

# **ROBERT RESOURCES LIMITED**

CIN: - L99999GJ1982PLC096012

REGD. OFF: - 3<sup>rd</sup> FLOOR, PLOT NO 1067, OPP. BINDU NIVAS, KALIYABID ROAD BHAVNAGAR-364001, GUJARAT, Contact No: +91- 6358905872

Email: -[robertresourceslimited@gmail.com](mailto:robertresourceslimited@gmail.com) Website: - [www.robertresources.com](http://www.robertresources.com)

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Date: 30<sup>th</sup> May, 2022

To,  
MSEI Ltd.  
Vibgyor Towers, 4<sup>th</sup> Floor,  
Plot No. C 62, G- Block,  
Opp. Trident Hotel, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 098

Sub: **OUTCOME OF BOARD MEETING,**  
**Scrip Code: 10028181**

Dear Sir,

Kindly acknowledge that the board meeting was held today i.e. on Monday, 30<sup>th</sup> May, 2022 at the registered office of the company at 6.00 p.m. and was concluded at 7.30 p.m. The following are the outcomes of the said meeting:

1. The board has considered and approved the Audited Standalone and Consolidated Financial Results of the Company for the 4<sup>th</sup> Quarter and the Financial Year Ended on 31<sup>st</sup> March, 2022.

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we enclose the following:

- a) Standalone as well as Consolidated Audited Financial Results for the quarter and year ended on 31<sup>st</sup> March, 2022 as reviewed by Audit Committee and approved by the Board of Directors at its meeting held today.
- b) Standalone as well as Consolidated Statement of Assets & Liabilities as at 31<sup>st</sup> March, 2022.
- c) Standalone as well as Consolidated Statement of Cash Flow for the year ended 31<sup>st</sup> March, 2022.
- d) Auditor's Reports on Standalone and Consolidated Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2022.

Further, in terms of Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we do hereby declare that the Statutory Auditors of the Company have expressed unmodified opinion(s) in its audit report pertaining to the audited financial results for the year ended 31<sup>st</sup> March, 2022.

Kindly acknowledge the receipt of the same.

Thanking you,

**CERTIFIED TRUE COPY**

FOR, ROBERT RESOURCES LIMITED

*H.K. Shekh*

MANAGING DIRECTOR  
HANIF SHEKH  
DIN:07497812





### **Independent Auditors' Report**

To the Board of Directors of  
**Robert Resources Limited**

### **Report on the Audit of the Annual Standalone Financial Results and Review of Quarterly Financial Results**

#### **Opinion**

We have audited the Standalone Financial Results of **Robert Resources Limited** ('the Company') for the quarter and for the year ended March 31, 2022 (refer "Other Matter" section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the quarter and year ended March 31, 2022 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2022:

- a. are presented in accordance with the requirements of Regulation 33 of Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in Indian Accounting Standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information of the company for the year then ended.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2022 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial results.



## **Management's Responsibilities for the Standalone Financial Results**

The Statement, which is the responsibility of the Company's Board of Directors and has been approved by them for the issuance, has been prepared on the basis of the standalone financial statements. The Company's Board of Directors is responsible for the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2022 that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

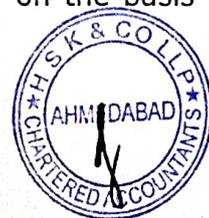
This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results for the year ended March 31, 2022 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions; misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual standalone financial results, including the disclosures, and whether the annual standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Other Matter**

The annual standalone financial results include the results for the quarter ended March 31, 2022 being the balancing figures between the audited figure year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

Our opinion is not modified in respect of above matter.

**For, H S K & CO LLP**  
**Chartered Accountants**  
**FRN: 117014W/W100685**



**CA Sudhir S. Shah**  
**Partner**

**M. No. 115947**

**UDIN: 22115947AJXTPE9047**



**Place: Ahmedabad**  
**Date: 30/05/2022**

# ROBERT RESOURCES LIMITED

CIN: - L99999GJ1982PLC096012

REGD. OFF: - 3rd FLOOR, PLOT NO 1067, OPP. BINDU NIVAS, KALIYABID ROAD BHAVNAGAR-364001, GUJARAT, Contact No :91-635890587

Email: - robertresourceslimited@gmail.com Website: - www.robertresources.com

## STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

	Particulars	Quarter Ended			Year Ended	
		31-03-2022	31-12-2021	31-03-2021	31-03-2022	31-03-2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>I</b>	Revenue from Operations	-	-	-	-	-
<b>II</b>	Other Income	(189.72)	228.22	69.76	81.77	137.27
<b>III</b>	<b>Total Income ( I+II)</b>	<b>(189.72)</b>	<b>228.22</b>	<b>69.76</b>	<b>81.77</b>	<b>137.27</b>
<b>IV</b>	<b>Expenses</b>					
	a) Cost of materials consumed	-	-	-	-	-
	b) Purchase of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	d) Employee benefits expense	1.43	1.53	1.38	6.29	3.10
	e) Finance costs	-	-	19.55	0.03	20.21
	f) Depreciation and amortisation expenses	-	-	-	-	-
	g) Legal & Professional Expenses	-	-	8.16	-	8.16
	h) Loss from Future & Options Trading & on Mutual Fund	(46.72)	24.10	(35.82)	-	-
	i) Security and Other Transactions Charges	54.17	-	-	54.17	-
	j) Other expenses	1.71	1.86	1.77	5.80	7.81
	<b>Total Expenses (IV)</b>	<b>10.59</b>	<b>27.49</b>	<b>(4.96)</b>	<b>66.29</b>	<b>39.28</b>
<b>V</b>	<b>Profit / (Loss) before exceptional items and tax (III-IV)</b>	<b>(200.31)</b>	<b>200.73</b>	<b>74.72</b>	<b>15.48</b>	<b>97.99</b>
<b>VI</b>	Exceptional Items	-	-	-	-	-
<b>VII</b>	<b>Profit before tax (V-VI)</b>	<b>(200.31)</b>	<b>200.73</b>	<b>74.72</b>	<b>15.48</b>	<b>97.99</b>
<b>VIII</b>	<b>Tax Expense :</b>					
	1) Current Tax	(34.49)	59.95	5.94	<b>34.12</b>	<b>11.80</b>
	2) Deferred Tax	-	-	-	-	-
	3) Tax In respect of earlier years	1.52	-	10.84	<b>1.52</b>	<b>10.84</b>
	<b>Total tax expenses (VIII)</b>	<b>(32.97)</b>	<b>59.95</b>	<b>16.78</b>	<b>35.64</b>	<b>22.64</b>
<b>IX</b>	<b>Profit for the period from continuing operations (VII-VIII)</b>	<b>(167.34)</b>	<b>140.78</b>	<b>57.94</b>	<b>(20.16)</b>	<b>75.35</b>
<b>X</b>	Profit from discontinued operations	-	-	-	-	-
<b>XI</b>	Tax expense of discontinued operations	-	-	-	-	-
<b>XII</b>	<b>Profit for the period from discontinued operations (after tax) (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XIII</b>	<b>Profit for the period (IX + XII)</b>	<b>(167.34)</b>	<b>140.78</b>	<b>57.94</b>	<b>(20.16)</b>	<b>75.35</b>
<b>XIV</b>	<b>Other Comprehensive Income ( Net of Taxes )</b>					
	a) Items that will not be reclassified to profit or loss	260.12	(38.88)	(51.75)	284.27	(9.48)
	b) Items that will be reclassified to profit or loss	(0.19)	(0.04)	(2.27)	0.90	(1.74)
<b>XV</b>	<b>Total Comprehensive Income for the period (XIII+XIV)</b>	<b>92.59</b>	<b>101.86</b>	<b>3.92</b>	<b>265.01</b>	<b>64.13</b>
<b>XVI</b>	<b>Paid up Equity Share Capital (Face Value of Rs. 10/- each)</b>	<b>1,024.50</b>	<b>1,024.50</b>	<b>1,024.50</b>	<b>1,024.50</b>	<b>1,024.50</b>
<b>XVII</b>	<b>Earnings per share</b>					
	Basic	<b>(1.63)</b>	<b>1.37</b>	<b>0.57</b>	<b>(0.20)</b>	<b>0.74</b>
	Diluted	<b>(1.63)</b>	<b>1.37</b>	<b>0.57</b>	<b>(0.20)</b>	<b>0.74</b>

**Notes:**

- 1 The above standalone audited financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on May 30, 2022. The Statutory Auditors of the company have carried out a limited review of the above financial results.
- 2 The standalone audited financial results for the quarter and year ended March 31,2022 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ( Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 The Figures for the quarter ended 31st March 2022 and 31st March 2021 represent the difference between the audited figures in respect of the full financial year and the unaudited published year -to- date figures upto the third quarter of the respective financial year , which were subjected to limited review.
- 4 The Parliament of India has approved the Code on Social Security, 2020 (the Code) which may impact the contributions by the Company towards provident fund, gratuity and ESIC. The Ministry of Labour and Employment has released draft rules for the Code on November 13, 2020. Final rules are yet to be notified. The Company will assess the impact of the Code when it comes into effect and will record related impact, if any.
- 5 The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operation of the Company fall under only one Business which is considered to be the only reportable business segment.
- 6 The figures for the previous period has been regrouped / re-arranged to make them comparable with the current period figures.

For and on behalf of Board of Directors  
Robert Resources Limited



*H. K. Shekh*  
Managing Director  
Hanif Shekh  
DIN :- 07497812

Place : Bhavnagar  
Date : May 30,2022

**ROBERT RESOURCES LIMITED**

Standalone Statement of Assets &amp; Liabilities as at March 31, 2022

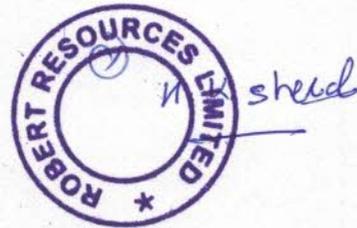
Particulars	(Rs. in lakhs)	
	As at 31st March, 2022 (Audited)	As at 31st March, 2021 (Audited)
<b>A ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, Plant and Equipments	-	-
(b) Capital work-in-progress	-	-
(c) Other Intangible Assets	-	-
(d) Financial Assets		
(i) Investments	509.81	-
(ii) Loans	-	-
(iii) Other Financial Assets	-	-
(e) Deferred Tax Assets (Net)	-	-
(f) Other non-current assets	-	-
Subtotal - Non-current assets	<b>509.81</b>	-
<b>2 Current assets</b>		
(a) Inventories	-	-
(b) Financial Assets		
(i) Investments	1,070.68	680.96
(ii) Trade Receivables	-	-
(iii) Cash and Cash Equivalents	122.59	0.09
(iv) Bank Balances other than (iii) above	-	-
(v) Others	6.06	576.81
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	26.91	218.51
Subtotal - Current assets	<b>1,226.24</b>	<b>1,476.37</b>
<b>TOTAL ASSETS</b>	<b>1,736.05</b>	<b>1,476.37</b>
<b>B. EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Share Capital	1,024.50	1,024.50
(b) Other Equity	486.72	221.71
Subtotal - Shareholders' funds	<b>1,511.22</b>	<b>1,246.21</b>
<b>2 Non Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	153.76	206.92
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	55.64	0.75
(d) Other non-current liabilities	-	-
Subtotal - Non-current liabilities	<b>209.40</b>	<b>207.67</b>
<b>3 Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables		
Total outstanding dues of Micro and Small Enterprises	-	-
Total outstanding dues of other than Micro and Small Enterprises	2.49	8.23
(iii) Other current financial liabilities	-	-
(b) Other current liabilities	2.10	7.56
(c) Current Provisions	-	-
(d) Current Tax Liabilities (Net)	10.84	6.70
Subtotal - Current liabilities	<b>15.43</b>	<b>22.49</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,736.05</b>	<b>1,476.37</b>



**ROBERT RESOURCES LIMITED**  
Standalone Statement of Cash Flow for the year ended March 31, 2022

(Rs. in lakhs)

Particulars	Year ended March 31, 2022 (Audited)		Year ended March 31, 2021 (Audited)	
<b>A. Cash Flow from Operating Activities</b>				
Profit Before Tax		15.48		97.99
Adjustments for :				
Finance Cost	0.03		20.21	
Interest Received	(29.11)		(35.74)	
Profit / (Loss) from sale of Current Investment	(24.67)		(63.53)	
Dividend Income	(3.38)		(0.13)	
<b>Operating Profit Before Working Capital Changes</b>		<b>(57.12)</b>		<b>(79.19)</b>
<b>Working Capital Changes</b>		<b>(41.64)</b>		<b>18.80</b>
Adjustments for				
(Increase)/Decrease Trade & Other receivables, Other Financial Assets, Other Current Assets	762.36		(478.25)	
Increase/ (Decrease) Trade & Other Financial Liability and Current Liability & Provisions	(11.20)		(52.55)	
<b>Net Cash Flow Generated from Operating Activities</b>		<b>751.16</b>		<b>(530.80)</b>
Direct taxes paid (Net)		<b>709.52</b>		<b>(512.00)</b>
		<b>(29.98)</b>		
<b>Net Cash Flow from Operating Activities</b>		<b>679.54</b>		<b>(512.00)</b>
<b>B. Cash Flow from Investing Activities</b>				
Sales/(Purchase) of Current Investments (Net)				
Dividend Income	(536.33)		451.68	
Interest and Other Income	3.38		0.13	
<b>Net Cash Flow (used in) Investing Activities</b>	<b>29.11</b>		<b>35.74</b>	
<b>C. Cash Flow from Financing Activities</b>		<b>(503.84)</b>		<b>487.55</b>
Proceeds/(Repayment) of long term borrowings				
Interest Paid	(53.17)		42.93	
<b>Net Cash Flow from / (used in) Financing Activities</b>	<b>(0.03)</b>		<b>(20.21)</b>	
<b>Net increase / (decrease) in cash and cash equivalents</b>		<b>(53.20)</b>		<b>22.72</b>
Cash and cash equivalent at the beginning of the year		<b>122.50</b>		<b>(1.73)</b>
Cash and cash equivalent at the end of the year		<b>0.09</b>		<b>1.82</b>
		<b>122.59</b>		<b>0.09</b>





### **Independent Auditors' Report**

To the Board of Directors of  
**Robert Resources Limited**

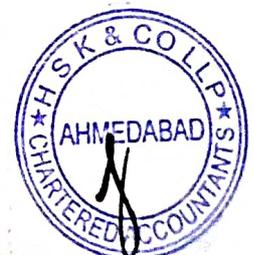
#### **Report on Audit of Annual Consolidated Financial Results and Review of Quarterly Financial Results**

##### **Opinion**

We have audited the Consolidated Financial Results for the for the quarter and the year ended March 31, 2022 (refer "Other Matter" section below), which were subject to limited review by us, both included in the accompanying "Statement of Consolidated Financial Results for the quarter and year ended March 31, 2022 of **Robert Resources Limited** ('Holding Company') and its subsidiary (Holding Company and its subsidiary together referred to as "the Group") ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations')

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of audit report on separate audited financial statement of the subsidiary, these Consolidated financial results for the year ended March 31, 2022:

- I. include the financial results of the following subsidiary :  
Name of subsidiary:- Tradedeal Financial Services Private Limited
- II. are presented in accordance with the requirements of Regulation 33 of Listing Regulations in this regard; and
- III. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net loss and other comprehensive income and other financial information of the Group for the year ended March 31, 2022.



## Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the consolidated financial results for the year ended March 31, 2022 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## Management's Responsibilities for the Consolidated Financial Results

These consolidated financial results have been prepared on the basis of the consolidated financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results for the year ended March 31, 2022 that give a true and fair view of the net loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.



In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing financial reporting process of the Group.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results for the year ended March 31, 2022 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions; misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual consolidated financial results, including the disclosures, and whether the annual consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entity within the Group to express an opinion on the annual consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entity included in the annual consolidated financial results of which we are the independent auditors. For the other entity included in the annual consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entity included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

### **Other Matters**

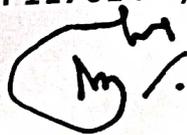
The accompanying consolidated financial results include the Audited Financial Results of one subsidiary whose financial statement reflect Total assets of Rs. 671.58 Lakhs as at March 31, 2022, Total revenues of Rs. 2.08 Lakhs, Total Loss After Tax of Rs. 70.45 Lakhs, Total Comprehensive Income of Rs. 51.87 Lakhs, for the Year ended March 31, 2022 respectively, and Net Cash inflows of Rs. 28.98 Lakhs for the year ended March 31, 2022, as considered in the Statement which have been audited by its Independent auditor. This financial information have been audited by other auditor whose report has been furnished to us by the Management, and our opinion on the consolidated financial results in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated under Auditor's Responsibilities section above.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditor.

The consolidated financial results include the results for the quarter ended March 31, 2022 being the balancing figures between the audited figure year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

Our opinion on the Statement is not modified in respect of the above matters.

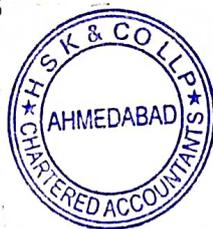
**For, H S K & CO LLP**  
**Chartered Accountants**  
**FRN: 117014W/W100685**



**CA Sudhir S. Shah**  
**Partner**

**M. No. 115947**

**UDIN: 22115947AJXTzB8292**



**Place: Ahmedabad**  
**Date: 30/05/2022**

# ROBERT RESOURCES LIMITED

CIN: - L99999GJ1982PLC096012

REGD. OFF: - 3rd FLOOR, PLOT NO 1067, OPP. BINDU NIVAS, KALIYABID ROAD BHAVNAGAR-364001, GUJARAT, Contact No: 91-635890587  
Email: - robertresourceslimited@gmail.com Website: - www.robertresources.com

## STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

	Particulars	Quarter Ended			Year Ended	
		31-03-2022	31-12-2021	31-03-2021	31-03-2022	31-03-2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>I</b>	Revenue from Operations	(189.72)	228.22	69.76	81.77	137.27
<b>II</b>	Other Income	(189.72)	228.22	69.76	81.77	137.27
<b>III</b>	<b>Total Income ( I+II)</b>					
<b>IV</b>	<b>Expenses</b>					
	a) Cost of materials consumed	-	-	-	-	-
	b) Purchase of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	d) Employee benefits expense	1.43	1.53	1.38	6.29	3.10
	e) Finance costs	-	-	19.55	0.03	20.21
	f) Depreciation and amortisation expenses	-	-	-	-	-
	g) Legal & Professional Expenses	-	-	8.16	-	8.16
	h) Loss from Future & Options Trading & on Mutual Fund	(46.72)	24.10	(35.82)	-	-
	i) Security and Other Transactions Charges	54.17	-	-	54.17	-
	j) Other expenses	1.71	1.86	1.77	5.80	7.81
	<b>Total Expenses (IV)</b>	<b>10.59</b>	<b>27.49</b>	<b>(4.96)</b>	<b>66.29</b>	<b>39.28</b>
<b>V</b>	<b>Profit / (Loss) before exceptional items and tax (III-IV)</b>	<b>(200.31)</b>	<b>200.73</b>	<b>74.72</b>	<b>15.48</b>	<b>97.99</b>
<b>VI</b>	Exceptional Items					
<b>VII</b>	<b>Profit before tax (V-VI)</b>	<b>(200.31)</b>	<b>200.73</b>	<b>74.72</b>	<b>15.48</b>	<b>97.99</b>
<b>VIII</b>	<b>Tax Expense :</b>					
	1) Current Tax	(34.49)	59.95	5.94	34.12	11.80
	2) Deferred Tax	-	-	-	-	-
	3) Tax In respect of earlier years	1.52	-	10.84	1.52	10.84
	<b>Total tax expenses (VIII)</b>	<b>(32.97)</b>	<b>59.95</b>	<b>16.78</b>	<b>35.64</b>	<b>22.64</b>
<b>IX</b>	<b>Profit for the period from continuing operations (VII-VIII)</b>	<b>(167.34)</b>	<b>140.78</b>	<b>57.94</b>	<b>(20.16)</b>	<b>75.35</b>
<b>X</b>	Profit from discontinued operations	-	-	-	-	-
<b>XI</b>	Tax expense of discontinued operations	-	-	-	-	-
<b>XII</b>	<b>Profit for the period from discontinued operations (after tax) (X-XI)</b>					
<b>XIII</b>	<b>Profit for the period (IX + XII)</b>	<b>(167.34)</b>	<b>140.78</b>	<b>57.94</b>	<b>(20.16)</b>	<b>75.35</b>
<b>XIV</b>	<b>Other Comprehensive Income ( Net of Taxes )</b>					
	a) Items that will not be reclassified to profit or loss	260.12	(38.88)	(51.75)	284.27	(9.48)
	b) Items that will be reclassified to profit or loss	(0.19)	(0.04)	(2.27)	0.90	(1.74)
<b>XV</b>	<b>Total Comprehensive Income for the period (XIII+XIV)</b>	<b>92.59</b>	<b>101.86</b>	<b>3.92</b>	<b>265.01</b>	<b>64.13</b>
<b>XVI</b>	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,024.50	1,024.50	1,024.50	1,024.50	1,024.50
<b>XVII</b>	<b>Earnings per share</b>					
	Basic	-1.63	1.37	0.57	(0.20)	0.74
	Diluted	(1.63)	1.37	0.57	(0.20)	0.74
<b>XVIII</b>	<b>Net Profit / (Loss) attributable to:</b>					
	(a) Owner's of the company	(167.34)	140.78	57.94	(20.16)	75.35
	(b) Non-Controlling Interest	-	-	-	-	-
<b>XIX</b>	<b>Other Comprehensive Income attributable to:</b>					
	(a) Owner's of the company	259.93	(38.92)	(54.02)	285.17	(11.22)
	(b) Non-Controlling Interest	-	-	-	-	-
<b>XX</b>	<b>Total Comprehensive Income attributable to:</b>					
	(a) Owner's of the company	92.59	101.86	3.92	265.01	64.13
	(b) Non-Controlling Interest	-	-	-	-	-

- Notes:**
- The above consolidated audited financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on May 30, 2022. The Statutory Auditors of the company have carried out a limited review of the above financial results.
  - The consolidated audited financial results for the quarter and year ended March 31, 2022 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ( Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
  - Audited Consolidated Financial Results for the quarter and year ended 31st March ,2022 includes results of its subsidiary : Subsidiary Company : Tradedeal Financial Services Private Limited.
  - The Figures for the quarter ended 31st March 2022 and 31st March 2021 represent the difference between the audited figures in respect of the full financial year and the unaudited published year -to- date figures upto the third quarter of the respective financial year , which were subjected to limited review.
  - The Parliament of India has approved the Code on Social Security, 2020 (the Code) which may impact the contributions by the Company towards provident fund, gratuity and ESIC. The Ministry of Labour and Employment has released draft rules for the Code on November 13, 2020. Final rules are yet to be notified. The Group will assess the impact of the Code when it comes into effect and will record related impact, if any.
  - The Group operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operation of the Group fall under only one Business which is considered to be the only reportable business segment.
  - The figures for the previous period has been regrouped / re-arranged to make them comparable with the current period figures.

For and on behalf of Board of Directors  
Robert Resources Limited



M. K. Shekh  
Managing Director  
Hanif Shekh  
DIN :- 07497812

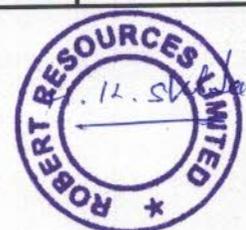
Place : Bhavnagar  
Date : May 30, 2022

**ROBERT RESOURCES LIMITED**

Consolidated Statement of Assets &amp; Liabilities as at March 31, 2022

(Rs. in lakhs)

Particulars	As at 31st March, 2022 (Audited)	As at 31st March, 2021 (Audited)
<b>A ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, Plant and Equipments	7.39	-
(b) Goodwill	-	-
(c) Capital work-in-progress	-	-
(d) Other Intangible Assets	1.21	-
(e) Financial Assets		
(i) Investments	-	-
(ii) Loans	-	-
(iii) Other Financial Assets	119.25	-
(f) Deferred Tax Assets (Net)	-	-
(g) Other non-current assets	-	-
<b>Subtotal - Non-current assets</b>	<b>127.85</b>	<b>-</b>
<b>2 Current assets</b>		
(a) Inventories	-	-
(b) Financial Assets		
(i) Investments	1,123.54	680.96
(ii) Trade Receivables	-	-
(iii) Cash and Cash Equivalents	199.71	0.09
(iv) Bank Balances other than (iii) above	17.26	-
(v) Other Financial Assets	397.37	576.81
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	31.42	218.51
<b>Subtotal - Current assets</b>	<b>1,769.30</b>	<b>1,476.37</b>
<b>TOTAL ASSETS</b>	<b>1,897.15</b>	<b>1,476.37</b>
<b>B. EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Share Capital	1,024.50	1,024.50
(b) Other Equity	526.04	221.71
<b>Subtotal - Equity attributable to equity holders of the company</b>	<b>1,550.54</b>	<b>1,246.21</b>
(c) Non-controlling interest	0.06	-
<b>Total - Equity</b>	<b>1,550.60</b>	<b>1,246.21</b>
<b>2 Non Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	272.76	206.92
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	54.97	0.75
(d) Other non-current liabilities	-	-
<b>Subtotal - Non-current liabilities</b>	<b>327.73</b>	<b>207.67</b>
<b>3 Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables		
Total outstanding dues of Micro and Small Enterprises	-	-
Total outstanding dues of other than Micro and Small Enterprises	2.76	8.23
(iii) Other current financial liabilities	2.50	7.56
(b) Other current liabilities	-	-
(c) Current Provisions	-	-
(d) Current Tax Liabilities (Net)	13.56	6.70
<b>Subtotal - Current liabilities</b>	<b>18.82</b>	<b>22.49</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,897.15</b>	<b>1,476.37</b>



**ROBERT RESOURCES LIMITED**  
Consolidated Statement of Cash Flow for the year ended March 31,2022

(Rs. in lakhs)

Particulars	Year ended March 31, 2022 (Audited)		Year ended March 31, 2021 (Audited)	
<b>A. Cash Flow from Operating Activities</b>				
Profit Before Tax		15.48		97.99
Adjustments for :				
Depreciation and Amortisation Expenses				
Finance Cost	6.29		20.21	
Interest Received	(29.11)		(35.74)	
Profit / (Loss) from sale of Current Investment	(24.68)		(63.53)	
Dividend Income	(3.38)		(0.13)	
		(50.88)		(79.19)
<b>Operating Profit Before Working Capital Changes</b>		-35.40		18.80
Working Capital Changes				
Adjustments for				
(Increase)/Decrease Trade & Other receivables, Other Financial Assets ,Other Current Assets	247.28		(478.25)	
Increase/ (Decrease) Trade & Other Financial Liability and Current Liability & Provisions	(10.53)		(52.55)	
		236.75		(530.80)
<b>Net Cash Flow Generated from Operating Activities</b>		201.35		(512.00)
Direct taxes paid (Net)		(27.26)		
		174.09		(512.00)
<b>Net Cash Flow from Operating Activities</b>				
<b>B. Cash Flow from Investing Activities</b>				
Sales/(Purchase) of Current Investments (Net)	(66.51)		451.68	
Dividend Income	3.38		0.13	
Interest and Other Income	29.11		35.74	
		(34.02)		487.55
<b>Net Cash Flow (used in) Investing Activities</b>				
<b>C. Cash Flow from Financing Activities</b>				
Proceeds/(Repayment) of long term borrowings	65.83		42.93	
Interest Paid	(6.29)		(20.21)	
		59.55		22.72
<b>Net Cash Flow from / (used in) Financing Activities</b>		199.62		(1.73)
<b>Net increase / (decrease) in cash and cash equivalents</b>		0.09		1.82
<b>Cash and cash equivalent at the beginning of the year</b>				1.82
<b>Cash and cash equivalent at the end of the year</b>		199.71		0.09

