

**ROBERT RESOURCES LIMITED**

CIN: - L99999GJ1982PLC096012

REGD. OFF: - 3rd FLOOR, PLOT NO 1067, OPP. BINDU NIVAS, KALIYABID ROAD BHAVNAGAR-364001, GUJARAT, Contact No: 02786995555

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**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018**

(Rs. in lakhs except EPS)

	Particulars	Quarter Ended			Year Ended	
		31-03-2018 (Audited)	31-12-2017 (Unaudited)	31-03-2017 (Audited)	31-03-2018 (Audited)	31-03-2017 (Audited)
I	Revenue from Operations		1,023,727	360,049		
II	Other Income		427,680	-		1,188,345
III	<b>Total Income (I+II)</b>	<b>317,958</b>	<b>1,451,407</b>	<b>360,049</b>	<b>745,638</b>	<b>-</b>
IV	Expenses					
	a) Cost of materials consumed	-	-	-	-	-
	b) Purchase of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	d) Excise Duty	-	-	-	-	-
	e) Employee benefits expense	36,000	108,000	20,000	144,000	135,960
	f) Finance costs	24,198	19,222	-	137,267	400,736
	g) Depreciation and amortisation expenses	-	-	-	-	-
	h) Power and Fuel	-	-	-	-	-
	i) Other expenses	-	-	-	-	-
	<b>Total Expenses (IV)</b>	<b>1,475,935</b>	<b>619,548</b>	<b>678,946</b>	<b>2,242,917</b>	<b>1,935,370</b>
V	<b>Profit / (Loss) before exceptional items and tax (III-IV)</b>	<b>1,536,133</b>	<b>746,770</b>	<b>698,946</b>	<b>2,524,184</b>	<b>2,472,066</b>
VI	Exceptional Items	(1,218,175)	704,637	(338,897)	(1,778,546)	(1,283,721)
VII	<b>Profit / (Loss) before tax (V-VI)</b>	<b>(1,218,175)</b>	<b>704,637</b>	<b>(338,897)</b>	<b>(1,778,546)</b>	<b>(1,283,721)</b>
VIII	Tax Expense :					
	1) Current Tax	-	-	-	-	-
	2) Deferred Tax	-	-	-	-	-
	<b>Total tax expenses (VIII)</b>	<b>(611,326)</b>	<b>1,639,852</b>	<b>(1,145,945)</b>	<b>(2,251,178)</b>	<b>(1,145,945)</b>
IX	<b>Profit / (Loss) for the period from continuing operations (VII-VIII)</b>	<b>(611,326)</b>	<b>1,639,852</b>	<b>(1,145,945)</b>	<b>(2,251,178)</b>	<b>(1,145,945)</b>
X	<b>Profit / (Loss) from discontinued operations</b>	<b>(1,829,501)</b>	<b>(935,215)</b>	<b>(1,484,842)</b>	<b>(4,029,724)</b>	<b>(2,429,666)</b>
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	<b>Profit / (Loss) for the period from discontinued operations (after tax) (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit / (Loss) for the period (IX + XII)</b>	<b>(1,829,501)</b>	<b>(935,215)</b>	<b>(1,484,842)</b>	<b>(4,029,724)</b>	<b>(2,429,666)</b>
XIV	Other Comprehensive Income					
	a) Items that will not be reclassified to profit or loss	7,285,367	-	3,708,560	7,285,367	3,708,560
	b) Income tax relating to times that will not be reclassified to profit or loss	(1,457,073)	-	(741,712)	(1,457,073)	(741,712)
	c) Items that will be reclassified to profit or loss	-	-	-	-	-
	d) Income tax relating to times that will be reclassified to profit or loss	-	-	-	-	-
XV	<b>Total Comprehensive Income for the period (XIII+XIV)</b>	<b>3,998,793</b>	<b>(935,215)</b>	<b>1,482,006</b>	<b>1,798,570</b>	<b>537,182</b>
XVI	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	10,245,000	10,245,000	10,245,000	10,245,000	10,245,000
XVII	Other equity excluding revaluation reserves					
XVIII	Earnings per share					
	Basic	(0.18)	(0.09)	(0.14)	(0.39)	(0.24)
	Diluted					

**Notes:**

- The above audited financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on May 30, 2018.
- The financial results for the quarter and year ended March 31, 2018 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Accordingly, the figures for the quarter and year ended March 31, 2017 have been restated as per the Ind AS to make them comparable with the figures of the current quarter and Year.
- The figures for the previous period has been regrouped / re-arranged to make them comparable with the current period figures.
- The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", therefore no disclosure is being made.
- The Figures for the quarter ended March 31, 2018, as reported in financial results, are the balancing figures between the audited figures in respect of the full financial year and published figures of nine months ended December 31, 2017. The figures for the quarter ended December 31, 2017 have been subject to limited review by statutory auditors.
- The reconciliation of net profit reported in accordance with Indian GAAP to total Comprehensive Income in accordance with Ind AS is given below:

Sr. No.	Particulars	Rs. in lakhs	
		Quarter ended March 31, 2017	Year ended March 31, 2017
1.	Net Profit as per Indian GAAP	-338897	-1283721
2.	Add / (Less) Adjustments:		
	Revenue deferral on account of goods in transit (net of related cost)	-	-
	Fair Valuation of Investment in quoted equity shares (Fair Value through Profit/Loss (FVTPL))	-	-
	Impact of Deferred Tax	(1,145,945.00)	(1,145,945.00)
	Other Adjustments	-	-
3.	<b>Net Profit before other Comprehensive Income (OCI) as per Ind AS</b>	<b>(1,484,842.00)</b>	<b>(2,429,666.00)</b>
4.	Fair Valuation of Investment in quoted equity shares (Fair Value through OCI) (Net of Tax)	2,966,848.00	2,966,848.00
5.	<b>Total Comprehensive Income (net of tax) as per Ind AS</b>	<b>1,482,006.00</b>	<b>537,182.00</b>

Place : Ahmedabad  
Date : May 30, 2018

For and on behalf of Board of Directors  
**ROBERT RESOURCES LIMITED**  
*H.K. Shukla*  
H.K. Shukla  
Chairperson & Mg. Director

**Audited Statement of Assets and Liabilities as at March 31, 2018**

(Rupees in Lacs)

Particulars	As at March 31, 2018 (Audited)	As at March 31, 2017 (Audited)
	<b>I. ASSETS</b>	
<b>1 Non-current assets</b>		
(a) Property, Plant and Equipments	-	-
(b) Capital work-in-progress	-	-
(c) Other Intangible Assets	-	-
(d) Financial Assets	-	-
(i) Investments	-	-
(ii) Loans	-	-
(iii) Other Assets	-	-
(e) Other non-current assets	-	-
<b>Subtotal - Non-current assets</b>	-	-
<b>2 Current assets</b>		
(a) Inventories	-	-
(b) Financial Assets	-	-
(i) Investments	127,443,884	104,600,040
(ii) Trade Receivables	497	10,110
(iii) Cash and Bank Equivalents	3,640,332	6,640,526
(iv) Bank Balances other than (iii) above	-	-
(v) Others	764,132	-
(vi) Current Tax Assets	-	-
(d) Other current assets	-	-
<b>Subtotal - Current assets</b>	131,848,845	111,250,676
<b>TOTAL ASSETS</b>	131,848,845	111,250,676
<b>II. EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share Capital	102,450,000	102,450,000
(b) Other Equity	7,606,272	5,807,703
<b>Subtotal - Shareholders' funds</b>	110,056,272	108,257,703
<b>2 Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	15,100,000	600,000
(ii) Provisions	-	-
(iii) Deferred tax liabilities (Net)	3,397,123	1,145,945
(iv) Other non-current liabilities	-	-
<b>Subtotal - Non-current liabilities</b>	18,497,123	1,745,945
<b>3 Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	293,316	505,316
(iii) Current Tax Liability	2,198,786	741,712
(b) Other current liabilities	803,348	-
(c) Short Term Provisions	-	-
<b>Subtotal - Current liabilities</b>	3,295,450	1,247,028
<b>TOTAL EQUITY AND LIABILITIES</b>	131,848,845	111,250,676

Place : Ahmedabad  
Date : May 30, 2018

For and on behalf of Board of Directors  
**ROBERT RESOURCES LIMITED**

  
Hanif Sheikh  
Chairperson & Mg. Director



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# Sudhir S. Shah & Co.

*Chartered Accountants*

B-32, First Floor, Ajanta Commercial Centre,  
Income Tax Circle, Ashram Road,  
Ahmedabad - 380014.

Auditor's Report on Standalone Quarterly Financial Results and Year to Date Results of the Company  
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015

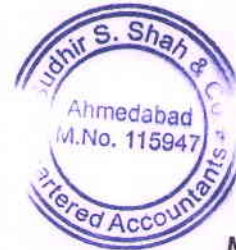
**TO THE BOARD OF DIRECTORS OF  
ROBERT RESOURCES LIMITED  
AHMEDABAD**

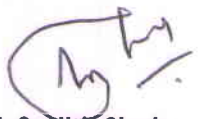
1. We have audited the accompanying statement of quarterly standalone financial results of **ROBERT RESOURCES LIMITED** ('the Company') for the quarter and financial year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to limited review. The standalone financial results for the quarter and financial year ended March 31, 2018, have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2017, the audited annual standalone Ind AS financial statements as at and for the year ended March 31, 2018, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2017 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India; our audit of the annual standalone Ind AS financial statements as at and for the year ended March 31, 2018; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



3. The financial results for the Quarter and year ended 31<sup>st</sup> March, 2017 were audited by the predecessor auditors whose audit report dated 30<sup>th</sup> May, 2017 expressed an unmodified opinion on those financial results.
4. In our opinion and to the best of our information and according to the explanations given to us, the financial statements for the quarter and financial year ended March 31, 2018:
  - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
  - (ii) give a true and fair view of the total comprehensive income (comprising of net profit and other comprehensive income) and other financial information for the quarter and financial year ended March 31, 2018.
5. The Statement includes the results for the Quarter ended March 31, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

**For, SUDHIR S SHAH & CO.**  
**Chartered Accountants**  
**(FRN 124580W)**



  
**CA Sudhir Shah**  
**Proprietor**  
**Membership No. 115947**

**Ahmedabad**  
**Date: 30/05/2018**