

TRADEDEAL FINANCIAL SERVICES PRIVATE LIMITED

Registered Office:

Office No. 104, Plot No. 1891,
Shukan Complex,
Rupani Circle to Atabhai Chowk,
Bhavnagar - 364001

**Independent Auditor's Report &
Annual Accounts
FINANCIAL YEAR: 2020-21**

UDIN : 21128602AAAACI9801



MITHAPARA & ASSOCIATES

CHARTERED ACCOUNTANTS

220, Krushna Darshan,
Parimal Chowk,
Waghawadi Road,
Bhavnagar - 364001
e-mail: cadgm234@gmail.com



MITHAPARA & ASSOCIATES

Chartered Accountants,

220, Krushna Darshan,
Parimal Chowk,
Waghawadi Road,
Bhavnagar - 364001
e-mail : cadgm234@gmail.com

INDEPENDENT AUDITOR'S REPORT

To the Members of
TRADEDEAL FINANCIAL SERVICES PRIVATE LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of TRADEDEAL FINANCIAL SERVICES PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, the profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and informing our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.



Emphasis of Matter

As more specifically explained in Notes forming part of the financial statements, the Company has made a detailed assessment of its liquidity position for the next year and the recoverability and carrying value of its assets comprising equipment, investments, deposits, advances and trade receivables. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The Company continues to evaluate them as highly probable considering the orders in hand. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 pandemic which may be different from that estimated at the date of approval of the financial results. The Company will continue to closely monitor any material changes arising from future economic conditions and impact on its business.

Our opinion is not modified in respect of this matter.

Other Matters

Further to the continuous spreading of COVID -19 across India, the Gujarat State Government announced a night curfew and other preventive measures to contain the spread of the virus. This has resulted in restrictions on a physical visit to the client locations and the need for carrying out alternative audit procedures as per the Standards on Auditing prescribed by the Institute of Chartered Accountants of India (ICAI).

As a result of the above, the entire audit was carried out based on remote access of the data as provided by the management. This has been carried out based on the advisory on "Specific Considerations while conducting Distance Audit/ Remote Audit/ Online Audit under current Covid-19 situation" issued by the Auditing and Assurance Standards Board of ICAI. We have been represented by the management that the data provided for our audit purposes is correct, complete, reliable, and are directly generated by the accounting system of the Company without any further manual modifications.

We bring to the attention of the users that the audit of the financial statements has been performed in the aforesaid conditions.

Our audit opinion is not modified in respect of the above.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included Board's Report including Annexures to Board's Report, and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements


1. As required by Section 143(3) of the Act, based on our audit we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
 - d. In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.



- h. With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses if any, on long-term contracts including derivative contracts.
 - iii. There has been no delay in transferring amounts, required to be transferred, if any, to the Investor Education and Protection Fund by the Company.
2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in the "Annexure B", a statement on the matters specified in paragraphs 3 and 4 of the Order.

FOR MITHAPARA & ASSOCIATES,

Chartered Accountants (FRN : 128860W)


(CA. Dinesh G. Mithapara)

Proprietor

Mem. No. 128602

Place : Bhavnagar

Date : 27/08/2021



Annexure A to Independent Auditors' Report

(Referred to in clause f of paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements section of our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of ('the Company') as of 31-Mar-2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

FOR MITHAPARA & ASSOCIATES,

Chartered Accountants (FRN : 128860W)


(CA. Dinesh G. Mithapara)

Proprietor

Mem. No. 128602

Place : Bhavnagar

Date : 27/08/2021



Annexure B to Independent Auditors' Report

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements section of our report of even date)

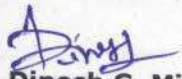
- (i) In respect of fixed assets:
- a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - b) The Company has a program of verification to cover all the items of fixed assets in a phased manner which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain fixed assets were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- (ii) In respect of Inventories:
- According to the information and explanations given to us, the Company is engaged primarily in the stock / commodity broking operations and its activities do not require it to hold any inventories. Therefore, the provisions of para 3(ii) of the order are not applicable to the Company.
- (iii) According to the information and explanations given to us, the Company has granted loans, secured or unsecured, to companies, firms or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013. In respect of such loans
- a) The terms and conditions of the grant of such loans are, in our opinion, prima facie, not prejudicial to the Company's interest.
 - b) The schedule of repayment of principal and payment of interest has been stipulated and repayments or receipts of principal amounts and interest have been regular as per stipulations.
 - c) There is no overdue amount remaining outstanding as at the year-end.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable.
- (v) In our opinion and according to the information and explanations given to us, the Company has not accepted deposits during the year and does not have any unclaimed deposits as on 31/03/2021. Therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.
- (vi) The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company. Thus reporting under clause 3(vi) of the order is not applicable to the Company.
- (vii) According to information and explanations given to us, in respect of statutory dues:
- a) The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Goods and Service Tax, Customs Duty, Excise Duty, Cess and other material statutory dues applicable to it with the appropriate authorities.
 - b) According to the information and explanations given to us, there were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Goods and Service Tax, Customs Duty, Excise Duty, Cess and other material statutory dues in arrears as at 31st March, 2021 for a period of more than six months from the date they became payable.
 - c) According to the information and explanations given to us, there were no undisputed amount in respect of Income Tax, Sales Tax, Wealth Tax, Service Tax, Goods and Service Tax, Customs Duty, Excise Duty etc. which have remained outstanding as on 31st March, 2021 have been duly paid on the dates on which they became payable.



- (viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to a financial institution, bank, Government or dues to debenture holders.
- (ix) The Company has not raised moneys by way of initial public offer or further public offer (including debt instrument) and term loans during the year. Accordingly, provisions of clause 3 (ix) of the Order are not applicable to the Company.
- (x) Based upon the audit procedures performed and according to the information and explanations given to us, no fraud by the company or any fraud on the company by its officers or employees has been noticed or reported during the course of our audit that causes the financial statements to be materially misstated.
- (xi) In our opinion and according to the information and explanations given to us, the Company has paid/provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
- (xii) The Company is not a Nidhi Company and hence reporting under clause 3 (xii) of the Order is not applicable to the Company..
- (xiii) According to the information and explanations given to us, All transactions with related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial statements etc. as required by the applicable accounting standards.
- (xiv) According to the information and explanations are given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the order is not applicable.
- (xv) In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company..
- (xvi) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

FOR MITHAPARA & ASSOCIATES,

Chartered Accountants (FRN : 128860W)


(CA. Dinesh G. Mithapara)

Proprietor

Mem. No. 128602

Place : Bhavnagar

Date : 27/08/2021



TRADEDEAL FINANCIAL SERVICES PRIVATE LIMITED

Balance Sheet as at March 31, 2021

Particulars	Note	March 31, 2021	March 31, 2020
I. Equity and Liabilities			
(1) Shareholders' Funds			
(a) Share Capital	2.1	43,105,870	43,105,870
(b) Reserve & Surplus	2.2	6,624,796	6,187,582
(c) Money received against share warrants		0	0
(2) Share application money pending allotment	2.3	0	0
(3) Non-current Liabilities			
(a) Long term borrowings	2.4	0	0
(b) Deferred tax liabilities (Net)	2.5	0	0
(c) Other long term liabilities	2.6	0	0
(d) Long term provisions	2.7	0	0
(4) Current Liabilities			
(a) Short term borrowings	2.8	0	15,726,492
(b) Trade payables	2.9	2,337	371,687
(c) Other current liabilities	2.10	51,023	139,001,813
(d) Short term provisions	2.11	0	53,500
Total		49,784,026	204,446,944
II. Assets			
(1) Non-current Assets			
(a) Fixed assets	2.12		
(i) Tangible assets		739,491	1,278,983
(ii) Intangible assets		120,648	327,491
(iii) Capital WIP		0	0
(iv) Intangible assets under development		0	0
(b) Non-current investments	2.13	0	0
(c) Deferred tax assets (net)	2.14	0	0
(d) Long term loans and advances	2.15	52,505	432,873
(e) Other non-current assets	2.16	17,325,000	9,652,236
(2) Current Assets			
(a) Current investments	2.17	0	0
(b) Inventories	2.18	0	0
(c) Trade receivables	2.19	10,357	5,861,339
(d) Cash and cash equivalents	2.20	29,415,781	181,794,285
(e) Short-term loans and advances	2.21	904,836	3,672,624
(f) Other current assets	2.22	1,215,408	1,427,113
Total		49,784,026	204,446,944

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

1 & 2

As per our report of even date
For, MITHAPARA & ASSOCIATES
Chartered Accountants


(CA. Dinesh G. Mithapara)
Proprietor
Membership No. 128602
FRN : 128860W

Place : Bhavnagar
Date : 27/08/2021



For, TRADEDEAL FINANCIAL SERVICES PVT. LTD.



મગનભાઈ મોરબાઈ કુરાલિયા

DIRECTORS
(DIN : 08837005) (DIN : 08993293)

Place : Bhavnagar
Date : 27/08/2021

TRADEDEAL FINANCIAL SERVICES PRIVATE LIMITED

Profit & Loss Statement for the year ended on March 31, 2021

Particulars	Note	For the year ended March 31, 2021	For the year ended March 31, 2020
I. Revenue from operations	2.23	7,083,517.98	11,910,489.00
II. Other income	2.24	4,531,052.00	7,327,317.00
III. Total Revenue		11,614,569.98	19,237,806.00
IV. Expenses:			
Operating Expenses	2.27	4,932,538.25	4,747,959.00
Employee benefit expense	2.28	2,837,530.00	6,254,702.00
Financial Costs	2.29	61,221.36	683,413.00
Depreciation and Amortization Expense	2.12	762,860.00	558,626.00
Other Expenses	2.30	2,206,632.83	6,674,489.00
Total Expenses		10,800,782.44	18,919,189.00
V. Profit before exceptional and extraordinary items and tax	(III - IV)	813,787.54	318,617.00
VI. Exceptional Items	2.31(i)	0.00	0.00
VII. Profit before extraordinary items and tax (V - VI)		813,787.54	318,617.00
VIII. Extraordinary Items	2.31(ii)	0.00	0.00
IX. Profit before tax (VII - VIII)		813,787.54	318,617.00
X. Tax Expense:			
(1) Current Tax		0.00	53,500.00
(2) Deferred Tax		380,368.27	(26,912.00)
(3) Income Tax (Previous Year)		(3,795.00)	12,590.00
XI. Profit(Loss) from the period from continuing operations	(VII-VI)	437,214.27	279,439.00
XII. Profit/(Loss) from discontinuing operations		0.00	0.00
XIII. Tax expense of discontinuing operations		0.00	0.00
XIV. Profit/(Loss) from discontinuing operations (XII - XIII)		0.00	0.00
XV. Profit/(Loss) for the period (XI + XIV)		437,214.27	279,439.00
XVI. Earning Per Equity Share:			
(1) Basic		0.07	0.05
(2) Diluted		0.07	0.05

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

1 & 2

As per our report of even date
For, **MITHAPARA & ASSOCIATES**
Chartered Accountants



(CA. Dinesh G. Mithapara)
Proprietor
Membership No. 128602
FRN : 128860W

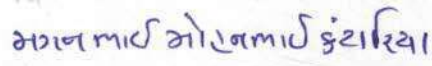
Place : Bhavnagar
Date : 27/08/2021



For, **TRADEDEAL FINANCIAL SERVICES PVT. LTD.**



DIRECTORS
(DIN : 08837005)



(DIN : 08993293)

Place : Bhavnagar
Date : 27/08/2021

TRADEDEAL FINANCIAL SERVICES PRIVATE LIMITED

Cash Flow Statement for the year ended on March 31, 2021


Particulars	For the year Ended 31.03.2021		For the year Ended 31.03.2020	
	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)
Cash Flow from Operating Activities				
Net Profit before Taxation & Extra Ordinary Items	813,788		318,617	
Adjustments:				
Provision for Current Income Tax	-		(53,500)	
Adjustment for Pre. Years Income Tax	3,795		(12,048)	
Depreciation	762,860		558,626	
Operating profit before working capital changes	1,580,443		811,695	
(Increase)/Decrease in Trade Receivables	5,850,982		(398,675)	
(Increase)/Decrease in Inventories	-		-	
(Increase)/Decrease in Short Term Loans and Advances	2,767,788		-	
(Increase)/Decrease in Other Current Assets	211,705		119,470	
(Increase)/Decrease in Long Term Loans and Advances	(7,672,764)		(7,514,741)	
(Increase)/Decrease in Other Non Current Assets	-		-	
Increase/(Decrease) in Short Term Borrowings	(15,726,492)		4,137,285	
Increase/(Decrease) in Trade Payables	(369,350)		63,792,342	
Increase/(Decrease) in Other Current Liabilities	(138,950,790)		626,418	
Increase/(Decrease) in Other Short Term Provisions	(53,500)		53,500	
Cash Generated from operations	(152,361,978)		61,627,294	
Net cash from Operating Activities.....A.....		(152,361,978)		61,627,294
Cash Flow from Investing Activities				
Sale of Fixed asset / Non-current Investments	-		-	
Purchase of Fixed asset / Non-current Investments	(16,525)		(343,330)	
Net cash from Investing Activities.....B.....		(16,525)		(343,330)
Cash Flow from financing Activities				
Increase/(Decrease) in Share Capital	-		8,105,870	
Increase/(Decrease) in Share Premium / Capital Reserve	-		1,261,366	
Increase/(Decrease) in Share Application Money	-		-	
Increase/(Decrease) in Long Term Borrowings	-		-	
Net cash from Financing Activities.....C.....				9,367,236
Net increase in cash and cash equivalents (A+B+C)		(152,378,504)		70,651,200
Cash and cash equivalents at the beginning		181,794,285		111,143,085
Cash and cash equivalents at the end		29,415,781		181,794,285

For, MITHAPARA & ASSOCIATES
Chartered Accountants


(CA. Dinesh G. Mithapara)
Proprietor
Membership No. 128602
FRN : 128860W
Place : Bhavnagar
Date : 27/05/2021



For, ECONO BROKING PVT. LTD.
(Formerly known as BANSAL COMTRADE PVT. LTD.)


DIRECTORS
(DIN : 06877027) (DIN : 08520769)

Place : Bhavnagar
Date : 27/05/2021

TRADEDEAL FINANCIAL SERVICES PVT. LTD.

Notes forming part of the Financial Statements

1. SIGNIFICANTE ACCOUNTING POLICIES:

a. Basis of preparation:

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on accrual basis, except for certain financial instruments which are measured at fair value.

Assets and liabilities have been classified as Current or Non-Current on the basis of the Company's normal operating cycle and other criteria set out in Schedule VI (revised) to the Companies Act, 2013.

The accounting policies adopted in the preparation of these financial statements are consistent with those of the previous years. for all known liabilities have been considered in the accounts.

b. Use of estimates:

The preparation of financial statements requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expense during the year. Examples of such estimates include provisions for doubtful receivables, employee benefits, provision for income taxes, accounting for contract costs expected to be incurred, the useful lives of depreciable fixed assets and provision for impairment. Future results could differ due to changes in these estimates and the difference between the actual result and the estimates are recognised in the period in which the results are known / materialise.

c. Revenue Recognition:

Income from services rendered as a brokerage is recognized as the related services are performed. Commissions are recorded on a trade date basis as the commodities transaction occur. Fees for subscription based services are received periodically but are recognised as earned on a pro-rata basis over the term of the contract. Commissions and fees recognised as aforesaid are exclusive of service tax, stamp duties and other levies by FMC and commodity exchanges. Interest income is recognised on a time proportion basis taking into account the amount outstanding on the financial instrument and the rate applicable.

d. Tangible Assets:

Tangible assets are stated at acquisition cost, net of accumulated depreciation and accumulated impairment losses, if any. Cost comprises purchase price and expenses directly attributable to bringing the asset to its working condition for the intended use. Subsequent expenditure related to an item of fixed asset are added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance.

Depreciation is provided on a pro-rata basis using the straight-line method at the rates prescribed under Schedule II of the Companies Act, 2013. All tangible assets costing less than Rs. 10,000 individually are fully depreciated in the year of purchase. Depreciation methods and useful lives are reviewed at each financial year end and adjusted if appropriate.



e. **Intangible Assets:**

Intangible assets are stated at acquisition cost, net of accumulated amortisation and accumulated impairment losses, if any. Cost of an intangible asset includes purchase price, non-refundable taxes and duties and any other directly attributable expenditure on making the asset ready for its intended use and net of any trade discounts and rebates. Subsequent expenditure on an intangible asset is charged to the Statement of Profit and Loss as an expense unless it is probable that such expenditure will enable the intangible asset increase the future benefits from the existing asset beyond its previously assessed standard of performance and such expenditure can be measured and attributed to the intangible asset reliably, in which case, such expenditure is capitalised.

Intangible assets are amortised on a straight-line basis over their estimated useful lives. A rebuttable presumption that the useful life of an intangible asset will not exceed ten years from the date when the asset is available for use is considered by the management. The amortisation period and the amortisation method are reviewed at least at each reporting date. If the expected useful life of the asset is significantly different from previous estimates, the amortization period is changed accordingly. The estimated useful lives of intangible assets (Computer software licenses) used for amortisation is 5 years.

All intangible assets costing less than Rs. 10,000 individually are fully amortised in the year of acquisition.

f. **Depreciation / amortisation:**

In respect of fixed assets acquired during the year, depreciation / amortisation is charged on a WDV method so as to write-off the cost of the assets over the useful lives and for the assets acquired prior to April 1, 2014, the carrying amount as on April 1, 2014 is depreciated over the remaining useful life based on an evaluation.

g. **Impairment :**

Assessment is done at each Balance Sheet date as to whether there is any indication that an asset (tangible and intangible) may be impaired. For the purpose of assessing impairment, the smallest identifiable group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows from other assets or groups of assets, is considered as a cash generating unit. If any such indication exists, an estimate of the recoverable amount of the asset / cash generating unit is made. Assets whose carrying value exceeds their recoverable amount are written down to the recoverable amount. Recoverable amount is higher of an asset's or cash generating unit's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life. Assessment is also done at each Balance Sheet date as to whether there is any indication that an impairment loss recognised for an asset in prior accounting periods may no longer exist or may have decreased. There is no impairment loss to any asset at the balance sheet date.

h. **Investments:**

Investments that are readily realisable and are intended to be held for not more than one year from the date, on which such investments are made, are classified as current investments. All other investments are classified as long term investments. Current investments are carried at cost or fair value, whichever is lower. Long-term investments are carried at cost. However, provision for diminution is made to recognise a decline, other than temporary, in the value of the investments, such reduction being determined and made for each investment individually.



i. **Leases:**

Leases in terms of which the Company assumes substantially all the risks and rewards of ownership are classified as finance leases. The company doesn't have any finance lease.

Other leases are operating leases and the leased assets are not recognised in the Company's Balance Sheet. Lease expenses on such operating leases are recognised in the Statement of Profit and Loss on a Straight line basis over the lease term. Initial direct costs are recognised as an expense in the Statement of Profit and Loss in the period in which they are incurred.

j. **Provisions and contingent liabilities:**

Provisions: Provisions are recognised when there is a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date and are not discounted to its present value.

Contingent Liabilities: Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is termed as a contingent liability.

k. **Current and deferred tax:**

Tax expense for the period, comprising current tax and deferred tax, are included in the determination of the net profit or loss for the period.

Current tax is measured at the amount of tax payable on the taxable income for the year determined in accordance with the provisions of the Income tax Act, 1961.

Minimum Alternative Tax (MAT) paid in accordance with the tax laws in India, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax after the tax holiday period. Accordingly, MAT is recognised as an asset in the balance sheet when the asset can be measured reliably and it is probable that the future economic benefit associated with it will fructify.

Deferred tax is recognised for all the timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax assets are recognised and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. At each Balance Sheet date, the Company reassesses unrecognised deferred tax assets, if any.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle the asset and the liability on a net basis. Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax assets and the deferred tax liabilities relate to taxes on income levied by the same governing taxation laws.

Current and deferred taxes relating to items directly recognised in equity are recognised in equity and not in the Statement of Profit and Loss.



I. Cash and cash equivalents:

In the Cash Flow Statement, cash and cash equivalents include cash in hand, demand deposits and short term with banks with original maturities of three months or less and other short-term highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

J. Earnings per share:

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's earnings per share is the net profit for the year. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares (other than the conversion of potential equity shares) that have changed the number of equity shares outstanding, without a corresponding change in resources. The company has not issued any other than equity share and diluted earnings per share is same as that of basic earnings per share.

Accounting policies not specifically referred to are consistent with generally accepted accounting principles.



TRADEDEAL FINANCIAL SERVICES PRIVATE LIMITED
Notes on Accounts for the year ended on March 31, 2021

Note No.

2.1 Share Capital:

Particulars	As at March 31, 2021	As at March 31, 2020
Authorised : 60,00,000 Equity shares (P.Y. 60,00,000) of Rs. 10 each	60,000,000.00	60,000,000.00
Issued, Subscribed & paid up capital: 43,10,587 Equity shares (P.Y. 43,10,587) of Rs. 10 each fully paid up	43,105,870.00	43,105,870.00
Total ...	43,105,870.00	43,105,870.00

The company has only one class of shares referred to as Equity Shares having par value of Rs. 10/-. Each holder of equity shares is entitled to one vote per share.

Details of shareholder holding more than 5% shares as at March 31, 2021 is set out below:

Name of Shareholder	No. of shares	% of shares
1 Econo Trade (India) Ltd.	4,310,567	99.999536

Reconciliation of the number of shares outstanding as at March 31, 2021 and starting of the company is set out below:

Particulars	As at March 31, 2021
Number of shares at the beginning	4,310,587
Add: Shares issued	0
Number of shares at the end	4,310,587

The company has not allotted bonus shares during last five years.
The company has not also issued shares under the Employee stock option plan.

2.2 Reserve & Surplus:

Particulars	As at March 31, 2021	As at March 31, 2020
Capital Reserve on Merger:		
Opening balance	1,261,366.00	1,261,366.00
Add : Addition during the year from Merger	0.00	0.00
(Less) : (Utilisation) for issue of shares	0.00	0.00
Closing Balance	1,261,366.00	1,261,366.00
Total (A)...		
Surplus (Profit and Loss Account):		
Opening balance	4,926,216.00	4,646,777.00
Add: Net Profit after Tax transferred from Statement of Profit and Loss	437,214.27	279,439.00
Profit available for Appropriation	5,363,430.27	4,926,216.00
Less: Appropriations:		
Proposed Dividend	0.00	0.00
Corporate Dividend tax thereon	0.00	0.00
Total (B)...	5,363,430.27	4,926,216.00
Total (A) + (B)...	6,624,796.27	6,187,582.00



TRADEDEAL FINANCIAL SERVICES PRIVATE LIMITED
Notes on Accounts for the year ended on March 31, 2021

2.3 Share Application Money Pending Allotment

Particulars	As at March 31, 2021	As at March 31, 2020
Share Application Money Pending Allotment	0.00	0.00
Total ...	0.00	0.00

2.4 Long term borrowings:

Particulars	As at March 31, 2021	As at March 31, 2020
Secured loans from Banks	0.00	0.00
From Related parties	0.00	0.00
Total...	0.00	0.00

2.5 Deferred tax liabilities (Net):

Particulars	As at March 31, 2021	As at March 31, 2020
Deferred tax liabilities		
Tax effects of Timing Difference on account of Book value of Assets	0.00	0.00
Tax effects of Timing Difference on account of Provision for Doubtful Debts	0.00	0.00
Deferred tax assets		
Tax effects of Timing Difference on account of Unabsorbed Depreciation and Business Loss	0.00	0.00
Total ...	0.00	0.00

2.6 Other long term liabilities:

Particulars	As at March 31, 2021	As at March 31, 2020
Other long term liabilities	0.00	0.00
Total ...	0.00	0.00

2.7 Long term provisions:

Particulars	As at March 31, 2021	As at March 31, 2020
Long term provisions	0.00	0.00
Total ...	0.00	0.00

2.8 Short term borrowings:

Particulars	As at March 31, 2021	As at March 31, 2020
Secured loans:		
From Bank	0.00	15,726,492.00
Total (A)...	0.00	15,726,492.00
Unsecured loans:		
From Related Parties	0.00	0.00
From Others	0.00	0.00
Total (B)...	0.00	0.00
Total (A) + (B)...	0.00	15,726,492.00



TRADEDEAL FINANCIAL SERVICES PRIVATE LIMITED
Notes on Accounts for the year ended on March 31, 2021

Note No.

2.9 Trade payables:

	Particulars	As at March 31, 2021	As at March 31, 2020
	Creditors for Business Activity	2,336.76	371,687.00
	Total ...	2,336.76	371,687.00

2.10 Other current liabilities:

	Particulars	As at March 31, 2021	As at March 31, 2020
	Current Maturities of Long Term Debt	0.00	0.00
	Interest Accrued but not Due on Long Term Borrowings:	0.00	0.00
	Income Received in Advance	0.00	0.00
	Statutory liabilities	16,738.00	1,165,679.00
	Other liabilities		
	Margin Deposit from Clients / Payable to Clients	0.00	129,934,696.00
	Deposits from Authorised Persons	0.00	0.00
	Payable to Exchanges	0.00	7,901,438.00
	Payable for Capital Goods	0.00	0.00
	Other Liabilities	34,285.27	0.00
	Total ...	51,023.27	139,001,813.00

2.11 Short term provisions:

	Particulars	As at March 31, 2021	As at March 31, 2020
	Provision for Employee Benefits	0.00	0.00
	Total(A)...	0.00	0.00
	Other Provisions		
	For Income tax	0.00	53,500.00
	For Dividend Tax	0.00	0.00
	For Proposed Dividend	0.00	0.00
	For Others	0.00	0.00
	Total(B)...	0.00	53500.00
	Total(A+B)...	0.00	53,500.00



TRADEDEAL FINANCIAL SERVICES PRIVATE LIMITED

Notes to Assets as at March 31, 2021

Note No. 2.12

Description	Gross Block			Depreciation			Net Block			
	As at 01.04.20	Purchase Additions during the period	Deduct- ctions	As at 31.03.2021	Up to 01.04.2020	For the Period	Adj.	Up to 31.03.2021	As at 31.03.2021	As at 31.03.2020
Tangible Assets										
Telephone Instrument	92358.00	0.00	0.00	92358.00	65669.00	6910.00	0.00	72579.00	19779.00	26689.00
Electric Equipment	850531.00	0.00	0.00	850531.00	374206.00	123321.00	0.00	497527.00	353004.00	476325.00
Computers & Printers	3039141.00	16525.42	0.00	3055666.42	2456742.00	375671.00	0.00	2832413.00	223253.42	582399.00
Furniture & Fixtures	235046.00	0.00	0.00	235046.00	125679.00	28263.00	0.00	154142.00	80904.00	109167.00
Air Conditioner	34743.00	0.00	0.00	34743.00	21419.00	3450.00	0.00	24869.00	9874.00	13324.00
Generator	182495.00	0.00	0.00	182495.00	112511.00	18119.00	0.00	130630.00	51865.00	69984.00
Office Equipment	5185.00	0.00	0.00	5185.00	4926.00	67.00	0.00	4993.00	192.00	259.00
Wireless Network System	5711.00	0.00	0.00	5711.00	4875.00	216.00	0.00	5091.00	620.00	836.00
Total (A)	4445210.00	16525.42	0.00	4461735.42	3166227.00	556017.00	0.00	3722244.00	739491.42	1278983.00
Intangible Assets										
Computer Software and Licences	1789031.00	0.00	0.00	1789031.00	1461540.00	206843.00	0.00	1668383.00	120648.00	327491.00
Total (B)	1789031.00	0.00	0.00	1789031.00	1461540.00	206843.00	0.00	1668383.00	120648.00	327491.00
Total	6234241.00	16525.42	0.00	6250766.42	4627767.00	762860.00	0.00	5390627.00	860139.42	1606474.00
Previous Year	5890911.00	343330.00	0.00	6234241.00	4069141.00	558626.00	0.00	4627767.00	1606474.00	1821770.00



TRADEDEAL FINANCIAL SERVICES PRIVATE LIMITED
Notes on Accounts for the year ended on March 31, 2021

Note No.

2.13 Non-current investments:

	Particulars	As at March 31, 2021	As at March 31, 2020
	Non-current investments	0.00	0.00
	Total ...	0.00	0.00

2.14 Deferred tax assets (net):

	Particulars	As at March 31, 2021	As at March 31, 2020
	Deferred tax liabilities		
	Tax effects of Timing Difference on account of Book value of Assets	52,505.00	432,873.27
	Tax effects of Timing Difference on account of Provision for Doubtful Debts	0.00	0.00
	Deferred tax assets		
	Tax effects of Timing Difference on account of Unabsorbed Depreciation and Business Loss	0.00	0.00
	Total ...	52,505.00	432,873.27

2.15 Long term loans and advances :

	Particulars	As at March 31, 2021	As at March 31, 2020
	Capital Advances		
	Total(A)...	0.00	0.00
	Security Deposits		
	Security Deposits (Unsecured, considered Good)	17325000.00	9652236.00
	Total(B)...	17325000.00	9652236.00
	Loans and Advances to Related Parties		
	Total(C)...	0.00	0.00
	Other Long Term Loans and Advances		
	Total(D)...	0.00	0.00
	Total(A+B+C+D)...	17325000.00	9652236.00

2.16 Other non-current assets:

	Particulars	As at March 31, 2021	As at March 31, 2020
	Long Term Trade Receivables		
	Total(A)...	0.00	0.00
	Other Non-Current Assets		
	Total(B)...	0.00	0.00
	Total(A+B)...	0.00	0.00



TRADEDEAL FINANCIAL SERVICES PRIVATE LIMITED
Notes on Accounts for the year ended on March 31, 2021

Note No.

2.17 Current investments:

Particulars	As at March 31, 2021	As at March 31, 2020
Current investments	0.00	0.00
Total ...	0.00	0.00

2.18 Inventories:

Particulars	As at March 31, 2021	As at March 31, 2020
Raw materials / Finished Goods	0.00	0.00
Total ...	0.00	0.00

2.19 Trade receivables:

Particulars	As at March 31, 2021	As at March 31, 2020
<u>Unsecured considered Good</u>		
Outstanding exceeding three (p.y.six) months	0.00	1,741,945.00
Others	10,357.00	4,119,394.00
	10,357.00	5,861,339.00
Less: Provision for doubtful receivables	0.00	0.00
Total ...	10,357.00	5,861,339.00

2.20 Cash and cash equivalents:

Particulars	As at March 31, 2021	As at March 31, 2020
Balances with banks :		
In Current Accounts	3,343,883.96	23,970.00
In Earmarked Accounts* (i.e. Client / Exchange Settlement Accounts)	0.00	10,849,284.00
In Fixed deposits accounts	24,601,413.10	169,354,303.00
Total (A) ...	27,945,297.06	180,227,557.00
Cash on hand	1,470,483.98	1,566,728.00
Total (B) ...	1,470,483.98	1,566,728.00
Total (A) + (B) ...	29,415,781.04	181,794,285.00

* Balances in Earmarked Bank Accounts are not available for use of the Company.

2.21 Short-term loans and advances :

Particulars	As at March 31, 2021	As at March 31, 2020
<u>Loans and Advances to Related Parties:</u>		
Total (A)...	0.00	0.00
<u>Loans and Advances to Others:</u>		
Receivable from Exchanges and Clearing Members	161,814.82	3,585,240.00
Advances recoverable in cash or in kind or for value to be received	743,021.02	87,384.00
Total (B) ...	904,835.84	3,672,624.00
Total (A) + (B) ...	904,835.84	3,672,624.00

2.22 Other current assets:

Particulars	As at March 31, 2021	As at March 31, 2020
Balance with Revenue Authorities	1,215,408.00	1,307,113.00
Pre-Paid Expenses	0.00	120,000.00
Total ...	1,215,408.00	1,427,113.00



TRADEDEAL FINANCIAL SERVICES PRIVATE LIMITED
Notes on Accounts for the year ended on March 31, 2021

Note	Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
2.23	Revenue from operations		
	Brokerage	5,997,296.66	9,506,311.00
	Depository and Other Charges	1,086,221.32	2,404,178.00
	TOTAL...	7,083,517.98	11,910,489.00
2.24	Other income		
	Interest on Bank FDR	3,245,318.00	6,278,740.00
	Interest Income Others	126,740.00	25,260.00
	Interest on HDFC Liquid Fund	0.00	10,204.00
	Interest on TMDR	1,158,653.00	966,487.00
	Interest on Income Tax Refund	0.00	45,326.00
	Cheque Return Charges	100.00	1,300.00
	Dividend Income	241.00	0.00
	TOTAL...	4,531,052.00	7,327,317.00
2.27	Operating Expenses		
	Depository Charges	114,744.39	142,100.00
	Exchange Fees & Subscription	294,565.33	351,791.00
	Electric Expenses	541,097.49	595,270.00
	KRA, Franking & Stamping Expenses	11,600.00	238,820.00
	Internet Leaseline Charges	602,569.15	410,409.00
	Brokerage Expenses	155,395.05	154,292.00
	Software / Licence AMC Charges	1,619,337.00	2,804,993.00
	Exchange other Charges	1,593,229.84	50,284.00
		TOTAL...	4,932,538.25
2.28	Employee benefit expense		
	Staff Salary Expenses	2,723,930.00	5,455,402.00
	Bonus Expenses	113,600.00	799,300.00
	TOTAL...	2,837,530.00	6,254,702.00
2.29	Financial Costs		
	Interest to Bank - FDOD	39,451.00	235,648.00
	Bank Guarantee Charges	12,580.00	426,989.00
	Interest to Others	3,408.86	1,181.00
	Bank / ATOM Charges	5,781.50	19,595.00
	TOTAL...	61,221.36	683,413.00
2.30	Other expenses		
	Administrative, selling and other expenses:		
	Payment to Auditors	25000.00	0.00
	Insurance	10399.00	19607.00
	Rent, Brokerage & Taxes Expenses	304247.80	710673.00
	Directors Salary / Remuneration	0.00	2680000.00
	Other General Expenses	1866986.03	3264209.00
	TOTAL...	2,206,632.83	6,674,489.00
2.31(i)	Extraordinary Items		
		0.00	0.00
2.31(ii)	Extraordinary Items		
	Total ...	0.00	0.00
	Total ...	0.00	0.00
	Total ...	0.00	0.00



- 2.32 Previous year's figures are Regrouped / Rearranged wherever necessary.
- 2.33 The Cash Balance has been taken as per the books of account and we understand that the same was physically verified by the Directors at the close of the year.
- 2.34 In the absence of confirmation of balance received from various parties, balance in the accounts of Trade receivables, Trade payables, and Loans & Advances, if any, are subject to reconciliation and adjustment that may be found necessary on receipt of such confirmation from various parties.
- 2.35 In the opinion of the directors, the current assets, loans and advances are approximately of the value stated in the balance sheet if realized in the ordinary course of the business. The provisions for all known liabilities are adequate and not in excess of the amount reasonable necessary.
- 2.36 **Amount due to MSME Industrial Undertaking as on 31/03/2021:** Nil. (P.Y. Nil)
- 2.37 **Contingent Liabilities:** Nil. (P.Y. Nil)
- 2.38 **Earnings in Foreign Exchange :** Nil (P.Y. Nil)
- 2.39 **Expenditure in Foreign Exchange :** Nil (P.Y. Nil)
- 2.40 **Earnings per Share:**


In accordance with the Accounting Standard on 'Earnings Per Share' (AS 20), as notified by the Companies (Accounting Standards) Rules, 2006:

- (i) The Earnings per Share is computed by dividing the Net Profit after Tax by the weighted average number of equity shares.
- (ii) The Company has not issued any (previous year -Nil) options during the year. Since the Exercise Price is the same as the fair value of the share as at the grant date, there is no dilution in the Equity Share Capital and hence the weighted average number of Equity Shares for computation of Basic and Diluted Earnings per Share would be 43,10,587 (P.Y. 43,10,587).


2.41 **Segment reporting:**

The Company's business is to provide brokerage services to its clients in the capital markets within India. All other activities of the Company revolve around the main business. As such, there are no reportable segments as per the Accounting Standard on Segment Reporting (AS- 17), under the Companies (Accounting Standards) Rules, 2006.

MITHAPARA & ASSOCIATES,
Chartered Accountants


(CA. Dinesh G. Mithapara)
Proprietor
Mem. No. 128602 FRN : 12880W
Place : Bhavnagar
Date : 27/08/2021

For and on behalf of
**TRADEDEAL FINANCIAL SERVICES
PVT. LTD.**


DIRECTORS
(DIN : 08837005) (DIN : 08993293)

Place : Bhavnagar
Date : 27/08/2021



TRADEDEAL FINANCIAL SERVICES PRIVATE LIMITED
Detailed Notes on Accounts for the year ended on March 31, 2021

Note	Particulars	Amount Rs.	Amount Rs.
2.4	Long term borrowings:		
	Secured Loans From Banks:	0.00	
	Total(A)...		0.00
Note	Particulars	Amount Rs.	Amount Rs.
2.8	Short term borrowings:		
	Secured Loans From Banks:	0.00	
	Total(A)...		0.00
	Unsecured Loan from Directors:	0.00	
	Total(B1)...	0.00	
	Unsecured Loan from other Companies:	0.00	
	Total(B2)...	0.00	
	Total(B2)...		0.00
	Total(A)+(B) ...		0.00
Note	Particulars	Amount Rs.	Amount Rs.
2.9	Trade payables:		
	Dues to other than Micro and Small Enterprises	0.00	
	Total(A)...		0.00
	Accrued Expenses:		
Miteshkumar Chhaganbhai Pandya	2336.76		
	Total(B)...		2336.76
	Total(A)+(B) ...		2336.76



TRADEDEAL FINANCIAL SERVICES PRIVATE LIMITED
Detailed Notes on Accounts for the year ended on March 31, 2021

Note	Particulars	Amount Rs.	Amount Rs.
2.10	Other current liabilities		
A	CURRENT MATURITIES OF LONG TERM BORROWINGS:		
	Total(A)...	0.00	0.00
B	Interest Accrued but not Due on Long Term Borrowings:		
	Total(B)...	0.00	0.00
C	Income Received in Advance :		
	Total(C)...	0.00	0.00
D	Statutory Liabilities: TDS PAYABLE		
	Total(D)...	16738.00	16738.00
E	Other liabilities : CLIENT PAYABLE TDS ON CLIENT DIVIDEND SUSPENSE A/C (CLIENTS NOT TRACEABLE)		
	Total(E)...	7125.00 26220.99 939.28 34285.27	34285.27
	Total(A)+(B)+(C)+(D) + (E)...		51023.27
2.11	Short term provisions: Other Provisions (For Expenses)		
	Total...	0.00	0.00



TRADEDEAL FINANCIAL SERVICES PRIVATE LIMITED
Detailed Notes on Accounts for the year ended on March 31, 2021

Note		Amount Rs.	Amount Rs.
2.13	Non-current investments:		
	Total...	0.00	0.00
Note	Particulars	Amount Rs.	Amount Rs.
2.15	Long term loans and advances :		
	Security Deposits (Unsecured, considered Good)		
	DEPOSIT WITH NCDEX FOR MARGIN	250000.00	
	DEPOSIT WITH MCX FOR MARGIN	250000.00	
	SECURITY DEPOSIT WITH BSE - BMC	125000.00	
	SECURITY DEPOSIT WITH BSE - INITIAL	1000000.00	
	DEPOSIT WITH NSE (F&O)	2500000.00	
	SECURITY DEPOSIT WITH NSE (CURRENT)	200000.00	
	SECURITY DEPOSIT WITH NSE (CM & FO)	11000000.00	
	SECURITY DEPOSIT WITH NSCCL	1500000.00	
	SECURITY DEPOSIT WITH CDSL	500000.00	
	Total...		17325000.00



TRADEDEAL FINANCIAL SERVICES PRIVATE LIMITED
Detailed Notes on Accounts for the year ended on March 31, 2021

		Particulars	Amount Rs.	Amount Rs.	
2.19	Trade receivables				
	Outstanding for more than six month:				
	Others:		0.00	0.00	
	BSE LTD SGB COMMISSION RECEIVABLE		10357.00	10357.00	
	Less: Provision for doubtful receivables			10357.00	
			0.00	10357.00	
		Particulars	Amount Rs.	Amount Rs.	
2.20	Cash and cash equivalents				
	Balance with schedule banks in Current Accounts				
	HDFC Cur. A/c. No. 01370340000501		3343883.96		
	Total(A1)...			3343883.96	
	Balance in Fixed Deposits Account				
	HDFC BANK FDR for NSE Clearing Ltd.		15000000.00		
	HDFC BANK FDR with Exchanges		9375000.00		
	HDFC BANK FDR ACCRUED INTEREST (NET OF TDS)		226413.10		
	Total(A2)...			24601413.10	
	Total(A)...			27945297.06	
Cash Balance:					
CASH ON HAND		1470483.98			
Total(B)...			1470483.98		
Total(A)+(B) ...			29415781.04		



TRADEDEAL FINANCIAL SERVICES PRIVATE LIMITED

Detailed Notes on Accounts for the year ended on March 31, 2021

Particulars		Amount Rs.	Amount Rs.
2.21	Short-term loans and advances		
	Loans and Advances to Others:		0.00
	Advance Recoverable in Cash or in kind or for value to be received		
	Receivable from Exchanges and Clearing Members:		
	ILFS NES FO CASH TMDR	161814.82	
	Total (B1)...	161814.82	
	Other Advances recoverable in cash or in kind or for value to be received:		
	IL&FS (TDS) A/c	190999.00	
	GLOBE (TDS) A/c	1751.00	
	MCX (TDS) A/c	23016.00	
	NCDEX (TDS) A/c	1620.00	
	MSE (TDS) A/c	429.00	
	BSE (TDS) A/c	2591.00	
	NSE (TDS) A/c	141035.00	
	NSCCL (TDS) A/c	32.00	
	ISSL (TDS) A/c	266.00	
	SIFY TECH. LTD. (TDS) A/c	1500.00	
	BSNL DEPOSIT	12236.00	
	CST SECURITY DEPOSIT	10000.00	
	HCL SECURITY DEPOSIT	95000.00	
	VAT SECURITY DEPOSIT	10000.00	
	ADVACNE VAT TAX	25000.00	
	CGST A/C	10755.00	
	SGST A/C	10750.00	
	IGST A/C	100038.00	
	EBPL BUSINESS TRANS. CONTROL A/C	106003.02	
	Total (B2)...	743021.02	
	Total (B1+B2)...		904835.84

Particulars		Amount Rs.	Amount Rs.
2.22	Other current assets:		
	Balance with Revenue Authorities:		
	INCOME TAX REFUNDABLE (F.Y. 2017-18)	114950.00	
	MAT CREDIT (F.Y. 2015-16)	38788.00	
	INCOME TAX REFUNDABLE (F.Y. 2019-20)	672810.00	
	T.D.S. DEDUCTION FROM INCOME (F.Y. 2020-21)	388860.00	
	Total (A)...		1215408.00
	Prepaid Expenses:		
	PREPAID EXPENSES	0.00	
	Total (B)...		0.00
	Total (A+B)...		1215408.00



TRADEDEAL FINANCIAL SERVICES PRIVATE LIMITED

Detailed Notes on Accounts for the year ended on March 31, 2021

Note	Particulars	Amount Rs.	Amount Rs.
2.30	OTHER GENERAL EXPENSES:		
	Advertisement Exp.	280561.00	
	Postage & Courier Exp.	63112.00	
	Legal & Professional Fees	637750.00	
	ROC Stamp Duty Exp.	2400.00	
	Office and Other Miscellaneous Exp.	173818.00	
	Installation Charges	11000.00	
	Repair and Maintanance Exp.	104181.36	
	Kasar R/o Exp.	33181.92	
	Printing & Stationery Exp.	10959.61	
	Referral / Marketing Exp.	452640.00	
	Telephone Exp.	97382.14	
			1866986.03
			1866986.03

