us, there is an adequate internal control procedure, for the purchase of inventory and fixed assets and for the sale of goods. During the corre major weakness in internal controls.
5. According to the information and explanations given to us;
 - (a) We are of the opinion that transactions that need to be entered into a register in pursuance of section 30 of the Companies Act, 1956 have been so entered;
 - (b) In our opinion and according to the transaction made in pursuance of contracts or arrangements entered in the register maintained under section 301 of the Companies Act, 1956 and exceeding the Value o rupees five lacks in respect of any party during the year have been made at prices, which are reasonable having regard to prevailing market prices at the relevant time.
6. The Company has not accepted deposits from the public within the meaning of section 58 A and 58AA of the public within the rules framed there under.
7. In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
8. The central government has not prescribed maintenance of cost records under section 209(i) (d) of the Companies Act, 1956.
9. According to the information and explanation given to us, there are no undisputed statutory dues payable in respect of Employees' State Insurance, Sales-tax, Wealth Tax, Custom Duty, Excise Duty, Cess Which are outstanding as at 31st March, 2013 for a period of more than six months from the date they become payable except there are outstanding due to Income Tax for the A.Y. 2009-10 which Company has not yet paid.
Rs. 55920/=
10. The Company has not incurred any cash losses at the end of the financial institution or bank or debenture holders.
11. The Company has not defaulted in repayment of dues to any financial institution or bank or debenture holders.



The Company has not granted any loan or advances on the basis of any security.

13. In our opinion, the Company is not a chit fund or a nidhi / mutual benefit fund / society. Therefore, the provisions of Clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
14. In our opinion, the Company is not dealing in or trading in shares, securities, debentures and other investments. Accordingly, the provision of Clause 4(xiv) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
15. The company has not given any guarantee for loans taken by others.
16. In our opinion, the term loans have been applied for the purpose for which they were raised.
17. According to the information of the explanations given to us and on an overall examination of the Balance Sheet of the Company, we report that the Company has used no funds raised on short – term basis for long - term investment. Funds raised for long – term have no been used to finance short –term assets.
18. The Company has not made any preferential allotment of shares during the year.
19. The Company has not issued any debentures in respect of which any security was required to be created.
20. The Company did not raise any money by public issue during the year.
21. According to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the year.

For Sanjay Shrimali

Chartered Accountants

(Sanjay Shrimali)


Prop.

Place: Udaipur

Date: August 16th 2013

M/S ROBERT RESOURCES LIMITED

Balance Sheet as at March 31, 2013

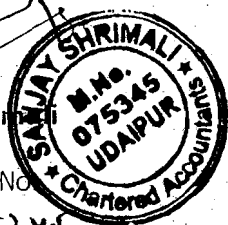
	Note	As at March 31, 2013 Rupees	As at March 31, 2012 Rupees
EQUITY AND LIABILITIES			
Shareholders' Funds,			
Share Capital	2	2,450,000.00	2,450,000.00
Reserves and Surplus	3	5,216,521.00	5,215,718.00
		7,666,521.00	7,665,718.00
Current Liabilities			
Trade Payables	4	30,750.00	30,750.00
		30,750.00	30,750.00
Total		7,697,271.00	7,696,468.00
ASSETS			
Non-Current Assets			
Fixed Assets			
Tangible Assets	5	5,192,886.45	5,179,736.45
Non-Current Investments	6	981,700.00	981,700.00
Long-Term Loans and Advances	7	1,502,225.00	1,532,225.00
		7,676,811.45	7,693,661.45
Current Assets			
Cash and Bank Balances	8	20,459.55	2,806.55
		20,459.55	2,806.55
Total		7,697,271.00	7,696,468.00

The accompanying Notes are an integral part of these Financial Statements.

In terms of our report of even date.

For Sanjay Shrimali
Chartered Accountants

Sanjay Shrimali
(Proprietor)
Membership No.



Place : Udaipur
Dated : 16/08/2013

For and on behalf of the Board of Directors

Nitin Jhota
Director

Megh Jhota
Director

Yash Jhota
Director
21/8/2013

M/S ROBERT RESOURCES LIMITED

Statement of Profit and Loss for the year ended March 31, 2013

	Note	As at March 31, 2013 Rupees	As at March 31, 2012 Rupees
REVENUE			
Revenue from Operations	9	45,000.00	37,000.00
Total Revenue		45,000.00	37,000.00
EXPENSES			
Employee Benefits Expense	10	30,000.00	30,000.00
Finance Costs	11	491.00	2,039.00
Other Expenses	12	13,706.00	3,627.00
Total Expenses		44,197.00	35,666.00
Profit before tax		803.00	1,334.00
Tax Expense			
Profit for the Year		803.00	1,334.00
Earnings Per Equity Share [Nominal Value Per Share: Rs. 10 (Previous Year: Rs. 10)]			
Basic and Diluted		0.00	0.01

The accompanying Notes are an integral part of these Financial Statements.

In terms of our report of even date.

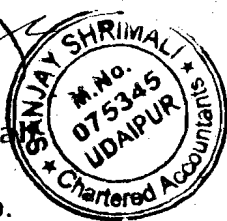
For Sanjay Shrimali
Chartered Accountants

Sanjay Shrimali
(Proprietor)
Membership No.

075345

Place : Udaipur

Dated : 16/04/2013



For and on behalf of the Board of Directors

N. Jhota

Nitin Jhota
Director

Megh Jhota

Megh Jhota
Director .

Yash Jhota

Yash Jhota
Director

21/3/2013

M/S ROBERT RESOURCES LIMITED

Notes annexed to and forming part of the Financial Statements for the year ended March 31, 2013

	As at March 31, 2013 Rupees		As at March 31, 2012 Rupees	
2 Share Capital				
Authorised				
5,00,000 (Previous Year: 5,00,000) Equity Shares of Rs. 10 each		5,000,000.00		5,000,000.00
Issued & Subscribed:				
2,45,000 (Previous Year: 2,45,000) Equity Shares of Rs. 10 each fully paid-up		2,450,000.00		2,450,000.00
		2,450,000.00		2,450,000.00
(a) Reconciliation of number of shares				
	As at March 31, 2013		As at March 31, 2012	
	No. of Shares	Amount	No. of Shares	Amount
Equity Shares:				
Balance as at the beginning of the year	245,000	2,450,000	245,000	2,450,000
Add: Shares issued during the year	-	-	-	-
Add: Bonus Shares issued during the year	-	-	-	-
Balance as at the end of the year	<u>245,000</u>	<u>2,450,000</u>	<u>245,000</u>	<u>2,450,000</u>
(b) Rights, preferences and restrictions attached to shares				
The Company has one class of equity shares having a par value of Rs. 10 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.				
(c) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company				
	As at March 31, 2013		As at March 31, 2012	
Equity Shares	No. of Shares	% holding	No. of Shares	% holding
Nitin Jhota	86,000	35.10	86,000	35.10
Yash Jhota	40,000	16.32	40,000	16.32
Megh Jhota	63,000	25.71	63,000	25.71
Pratibha Jhota	52,000	21.22	52,000	21.22
3 Reserves and Surplus				
Capital Reserve			1,275,983.00	1,275,983.00
General Reserve			1,559,243.81	1,559,243.81
Surplus in Statement of Profit and Loss				
Opening Balance			2,380,491.19	2,379,157.19
Add: Profit for the year			803.00	1,334.00
Balance as at the end of the year			2,381,294.19	2,380,491.19
Total			5,216,521.00	5,215,718.00
4 Trade Payables				
Due to Micro and Small Enterprises				
Due to Others :				
Listing Fees payable			27,750.00	27,750.00
Audit Fees Payable			3,000.00	3,000.00
			30,750.00	30,750.00



M. S. Jhota

21/03/2013 21/2/2013

M/S ROBERT RESOURCES LIMITED

Notes annexed to and forming part of the Financial Statements for the year ended March 31,2013

5 Tangible Assets

Particulars	Rupees								
	Gross Block			Depreciation			Net Block		
	As at April 1, 2012	Additions	Disposal	As at March 31, 2013	As at April 1, 2012	For the Year	As at March 31, 2013	As at March 31, 2013	As at March 31, 2012
Land at Karach	2,691,946.00	13,150.00	-	2,705,096.00	-	-	-	2,705,096.00	2,691,946.00
Factory Building	3,756,545.06	-	-	3,756,545.06	1,341,976.61	-	1,341,976.61	2,414,568.45	2,414,568.45
Furniture & Fixture	180,196.91	-	-	180,196.91	148,374.91	-	148,374.91	31,822.00	31,822.00
Office Equipment	101,804.00	-	-	101,804.00	77,013.00	-	77,013.00	24,791.00	24,791.00
Borrinq Equipment	17,930.00	-	-	17,930.00	13,002.00	-	13,002.00	4,928.00	4,928.00
Weighing Machine	25,460.38	-	-	25,460.38	20,185.38	-	20,185.38	5,275.00	5,275.00
D.G.Set	22,340.00	-	-	22,340.00	15,934.00	-	15,934.00	6,406.00	6,406.00
Total	6,796,222.35	13,150.00	-	6,809,372.35	1,616,485.90	-	1,616,485.90	5,192,886.45	5,179,736.45



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6 Non-Current Investments

Investment in Shares

Jhota & Sons Ltd.

SBI Mutual Fund

Shree Yarn & Chemical Ltd.

qty

6000

200.00

91050

60000.00

11200.00

910500.00

60000.00

11200.00

910500.00

981,700.00

981,700.00

7 Long-Term Loans and Advances

Debite

Yash Jhota

527,000.00

975,225.00

527,000.00

1,005,225.00

1,502,225.00

1,532,225.00

8 Cash and Bank Balances

Cash and Cash Equivalents

Bank Balances:

In Current Accounts -CBI

Cash in hand

7,843.06

12,616.49

190.06

2,616.49

20,459.55

2,806.55



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M/S ROBERT RESOURCES LIMITED

Notes annexed to and forming part of the Financial Statements for the year ended March 31, 2013

9 Revenue from Operations		
Other Operating Revenue:		
Lease Rent Received	45,000.00	37,000.00
	<u>45,000.00</u>	<u>37,000.00</u>
10 Employee Benefits Expense		
Salaries, Wages and Bonus	30,000.00	30,000.00
	<u>30,000.00</u>	<u>30,000.00</u>
11 Finance Costs		
Bank Charges	491.00	2,039.00
	<u>491.00</u>	<u>2,039.00</u>
12 Other Expenses		
Audit Fees	3,000.00	3,000.00
Office Exp.	-	-
Professional Charges	10,000.00	-
S.A. TAX	706.00	627.00
Telephone Expenses	-	-
	<u>13,706.00</u>	<u>3,627.00</u>



21/3/15/12 11/2/14

My to

ROBERT RESOURCES LIMITED

Additional information pursuant to part IV of Schedule VI to the Companies Act. 1956.

I.	Registration Details	
	Registration No.	127730
	State Code No	11
	Balance Sheet Date	31.03.13
II.	Capital Raised During the Year	
	Public Issue (issue through the Prospectus)	NIL
	Right Issue	NIL
	Bonus Issue	NIL
	Private Placement (Firm allotment to the Promoters And their Associates)	NIL
	Share Application money from Promoters	NIL
	Pending Allotment	NIL
III.	Position of Mobilisation and Development of Fund	
	Total Liabilities	7697271
	Total Assets	7697271
	Sources of Fund:	
	Paid up Capital (Including Share Application Money)	2450000
	Reserve & Surplus	5216521
	Secured Loans	NIL
	Current Liability	30750
	Application of Funds	
	Net Fixed Assets	5192886
	Investment	981700
	Loans & Advances	1502225
	Current Assets	20460
	Misc. Expenditure	NIL
	Accumulated Losses	NIL
IV.	Performance of Company	
	Turnover	45000
	Total Expenditure	44197
	Profit/Loss Before Tax	803
	Profit/Loss After Tax	803
	Earning Per Share in Rs.(annualised)	.00
	Dividend %	NIL
	Generic Name of Principal	
	Product of Company	NIL
	(As per Monetary Term item Code No.	—
	Product Description	—

AS PER OUR REPORT OF EVEN DATE

For SANJAY SHRIMALI
Chartered Accountants

(SANJAY SHRIMALI)
PROPRIETOR

PLACE : UDAIPUR
DATE : 16/08/2013.



FOR ROBERT RESOURCES LTD

DIRECTOR

DIRECTOR

N. Jhota
Yash Jhota
Yash Jhota
Director
218218412 4172614

ROBERT RESOURCES LIMITED

(SCHEDULES FROMING THE PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2013)

SCHEDULE-"1"

ACCOUNTING POLOCIES & NOTES ON ACCOUNTS.

A.) ACCOUNTING POLOCIES:

i) ACCOUNTING CONCEPTS

The Company follows mercantile system of accounting and recognises income and expenditure on accrual basis.

ii) FIXED ASSETS

The Fixed assets are stated at original cost less.

iii) DEPRECIATION

Depreciation has not been provided in current year.

iv) Valuation of Inventories:

Inventories are valued at cost.

V) GRATUITY:

No Provision for gratuity has been made as none of the employee has completed the qualifying period of service for availing gratuity benefit.

B. Confirmation for Balance of Sundry Creditors, Sundry Debtors, Loan & Advances and deposits are not available with the Company and hence these are taken as per books of accounts.

C. Previous year figure have been regrouped, reclassified wherever necessary to compare current year's Figure.

D. During the year have been no employee entitles for Rs. 100,000/- or more per month of Rs. 12,00,000/- per annum.

E. CONTIGENT LIABILITY

The Company had entered into the transaction of sale ^{of Daman Property} with M/s Bhukhanwala Diamond Tools Pvt. Ltd. in The Year 1996. The said Company had paid Rs. 500,000/- as the earnest amount but however could not complete the said transaction within the agreed time hence the company had forfeited the said amount of Rs. 500,000/- however M/s Bhukhanwala Diamond Tools Pvt. Ltd. Had filed a suit in the Mumbai high court in respect of above transaction and matter is still pending in the Mumbai high court.

