

that productive parts of the economy continues to be supported...

that productive parts of the economy continues to be supported...

that productive parts of the economy continues to be supported...

that productive parts of the economy continues to be supported...

that productive parts of the economy continues to be supported...

that productive parts of the economy continues to be supported...

that productive parts of the economy continues to be supported...

that productive parts of the economy continues to be supported...

that productive parts of the economy continues to be supported...

that productive parts of the economy continues to be supported...

that productive parts of the economy continues to be supported...

De the

K SUBRAMANIAN

As we mark the 4th anniversary of demonetisation in India, policymakers need to examine the benefits of formalisation that has manifested through various policy measures starting with demonetisation.

THE ECONOMIC TIMES | AHMEDABAD | MONDAY 9 NOVEMBER 2020 | WWW.ECONOMICTIMES.COM

There's Monetary, Fiscal Space for More Support to Economy: Sanyal

CAUTION APPROACH "We will do some monetisation, but in a calibrated way so that it doesn't cause disruption"

Deepshikha.Sikarwar @timesgroup.com

New Delhi: There is monetary and fiscal space to provide more support to the economy, which has picked a clear momentum, principal economic advisor Sanjeev Sanyal told ET.

He said a carefully calibrated monetisation is part of every policy maker's toolkit, cautiously pitching the idea of fund more stimulus measures.

"We have to make sure that productive parts of the economy continues to be supported, demand needs to be supported, demand needs to be supported, demand needs to be supported..."

or some other Western economists advise — monetisation, without a worry in the world. "So we will do some monetisation, but in a calibrated way so that it doesn't cause disruption in either our money supply growth, or, to you know, the inflation," he said.

India, he said, is one of the few countries in the world where interest rates are still significantly positive. "So, we are in a position to lower it," he said adding that the recent spike

in inflation was driven by food. "My own view of inflation is that there is no demand driven inflation in the system...I think from Jan onwards inflation will come off," he said.

Sanyal said on the fiscal side the government will provide whatever fiscal resources are needed in order to provide support to the economy. "When we say infrastructure driven and support for the economy we are consequently committing to

spending it over a period of time as you cannot start and stop infrastructure projects," he said. Both the Prime Minister and the finance minister have said the government will ramp up the effort, spearhead ready projects or projects already in play will be provided whatever resources necessary to keep them on schedule or even speed them up.

On the private sector side, the government is committed to removing whatever regulations are necessary in order to encourage. "On the supply side Make in India, you have seen a lot of effort being made...Various schemes being created to relocate supply chains to India..."

gaining pace There was no point in pressing the accelerator when you had your foot on the brake. Foot is now off the brake

government and administrative efficiency is an important part of the promise of minimum government maximum governance. "Irrespective of the economic cycle, which is to bring down and rationalize the large numbers of autonomous bodies, attached offices and other government agencies that exist and relook at their role and merge them where necessary, abolish them where necessary,"

'Demonetisation Kickstarted the Formalisation Process'



K SUBRAMANIAN

As we mark the 4th anniversary of demonetisation in India, policymakers need to examine the benefits of formalisation that has manifested through various policy measures starting with demonetisation.

Formalisation involves multiple facets. First, bringing hidden money into the formal economy. Second, converting informal sector jobs into formal sector jobs. Finally, getting informal sector firms into the formal economy. Each of these steps complement the others.

On the one hand, formalisation of firms and workers enhances the in profits and wages respectively while on the other hand, bringing hidden money into the formal economy helps reduce income inequality, thereby putting more income in the hands of the poor who have a higher marginal propensity to consume.

Formalisation, thus, enables greater demand creation in the economy. Further more, as workers and firms in the informal sector are far more vulnerable than those in the formal sector, formalisation strengthens the economy by providing it inherent resilience.

As data from the World Inequality Database demonstrates, inequitable growth from 2004 to 2014 exacerbated inequality in the Indian economy. While the wealthy top 1% accounted for 38.4% of national income in 2004, this proportion increased significantly by 2014 to the super-rich cornering 21.5% of national income by 2014. Over the same decade, the proportion of national wealth accruing to the bottom 50% decreased from 38.8% in 2004 to 14.7% in 2014.

terms, the number of workers with formal employment increased from 3.6 crore in 2011-12 to 4.7 crore in 2017-18. Finally, the estimates of share of workers in informal sector in non-agriculture sectors declined from 77.5 per cent in 2004-05 to 68.4 per cent in 2017-18, with the decline being more pronounced among females.

As wages of formal workers are significantly higher than that of informal workers, the increase in formalisation of the workforce will help foster long-run demand in the economy.

Finally, formalisation helps firms, especially the small ones. A World Bank study (Klapper et al. 2019) shows that an important reason why firms in the sector remain unproductive is that they rely heavily on the use of cash. The tracking of accounts payable, inventory and accounts receivables, for instance, is far more difficult when transactions are primarily done using cash.

In contrast, these become seamless activities when firms primarily engage in digital transactions. (Subramanian is the Chief Economic Adviser)

There's no demand-driven inflation in the system...I think from Jan onwards inflation will come off

There's no demand-driven inflation in the system...I think from Jan onwards inflation will come off

There's no demand-driven inflation in the system...I think from Jan onwards inflation will come off

There's no demand-driven inflation in the system...I think from Jan onwards inflation will come off

There's no demand-driven inflation in the system...I think from Jan onwards inflation will come off

There's no demand-driven inflation in the system...I think from Jan onwards inflation will come off

Economy: Macro, Micro & More

Calls for defence, internal security fund FFC Recommends 41% Devolution for States

The Formula

Table with 2 columns: Category and Value. Population: 15%, Area: 15%, Forest & ecology: 10%, Income distance: 45%, Tax and fiscal efforts: 2.5%, Demographic distance: 12.5%, Grants for local governments: ₹4.3 lakh cr, Healthcare grant: ₹1 lakh cr, Revenue deficit grants (15 states): ₹2.9 lakh cr.

Dinesh Narayanan @timesgroup.com

New Delhi: Amidst the tug of war between the central and state governments for more resources, the Fifteenth Finance Commission (FFC) chaired by NK Singh is learnt to have recommended setting up of a non-lapsable Modernisation of Defence and Internal Security Fund (MDISF) to be called Rashtriya Suraksha Nidheyam Kosh.

add up to around ₹2.4 lakh crore. ₹1.5 lakh crore of which would be directly transferred from the Consolidated Fund of India (CFI) and the rest would be raised through sale of defence land and public sector enterprises.

Millennials to Drive Digital Gold Demand

Sutanuka.Ghosal@timesgroup.com

Kolkata: Digital gold is expected to get a push this Diwali, led by investments from millennials who prefer to treat gold as a financial instrument and not something that will lie idle in the lockers, fund houses, financial advisors and jewellers said.

Lakshmi Iyer, president and chief investment officer (deb) at Kotak Mahindra Asset Management Company, said there is a pickup in gold ETFs as it is a more convenient way of gold ownership.

STEELCAST LIMITED

Regd. Office: Ruvpari Road, Bhavnagar - 364 005 Statement of Standalone Unaudited Financial Results of the Company for the Quarter & Half Year ended on September 30, 2020

Table with 5 columns: Particulars, Three months ended on 30.09.2020, Year to date figures for period ended 30.09.2020, Corresponding three months in the previous Quarter ended on 30.09.2019, Year ended 31.03.2020. Rows include Total Income from operations, Net Profit / (Loss) for the period (before Tax), Net Profit / (Loss) for the period after tax, Total Comprehensive Income for the period, Equity Share Capital, Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year, Earnings Per Share (of Rs. 5/- each).

- Notes: 1. The financial results of the Company for the quarter & half year ended September 30, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 06, 2020. 2. The Company's operations at present are confined to only one segment namely "Casting Business". 3. The Company continues to actively manage its business during COVID-19 pandemic and has experienced slight positive changes on the business impact than estimated earlier.

FOR & ON BEHALF OF BOARD OF DIRECTORS OF STEELCAST LIMITED CHETAN M. TAMBOLI CHAIRMAN & MANAGING DIRECTOR (DIN: 00028421)



# ચરોતરમાં કોરોના સંક્રમણ યથાવત્ : ખેડામાં વધુ 11 કેસ

નવગુજરાત સમય > નડિયાદ

ચરોતરમાં શિયાળાની સિઝનમાં પણ કોરોનાનું ધીમીગતિએ સંક્રમણ યથાવત છે. શનિવારે ખેડા જિલ્લામાં વધુ 11 કેસ સાથે કુલ આંક 1૬૫૩ પર પહોંચી ગયો છે. જિલ્લામાં એન.ડી.કે.સાઈ હોસ્પિટલમાં ૨૪, સિવિલમાં-૮, હીમ આઈસોલેશનમાં -૨૬, અન્ય-૨ કુલ ૬૦ કોરોનાના દર્દીઓ સારવાર હેઠળ છે. આરોગ્ય વિભાગ દ્વારા દિવાળીના તહેવારોને લઈને ચરોતર પંથકમાં તકેદારીના વધુ પગલાં લેવામાં આવી રહ્યાં છે.

## આ નવરાત્રીએ ઘરનું ઘર વસાવો.

**KVB લોન બોનાન્ડા સાથે તહેવારોમાં આનંદ ઉમેરો અને તમારા સ્વપ્નાના ઘરને વાસ્તવિકતામાં બદલો.**



-  ઓફર સમય દરમિયાન ઝીરો પ્રોસેસિંગ ફી
-  હોમ લોન આકર્ષક વ્યાજદર પર
-  પ્રાથમિક લોન મંજૂરી 15 મીનિટમાં
-  સંપૂર્ણ ડીઝીટલ લોન પ્રક્રિયા
-  ઓફર સમય મર્યાદા 19 નવેમ્બર સુધી

**રાજકોટ - 99099 44313**  
**વડોદરા - 99250 08804**  
**અમદાવાદ, સુરત તથા અન્ય સ્થળ માટે - 9512 607 607.**

**KVB Karur Vysya Bank**  
www.kvb.co.in  
Helpline: 1860 258 1916

**CHANGE OF NAME**  
I THE UNDERSIGNED DHRUMIL CHETANBHAI MALANI HERE BY DECLARE THAT, I HAVE CHANGED MY OLD NAME DHRUMIL CHETAN MALANI TO DHRUMIL CHETANBHAI MALANI AND NOW ONWARDS, I WILL BE KNOWN AS MY NEW NAME DHRUMIL CHETANBHAI MALANI  
SD : DHRUMIL CHETANBHAI MALANI RAJKOT DT.08-11-2020

**CHANGE OF NAME**  
I KOTECHA BHAVISHA MAHESHBHAI HEREBY INFORM TO ALL THAT I HAVE CHANGED MY NAME FROM KOTECHA BHAVISHA MAHESHKUMAR TO KOTECHA BHAVISHA MAHESHBHAI. HENCEFORTH I WILL BE KNOWN AS KOTECHA BHAVISHA MAHESHBHAI.

સાથે જ તમારા સુવ સાથે લુચિંગ કરવો અને આપો તમારું લોકોચિત્ત મનોરંજન તમારા મનવહારુ **રિજીંગબિઝનેસ** ન્યુ સ્ટારસિટી મલ્ટીપ્લેક્સ માં...

FOR INFORMATION : +91 98258 04135  
+91 90540 56048

- CHELLO DIVAS (GUJARATI) (U/A) : 5:00
- LOVE NI BHAVAI (GUJARATI) (U/A) : 1:00, 9:00
- SU THAYU ? (GUJARATI) (U/A) : 4:00
- CHAL JEEVI LAIYE (GUJARATI) (U/A) : 12:30, 9:30

**રોબર્ટ રિસોર્સિસ લિમિટેડ**  
રજી. ઓફિસ : ત્રીજો માળ, પ્લોટ નં. 1૦૬૭, બિંદુ નિવાસની સામે, કાળીયાબીડ રોડ, ભાવનગર-૩૬૪૦૦૧, ગુજરાત, સંપર્ક નં. +91-9067584982  
ઈમેલ : robertresourceslimited@gmail.com વેબસાઈટ : www.robertresources.com  
CIN : -L99999GJ1982PLC096012

**બોર્ડ મિટિંગની નોટિસ**  
આથી નોટિસ આપવામાં આવે છે કે સેની (લિસ્ટેડ ઓલિગેશન એન્ડ ડિસ્કલોઝર રિકવાયરમેન્ટ્સ), ૨૦૧૫ ના રેગ્યુલેશન ૪૭ અને ૨૯ મુજબ, કંપનીના બોર્ડ ઓફ ડિરેક્ટર્સની બેઠક તારીખ ૧૩ નવેમ્બર, ૨૦૨૦ ના રોજ શુક્રવારે સાંજે ૫:૦૦ કલાકે કંપનીના રજિસ્ટર્ડ ઓફિસે, ૩૦ સપ્ટેમ્બર, ૨૦૨૦ ના રોજ પૂરા થયેલા કંપનીના ત્રિમાસિક ગણા અને અડધી વર્ષના અન-ઓફિસ નાણાકીય પરિણામો (રેન્ડલોન) મંજૂર કરવા રાખેલ છે. આ નોટિસ કંપનીની વેબસાઈટ [www.robertresources.com](http://www.robertresources.com) પર ઉપલબ્ધ છે.


**રોબર્ટ રિસોર્સિસ લિમિટેડ વતી,**  
હનીફ શેખ  
મેનેજિંગ ડિરેક્ટર  
સ્થળ : ભાવનગર  
તારીખ : ૦૭-૧૧-૨૦૨૦  
ફોન - ૦૭૯૬૭૮૧૨

**જાહેર નોટિસ**  
આથી નોટિસ આપવામાં આવે છે કે હું હિરેન્દ્રસિંહ મનુભાઈ જાહેરા, ઉંમર : ૩૧, જિલ્લો : સુરેન્દ્રનગર, તા.કાંગઢા, ગામ : કાંગઢા નો રહેવાસી છું અને આશાપુરા એન્ડરટેઈનમેન્ટ LLP જિલ્લા સુરેન્દ્રનગર, તા.કાંગઢા, જિલ્લા : સુરેન્દ્રનગર ખાતે શ્રી આશાપુરા એન્ડરટેઈનમેન્ટ LLP ની માલિકીની આધારે. ૮૦૮૪ ચો. મી. અને આર. એસ નંબર ૩૦/૧૧.૧/૧૧.૨ વાળી અને નીચેની ચતુષ્કોણની જમીન ઉપર કાયમી પહોળાઈવાળા ધારુ છું.  
ઉત્તર : તે દિશામાં લાગુ સરકારી ટાવર્સની સીમ જમીન આવેલ છે.  
દક્ષિણ : તે દિશામાં કાંગઢા માળીયા સ્ટેડિયમ રોડ આવેલ છે.  
પૂર્વ : તે દિશામાં લાગુ સર્વે નં. ૩૦/૧૧.૧/૧૧.૧ વાળુ ખેતીની જમીન આવેલ છે.  
પશ્ચિમ : તે દિશામાં લાગુ સરકારી ટાવર્સની સીમ જમીન આવેલ છે.  
આથી નોટિસ આપવામાં આવે છે કે સરકાર સિનેમા સ્થળ અંગેના કોઈપણ વાંધા સુરેન્દ્રનગર-૧ જિલ્લા મેજિસ્ટ્રેટ સમક્ષ ૩૦ દિવસની અંદર રજૂ કરવા જોઈએ.

કાંગઢા તા.૦૭-૧૧-૨૦૨૦  
હિરેન્દ્રસિંહ મનુભાઈ જાહેરા (કાંગઢા)

**જાહેર નોટિસ**  
અમે, નીચે સહી કરનારા, **Communication Crafts (CCT Digisol Pvt. Ltd.)** જાહેર જનતા તથા અમારા ગ્રાહકોને જાણ કરીએ છીએ કે અમારી સોલિસિટીમાં કામ કરતી ટૂર્નિંગ મીનેપભાઈ વ્યાસ, બી-૫૦૧, અદિતરાજ ગ્રીન્સ, કેવલ પેટ્રોલ પંપ પાસે, આંબાવાડી, અમદાવાદ-૧૫ એ ૨૫-૯-૧૯નાં રોજ અમારી કંપનીમાંથી રાજીનામું લીધું છે. જેથી Communication Crafts વતી તેમની સાથે કોઈ ઇલાકીય/લાભાકીય વ્યવહાર કરવો નહીં. કૃપા કરી તેની સાથે કરેલ કોઈ ઇલાકીય વ્યવહારની જવાબદારી કંપનીની રહેશે નહીં. તેની સર્વે એ નોંધ લેવા વિનંતી છે.

મારી માસુફો, અપુર્વ જાની (એડવોકેટ)  
પ્લેટીનમ પાટા, ભોલકદેવ, અમદાવાદ  
તા.૦૭-૧૧-૨૦૨૦

**STEELCAST LIMITED** 

CIN-L27310GJ1972PLC002033  
Regd. Office: Ruvapari Road, Bhavnagar – 364 005

**Statement of Standalone Unaudited Financial Results of the Company for the Quarter & Half Year ended on September 30, 2020**  
(Rs. In Lacs Except for EPS)

Particulars	Standalone Financial Results			
	Three months ended on 30.09.2020	Year to date figures for period ended 30.09.2020	Corresponding three months in the previous Quarter ended on 30.09.2019	Year ended 31.03.2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total Income from operations	3,479.46	5,849.98	5,848.32	20,058.88
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	416.32	456.34	748.26	1,703.66
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	416.32	456.34	748.26	1,703.66
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	351.19	380.76	413.18	797.75
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	-13.71	4.05	4.28	-16.38
Equity Share Capital	1,012.00	1,012.00	1,012.00	1,012.00
Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-
<b>Earnings Per Share (of Rs. 5/- each) (for continuing and discontinued operations)</b>				
a) Basic (Rs.)	1.74	1.88	2.04	3.94
b) Diluted (Rs.)	1.74	1.88	2.04	3.94

**Notes:**

- The financial results of the Company for the quarter & half year ended September 30, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 06, 2020.
- The Company's operations at present are confined to only one segment namely "Casting Business".
- The Company continues to actively manage its business during COVID-19 pandemic and has experienced slight positive changes on the business impact than estimated earlier. In assessing the assumptions relating to the possible future uncertainties in the global economic conditions because of the pandemic, nothing has come to the attention of the Company, which warrants a reassessment of carrying amounts of financial and non-financial assets on the expected future performance of the Company. The Company's operations and financial results for the quarter & half year ended September 30, 2020 have been adversely impacted due to pandemic. The results for the quarter are, therefore, not comparable with those of the previous quarters.
- The results for the quarter and half year ended September 30, 2020 are available on the stock exchange website [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.steelcast.net](http://www.steelcast.net).
- The figures of the previous periods have been regrouped/ reclassified, wherever necessary.

**FOR & ON BEHALF OF BOARD OF DIRECTORS OF STEELCAST LIMITED**  
**CHETAN M. TAMBOLI**  
**CHAIRMAN & MANAGING DIRECTOR**  
(DIN: 00028421)

Date: 06.11.2020  
Place: Bhavnagar

PRESENTING

# WU

TM

## CALIFORNIA

- ➔ Enhanced brightness with PIXELIUM Glass Technology
- ➔ Theatrical Sound with 40W tweeter and Soundbar
- ➔ Dolby vision, Perfect for moments across kingdoms & beyond
- ➔ Auditory Imagination with Dolby Processing Audio
- ➔ Android 9.0 Pie, The Best Available Upgrade To Hal 9000

- ➔ Robotic Assembly for bezel less design & Gold Edging
- ➔ Blacker Imagery, Richer Than the edges of Outer Space
- ➔ Picture Perfect with VOD upscaler technology
- ➔ Near, Far, Hear it with 40W Multidimensional Front Soundbar

**Special price :**

# ₹ 38,990.00

**3 Years Warranty**

**HOT KEYS ON VOICE REMOTE**

Authorised Distributor : **RAMESH CORPORATION** • C.G. Road. • Paldi • Mo. : 83473 72334

BAPUNAGAR : UMIYA ELECTRONICS	AMRAIWADI : VIMAL ELECTRONICS	C G ROAD : SANGEETA ENT	DEHGAM : SHREE TEL SHOP	DHOLKA : MOMAI ELECTRONICS
BAPUNAGAR : SAURASTRA TV	NAVA NARODA : SEJAL ELECTRONICS	C G ROAD : TVS ENTERPRISE	DEHGAM : MANN ELECTRONICS	DHOLKA : RADHE ELECTRONICS
BAPUNAGAR : MADHURAM ELECTRONICS	NAVA NARODA : UMIYA SALES & SERVICE	VYASWADI : PRAMUKH ELECTRONICS	RAKHIAL, DEHGAM : ARBUDA ELECTRONICS	KALOL : EVA SALES CITYMALL-2
SARDAR CHOWK, NIKOL : SARDAR TV PVT LTD	MEGHANINAGAR : PARAG STEEL PRODUCT	VASTRAPUR LAKE : ARIHANT ELECTRONICS	VIRAMGAM : MARUTI ELE & REF	KALOL : SHREEJI ELECTRONICS CITY MALL 3
MANINAGAR : PMP ELECTRONICS	MEGHANINAGAR : SHREEJI ELE & SERVICE STATION	CHANDKHEDA : SURYA ELE & APPL	GANDHINGAR : SAFE ZONE SECTOR 11, KUDASAN	BAVLA : SANJARI ELECTRON
MANINAGAR : RAJ APPLIANCES	MANINAGAR, GHODASAR : A ONE ELECTRONICS	CHANDKHEDA : COMET ELECTRONICS	GANDHINGAR : HARSH VISION SECTOR 23	BAVLA : GENERAL ELECTRONICS
VASTRAL : VISHVA ENTERPRISE	RANNAPARK : JAY AMBE ELECTRONICS	NEW C G ROAD : KREENA SALES & SERVICE	GANDHINGAR : UMIYA ELECTRONICS SECTOR 21	BAVLA : B K ELECTRONICS
VASTRAL : PATEL ELETRONISION	AEC CHAR RASTA : SHREE VINAYK ELE	KUBERNAGAR : DREAM SALES & SERVICE	GANDHINGAR : BHUMI ENTERPRISE SECTOR 21	